

FOR PROFESSIONAL INVESTORS - 12/12/2025

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Gold Proxy Gaining Grounds

JCI slightly strengthened and closed at 8,660 (+40 points or +0.46%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net inflow of IDR 284Bn today and rupiah slightly strengthened to IDR 16,652/USD.

Banking stocks were mixed as BBRI (+0.28%) and BBNI (+0.24%) up, while BNLN (-2.11%), MEGA (-3%), and BMRI (-2.63%) retreated. Consumer names were mixed as INDF (+3.04%), KLBF (+2.2%), and ICBP (+0.62%) advanced, while UNVR (-0.38%) and MYOR (-2.3%) declined. Mining stocks were mixed as ANTM (+5.54%), TINS (+11.11%), and INDY (+7.3%) in green, while ITMG (-0.11%) and INCO (-0.52%) closed lower. Pulp & paper names were positive as INKP (+4.13%) and TKIM (+2.16%) all in green. Other movers were BRMS (+24.87%), DEWA (+11.01%), BUVA (-11.67%), and BKSL (-3.85%).

Bank Indonesia reported Indonesia retail sales grew 0.6% MoM in Oct 2025, after facing a contraction of -2.4% MoM in Sept 2025. On annual basis, retail sales in Oct25 rew +4.3% YoY, higher than Sept25 figure of 3.7% YoY. Real Sales Index (IPR) in November 2025 is projected to grow by 5.9% YoY, higher than the growth of 4.3% YoY in October 2025.

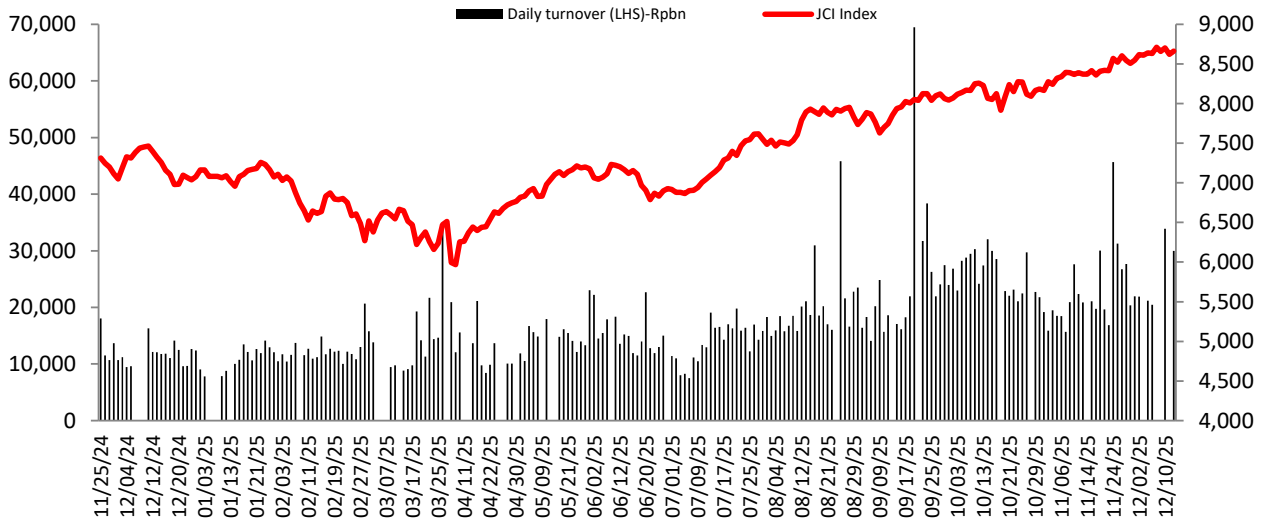
### BOND MARKET

#### Uneventful

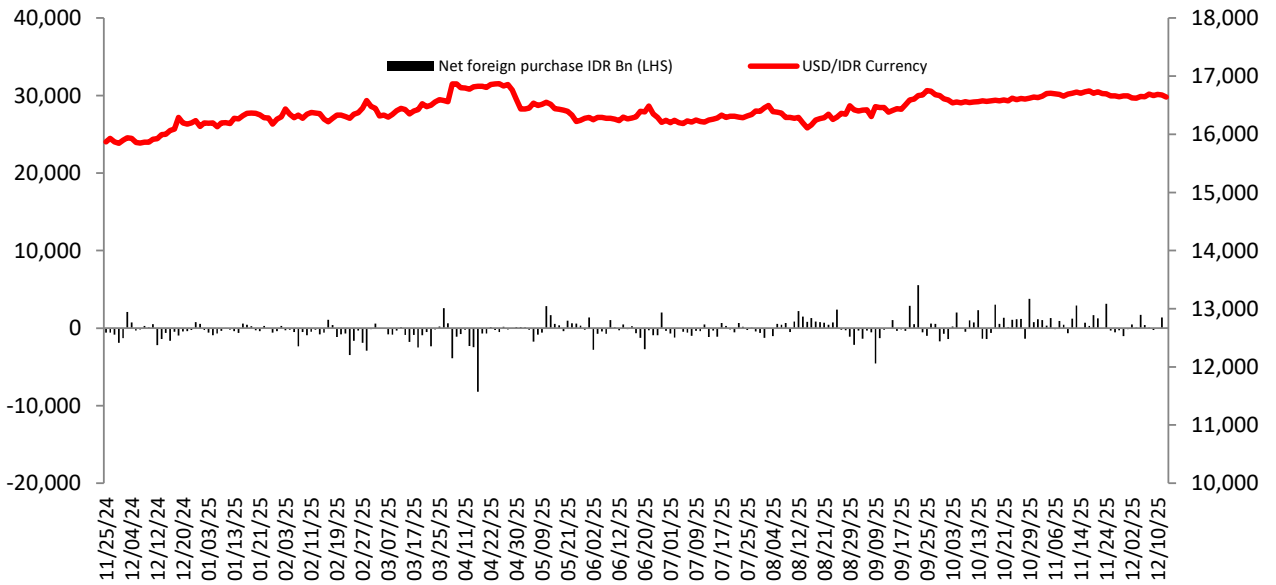
It was a quiet trading for bond market today. Investors were comfortable stay sidelined lacking of any news to move the market, while waiting for the upcoming BI RDG on Wednesday. Bond prices continued to trade range bound and still focused on front end. After this week's SRBI tender on Wednesday was cancelled, demand on SRBI tender today improved to IDR 43Tn and BI issued just IDR 7Tn (vs. IDR 10Tn target this week). There is no significant movement, yield managed to close the week around 1 to 2 bps compare to yesterday's closing level. The benchmark series of 5, 10, 15 and 20Y closed at mid yield of 5.61%, 6.14%, 6.43% and 6.53%. Next week, BI would held the last conventional bond auction on Tuesday with total target issuance of only 15Tn vs. the usual 23Tn.

# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	100.1	#VALUE!	4.0	5Y
FR91	FR0091 Govt	102.4	(0.0)	6.3	10Y
FR93	FR0093 Govt	101.0	#VALUE!	6.5	15Y
FR92	FR0092 Govt	106.0	#VALUE!	5.8	20Y
PBS036	INDOIS 5 ¼ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	101.0	(0.0)	3.1	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	105.5	0.3		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	101.8	#VALUE!		15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	8,660.5	0.5	22.3	
Thailand	SET Index	1,254.1	0.0	(10.4)	
Korean Stock Exch.	KOSPI Index	4,167.2	1.4	73.7	
Straight Times	FSSTI Index	4,586.5	1.5	21.1	
Kuala Lumpur	KLCI Index	1,637.8	0.8	(0.3)	
Philippines	PCOMP Index	6,036.7	0.8	(7.5)	
Nikkei	NKY Index	50,836.6	1.4	27.4	
Hang Seng	HSI Index	25,976.8	1.7	29.5	
MSCI-Asia pacific	MXAP Index	224.1	(0.4)	23.4	
<u>Global Indices</u>					
Dow Jones	INDU Index	48,704.0	1.3	14.5	
S&P 500	SPX Index	6,901.0	0.2	17.3	
Nasdaq	CCMP Index	23,593.9	(0.3)	22.2	
FTSE 100	UKX Index	9,730.5	0.3	19.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,640.0	0.2	(3.2)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,665.4	(0.2)	2.5
3 month	IDSWT3M Index	16,668.7	(0.1)	(3.2)
6 month	IDSWT6M Index	16,672.0	0.2	(3.3)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,683.4	(0.1)	(3.2)
6 month	IDFWT6M Index	16,768.3	0.4	(3.4)

\*price as of 12/11/2025

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\* PT BNP Paribas Asset Management (address: Sequis Tower, Lantai 29, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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