

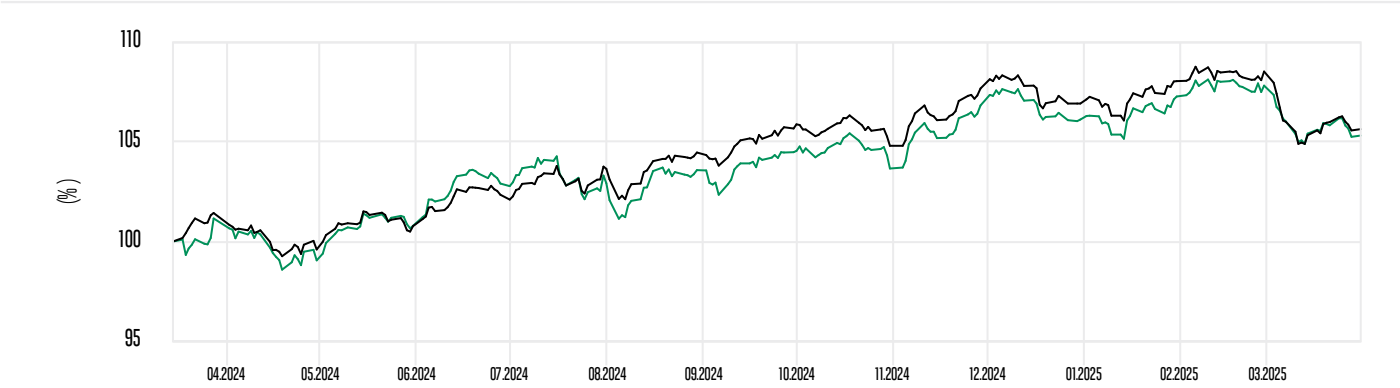
DASHBOARD AS AT 31.03.2025

Asset Class	Official Benchmark	No. of Holdings	Fund Size (EUR millions)
Balanced	Composite Benchmark*	325	105

Risk Indicator	YTD Performance (1)	3-year Annualised Perf. (2)
<div><div>1</div><div>2</div><div>3</div><div>4</div><div>5</div><div>6</div><div>7</div></div>	-0.75 % Benchmark -120 %	-

* 30% MSCI AC World (Free) (EUR) NR + 70% Bloomberg Global Agg Excluding Securitized (Hedged in EUR) RI
(1) All figures net of fees (in EUR).
(2) Based on 360 days

PERFORMANCE (CUMULATIVE OVER 5 YEARS) (EUR) (NET)



Cumulated Performance at 31.03.2025 (%)

	YTD	1 Month	3 Months	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years
FUND	-0.75	-2.33	-0.75	0.81	4.13	-	-	-	-
BENCHMARK	-1.20	-2.67	-1.20	-0.03	4.15	-	-	-	-

Calendar Performance at 31.03.2025 (%)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
FUND	-	-	-	-	-	-	-	-	-	-
BENCHMARK	-	-	-	-	-	-	-	-	-	-

(1) All figures net of fees (in EUR). The value of your investments may fluctuate. Past performance is no guarantee for future results.
Source: BNP Paribas Asset Management



HOLDINGS: % OF PORTFOLIO

Main Holdings (%)

BELGIUM KINGDOM OF (GOVERNMENT) 1.00	8.05
ITALY (REPUBLIC OF) 2.10 PCT 15-JUL-2026	6.67
EUROPEAN UNION 3.13 PCT 05-DEC-2028	5.88
EUROPEAN INVESTMENT BANK 4.13 PCT	5.66
PICTET-EUR SHRTRM HI YLD-Z	4.68
BELGIUM KINGDOM OF (GOVERNMENT) 2.85	4.66
PICTET-GBL SUST CRD-Z USD	3.75
UNITED STATES TREASURY 0.50 PCT	3.45
BELGIUM KINGDOM OF (GOVERNMENT) 0.80	2.32
EUROPEAN INVESTMENT BANK 4.63 PCT	2.05
No. of Holdings in Portfolio	325

by Country - Equities (%)

United States	70.98
Taiwan	3.50
China	3.27
Japan	2.94
United Kingdom	2.43
Canada	2.09
France	1.75
Italy	1.63
Spain	1.52
India	1.44
Other	8.44
Total	100.00

Source of data: BNP Paribas Asset Management, as at 31.03.2025

The above mentioned securities are for illustrative purpose only and do not constitute any investment recommendation.

The data as shown in the factsheets are based on official accounting data and are based on trade date.

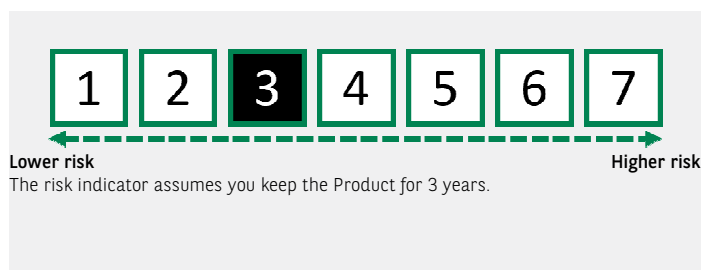
by Asset Class (%)

Fixed income	74.47
Equity	17.37
Forex contracts	-0.34
Cash	8.49
Total	100.00



RISK

Risk Indicator



Risk Analysis (Since inception)

	Fund
Volatility	5.35
Ex-post Tracking Error	1.46
Information Ratio	-0.02
Sharpe Ratio	0.14
Alpha	-0.01
Beta	1.00
R ²	0.92

The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money

We have classified this Product as 3 out of 7, which is a medium-low risk class.

The risk category is justified by the investment in different asset classes with a standard asset mix that is a good balance between risky assets and less risky assets.

Be aware of currency risk. If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks materially relevant to the Product not included in the summary risk indicator:

- **Credit risk:** the risk that the creditworthiness of an issuer may deteriorate or that it may default, potentially causing the value of the associated instruments to fall.
- **Operational risk:** in the event of an operational breakdown within the management company, one of its representatives or the depositary, investors could face various disruptions (late payment, delivery etc.).

For additional details regarding the risks, please refer to the prospectus.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

DETAILS

Fees		Key Figures (EUR)		Codes	
Maximum Subscription Fee	3.00%	NAV	105.32	ISIN Code	LU2702305470
Maximum Redemption Fee	0.00%	12M NAV max. (10.02.25)	108.13	Bloomberg Code	AMSPSCC LX
Maximum conversion Fees	1.50%	12M NAV min. (19.04.24)	98.59		
Estimated ongoing charges (31.12.24)	1.13%	Fund Size (EUR millions)	105.36		
Real Ongoing Charges (20.11.24)	1.12%	Initial NAV	100.00		
Maximum Management Fees	1.30%	Periodicity of NAV Calculation	Daily		

Characteristics

Legal form	Sub-fund of SICAV AMSELECT Luxembourg domicile
Dealing Deadline	14:00 CET STP (12:00 CET NON STP)
Recommended Investment Horizon	3 years
Benchmark	30% MSCI AC World (Free) (EUR) NR + 70% Bloomberg Global Agg Excluding Securitized (Hedged in EUR) RI
Domicile	Luxembourg
Launch Date	15.03.2024
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT UK LIMITED
Delegated Manager	Pictet Asset Management
Custodian	BNP PARIBAS, Luxembourg Branch
Base Currency	EUR
Financial service	BNP Paribas Fortis SA/NV, Montagne du Parc 3, 1000 Brussels
Subscription/execution type	NAV + 2



Characteristics

SFDR article	Article 8 - Promotion of environmental or social characteristics
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GLOSSARY

Alpha

Alpha is an indicator used to measure the value added by an active portfolio manager relative to a passive exposure to a benchmark. A positive alpha expresses an outperformance whereas a negative alpha indicates an underperformance. A simple way to calculate alpha is to subtract a portfolio's expected return (based on the benchmark's performance adjusted with the beta of the portfolio, see Beta definition for further details). For instance, an alpha of 0.50 means that the portfolio outperformed the market-based return (benchmark's performance adjusted from the Beta exposure of the portfolio) by 0.50%.

Beta

Beta is a measure of portfolio market risk, the market being represented by financial indices (such as MSCI World) that are consistent with the portfolio's guidelines. It measures the sensitivity of portfolio performance to the performance of the market. For example a beta of 1.5 means the portfolio will move by 1.5% for a market performance of 1%. Mathematically, it is the correlation between the portfolio and the market multiplied by their ratio of volatilities.

Ex-post Tracking Error

The tracking error measures the volatility of a portfolio's relative return in relation to its benchmark index.

Information Ratio

The information ratio is a risk-adjusted return that measures the relationship between the portfolio's tracking error and its relative return compared with the benchmark index (called active return).

Modified Duration (bond pocket)

A measure of a bond's sensitivity to changes in interest rates. The longer the remaining term to maturity, the more bond prices react to a change in interest rates, and the higher the duration. The rule is that if the yield rises or falls by 1%, the value of the bond will fluctuate by 1% x duration.

R²

The Correlation Coefficient indicates the strength and direction of a linear relationship between fund performance and benchmark. The coefficient is an element of [-1,1], where 1 equals a perfectly correlated increasing linear relationship, -1 equals a perfectly correlated decreasing linear relationship, and 0 means that there is no linear correlation.

Sharpe Ratio

A measure for calculating risk-adjusted return. It indicates the return earned in excess of the risk-free rate per unit of risk. It is calculated by dividing the difference between the return and the risk-free rate by the standard deviation of the return on the investment. The Sharpe ratio indicates whether the excess return was obtained thanks to good investment management or by taking additional risk. The higher the ratio, the better the risk-adjusted return.

Volatility

An asset's volatility is the standard deviation of its return. As a measure of dispersion, it evaluates the uncertainty of asset prices, which is often equated to their risk. Volatility can be calculated ex post (retrospectively) or estimated ex ante (anticipatively).

A glossary of financial terms appearing on this document can be found at <http://www.bnpparibas-am.com>

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