

FOR PROFESSIONAL INVESTORS - 10/25/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Foreign sell-off

JCI slightly weakened and closed at 7,695 (-22 points or -0.28%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 617Bn today and rupiah slightly weakened to IDR 15,640/USD.

Banking stocks were mostly positive as BMRI (+1.08%), BBKA (+0.47%), BNL (24.76%), and BBNI (+0.44%) all inched higher, except BBRI (-1.04%). Consumer names were mostly negative as MYOR (-1.14%), INDF (-0.33%), UNVR (-1.41%), and KLBF (-1.52%) all retreated, except ICBP (+1%). Properties stocks were negative as PWON (-0.85%), SMRA (-3.13%), BSDE (-2.02%), and LPKR (-6.06%) all corrected. Mining names were negative as INCO (-1.21%), TINS (-3.75%), PTBA (-1.37%), ADRO (-0.54%), and ANTM (-2.16%) all closed lower. Other movers were SONA (+24.22%), PANI (+5.46%), ISAT (-5.74%), and BUMI (-3.42%).

The Free Nutritious Meal Program is still scheduled to commence on January 2, 2025. The military (TNI) will be involved as an operational partner. This involvement is also reflected after Prabowo inaugurated Lodewyk Pusung as Deputy Head of the National Nutrition Agency.

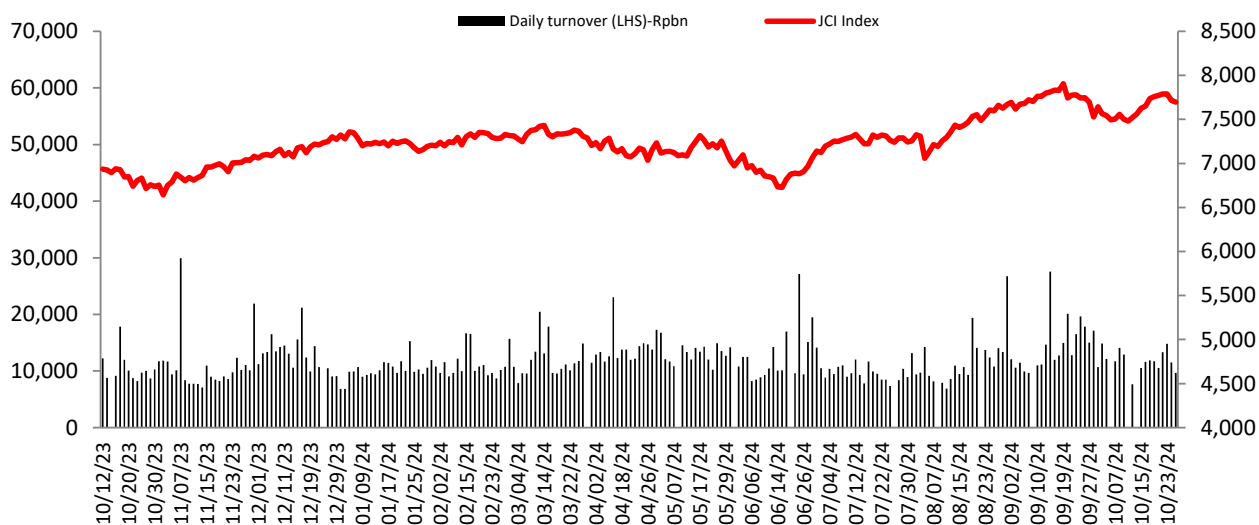
BOND MARKET

Slow Day

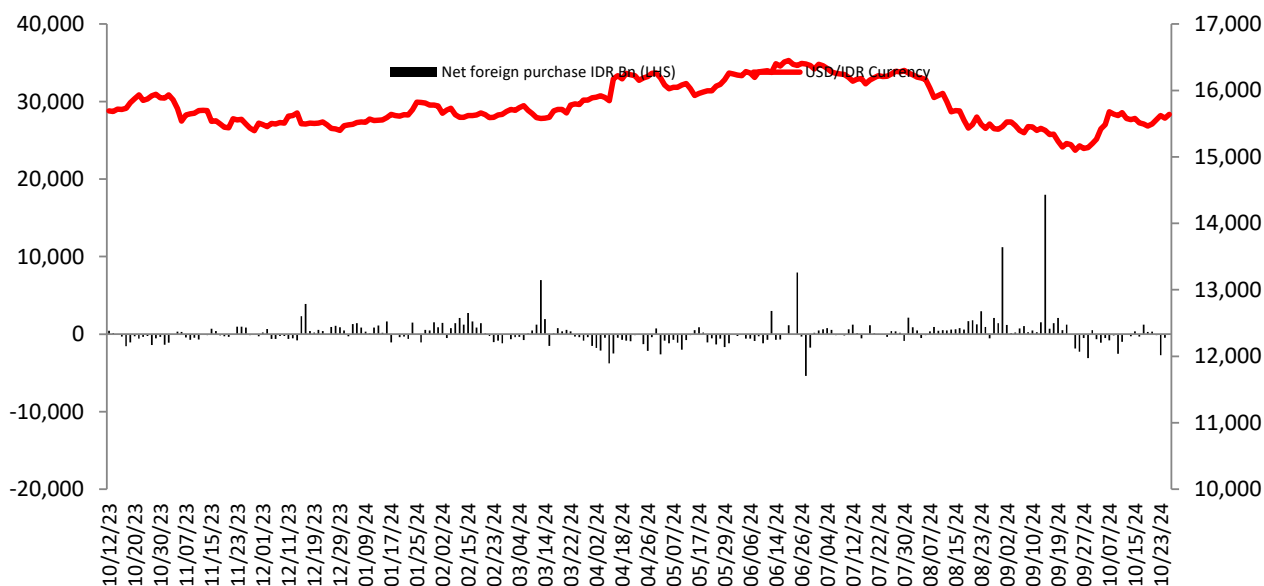
The bond market remained uneventful today. Only few trades were seen in the morning session with light trading volume, while in the afternoon session market went quiet. Prices moved in tight range throughout the day. From our side we only heard trade done in short and belly tenor. Overall the yield closed the day higher by around 1 – 2 Bps. There will be fresh supply next week as Indonesia Debt Management Office ("DMO") will hold conventional bond auction.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.2	(0.0)	1.0	5Y
FR91	FR0091 Govt	98.5	0.0	(0.5)	10Y
FR93	FR0093 Govt	96.3	0.3	(1.8)	15Y
FR92	FR0092 Govt	102.0	0.1	(1.8)	20Y
PBS036	INDOIS 5 ½ 08/15/25	99.4	0.0	1.4	15-8-2025
PBS003	INDOIS 6 01/15/27	99.0	#VALUE!	1.1	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.8	(0.0)	0.5	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.9	(0.0)	0.1	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,694.7	(0.3)	5.8	
Thailand	SET Index	1,463.4	0.2	3.4	
Korean Stock Exch.	KOSPI Index	2,583.3	0.1	(2.7)	
Straight Times	FSSTI Index	3,593.4	(0.3)	10.9	
Kuala Lumpur	KLCI Index	1,618.3	(0.9)	11.2	
Philippines	PCOMP Index	7,314.2	0.4	13.4	
Nikkei	NKY Index	37,913.9	(0.6)	13.3	
Hang Seng	HSI Index	20,590.2	0.5	20.8	
MSCI-Asia pacific	MXAP Index	186.9	(0.3)	10.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	42,374.4	(0.3)	12.4	
S&P 500	SPX Index	5,809.9	0.2	21.8	
Nasdaq	CCMP Index	18,415.5	0.8	22.7	
FTSE 100	UKX Index	8,275.3	0.1	7.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,640.0	(0.4)	(1.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,626.8	0.4	1.4
3 month	IDSWT3M Index	15,576.0	(0.4)	(0.8)
6 month	IDSWT6M Index	15,591.5	(0.2)	(1.1)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,627.6	(0.1)	(1.2)
6 month	IDFWT6M Index	15,646.0	(0.6)	(0.8)

*price as of 10/25/2024



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