

DASHBOARD AS AT 28.02.2025

Asset Class	Official Benchmark	No. of Holdings	Fund Size (USD millions)
Fixed Income	JPM GBI-EM Global Diversified (USD) RI	174	173
Risk Indicator	YTD Performance (1)	3-year Annualised Perf. (2)	
<div> <div>1</div> <div>2</div> <div>3</div> <div>4</div> <div>5</div> <div>6</div> <div>7</div> </div>	3.19 % Benchmark 2.72 %	3.61 % Benchmark 1.66 %	

(1) All figures net of fees (in USD).

(2) Based on 365 days

PERFORMANCE (CUMULATIVE OVER 5 YEARS) (USD) (NET)



Cumulated Performance at 28.02.2025 (%)

	YTD	1 Month	3 Months	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years
● FUND	3.19	0.84	0.71	-0.81	2.04	13.18	11.22	-4.90	-2.23
● BENCHMARK	2.72	0.66	0.74	-1.21	2.41	11.90	5.07	-5.40	-1.91

Calendar Performance at 28.02.2025 (%)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
● FUND	-2.96	13.87	-11.15	-9.88	1.87	10.80	-9.80	16.30	5.20	-16.20
● BENCHMARK	-2.38	12.70	-11.69	-8.75	2.69	13.50	-6.20	15.20	9.90	-14.90

(1) All figures net of fees (in USD). The value of your investments may fluctuate. Past performance is no guarantee for future results.

Source: BNP Paribas Asset Management



HOLDINGS: % OF PORTFOLIO

Main Holdings (%)		by Country (%)		Against Benchmark
BNPP RMB BOND-X C	9.96	Supranational	18.60	+ 18.60
BRAZIL FEDERATIVE REPUBLIC OF	3.19	China	9.96	- 0.04
EGYPT (ARAB REPUBLIC OF) 25.32 PCT	2.43	Malaysia	9.93	- 0.07
MEXICO (UNITED MEXICAN STATES)	2.42	Indonesia	6.77	- 3.23
ROMANIA (REPUBLIC OF) 6.70 PCT 25-FEB-2032	2.30	South Africa	5.81	- 1.80
COLOMBIA (REPUBLIC OF) 9.25 PCT 28-MAY-2042	1.61	Mexico	5.65	- 4.35
MALAYSIA (GOVERNMENT) 3.42 PCT 30-SEP-2027	1.58	Thailand	5.03	- 3.80
EUROPEAN INVESTMENT BANK 3.00 PCT	1.49	Brazil	4.65	- 1.87
SOUTH AFRICA (REPUBLIC OF) 8.25 PCT	1.42	Romania	4.31	+ 0.97
PERU (REPUBLIC OF) 7.60 PCT 12-AUG-2039	1.36	Czech Republic	3.97	- 0.96
No. of Holdings in Portfolio	174	Derivatives	0.01	+ 0.01
		Forex contracts	0.36	+ 0.36
		Other	23.05	- 5.73
		Cash	1.91	+ 1.91
		Total	100.00	

by Rating (%)		by Currency (%)		Against Benchmark
AAA	18.56	MXN	10.35	+ 0.35
AA-	4.41	MYR	9.93	- 0.07
A	5.31	THB	9.17	+ 0.34
A-	11.31	IDR	8.64	- 1.35
BBB+	5.27	ZAR	8.07	+ 0.46
BBB	15.35	INR	7.40	- 1.60
BBB-	12.14	PLN	7.19	+ 0.12
BB	10.47	TRY	6.97	+ 5.31
B-	3.47	BRL	6.13	- 0.39
Other	1.33	CZK	5.14	+ 0.21
Not rated	10.11	Other	21.01	- 3.37
Derivatives	0.01	Total	100.00	
Forex contracts	0.36			
Cash	1.91			
Total	100.00			

Source of data: BNP Paribas Asset Management, as at 28.02.2025

Sources: Fitch, Moody's, S&P. Ratings lower than BBB- refer to high-yield or speculative-grade bonds.

The above mentioned securities are for illustrative purpose only and do not constitute any investment recommendation.

The data as shown in the factsheets are based on official accounting data and are based on trade date.



RISK

Risk Indicator

The risk and reward indicator for this fund is:



Lower risk typically=lower reward

Higher risk typically=higher reward

1: lowest risk ; 7: highest risk ; SRRI: Synthetic Risk and Reward Indicator. The higher the risk, the longer the investment horizon is recommended

Risk Analysis (3 years, monthly)

Fund

Volatility	10.70
Ex-post Tracking Error	1.57
Information Ratio	1.24
Sharpe Ratio	-0.10
Modified Duration (28.02.2025)	6.24
Yield to Maturity (28.02.2025)	9.85
Average coupon	5.78

The investments in the funds are subject to market fluctuations and the risks inherent in investments in securities. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay, the fund described being at risk of capital loss.

Why is the Fund in this specific category?

The risk category is justified by the investment mainly in Interest Rate instruments. The investor's attention is drawn to the fact that an increase in interest rates results in a decrease in the value of investments in bonds and debt instruments and more generally fixed income instruments.

This fund may be exposed to other risks, listed below :

- **Credit Risk:** the risk that the creditworthiness of an issuer may deteriorate or that it may default, potentially causing the value of the associated instruments to fall.
- **Operational and Custody Risk:** in the event of an operational breakdown within the management company, one of its representatives or the depositary, investors could face various disruptions (late payment, delivery etc.).
- **Risks related to Shanghai Hong Kong Stock Connect:** these investments are subject to additional risks specific to the Chinese market.

DETAILS

Fees		Key Figures (USD)		Codes	
Maximum Subscription Fee	3.00%	NAV	77.04	ISIN Code	LU0823387138
Maximum Redemption Fee	0.00%	12M NAV max. (27.09.24)	80.73	Bloomberg Code	BNPWCHP LX
Maximum conversion Fees	1.50%	12M NAV min. (16.04.24)	72.10		
Real Ongoing Charges (31.12.24)	1.02%	Fund Size (USD millions)	173.29		
Maximum Management Fees	0.70%	Initial NAV	100.83		
		Periodicity of NAV Calculation	Daily		

Characteristics

Legal form	Sub-fund of SICAV BNP PARIBAS FUNDS Luxembourg domicile
Dealing Deadline	16:00 CET STP (12:00 CET NON STP)
Recommended Investment Horizon	5 years
Benchmark	JPM GBI-EM Global Diversified (USD) RI
Domicile	Luxembourg
Launch Date	17.05.2013
Fund Manager(s)	Clement NIEL, Rick CHEUNG
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT UK LIMITED
Custodian	BNP PARIBAS, Luxembourg Branch
Base Currency	USD
Subscription/execution type	NAV + 1
SFDR article	Article 8 - Promotion of environmental or social characteristics



GLOSSARY

Ex-post Tracking Error

The tracking error measures the volatility of a portfolio's relative return in relation to its benchmark index.

Information Ratio

The information ratio is a risk-adjusted return that measures the relationship between the portfolio's tracking error and its relative return compared with the benchmark index (called active return).

Modified Duration

A measure of a bond's sensitivity to changes in interest rates. The longer the remaining term to maturity, the more bond prices react to a change in interest rates, and the higher the duration. The rule is that if the yield rises or falls by 1%, the value of the bond will fluctuate by 1% x duration.

Sharpe Ratio

A measure for calculating risk-adjusted return. It indicates the return earned in excess of the risk-free rate per unit of risk. It is calculated by dividing the difference between the return and the risk-free rate by the standard deviation of the return on the investment. The Sharpe ratio indicates whether the excess return was obtained thanks to good investment management or by taking additional risk. The higher the ratio, the better the risk-adjusted return.

Volatility

An asset's volatility is the standard deviation of its return. As a measure of dispersion, it evaluates the uncertainty of asset prices, which is often equated to their risk. Volatility can be calculated ex post (retrospectively) or estimated ex ante (anticipatively).

YTM (Yield to Maturity)

A yield calculation that takes into account the relationship between a security's maturity value, time to maturity, current price, and coupon yield.

Arithmetic Mean Rating

Weighted average of rating values from the agencies Fitch, Moody's and Morningstar present in the fund.

A glossary of financial terms appearing on this document can be found at <http://www.bnpparibas-am.com>

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