

FOR PROFESSIONAL INVESTORS - 06/18/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Correction

JCI weakened and closed at 7,108 (-48 points or -0.67%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 646Bn today and rupiah slightly weakened to IDR 16,300/USD.

Banking stocks were negative as BBTN (-2.08%), BBNI (-1.38%), BMRI (-0.49%), BBRI (-0.51%), and BBKA (-1.93%) all corrected. Consumer names were mostly negative as UNVR (-0.68%), MYOR (-1.45%), INDF (-0.91%), and KLBF (-2.82%) all weakened, except ICBP (+0.24%). Pulp & paper stocks were negative as TKIM (-3.69%) and INKP (-3.21%) all down. Material names were positive as TPIA (+0.98%) and BRPT (+0.98%) all in green. Other movers were ESSA (+15.57%), SSIA (+13.46%), KPIG (-6.02%), and INCO (-4.68%).

The Ministry of Finance reported that as of 5M25, the realization of state expenditure reached Rp1,016tn (-11% YoY; 28% of the budget). Meanwhile, state revenue reached Rp995tn (-11% YoY; 33% of the budget), where tax revenue amounted to Rp683tn (-1% YoY; 31% of the target).

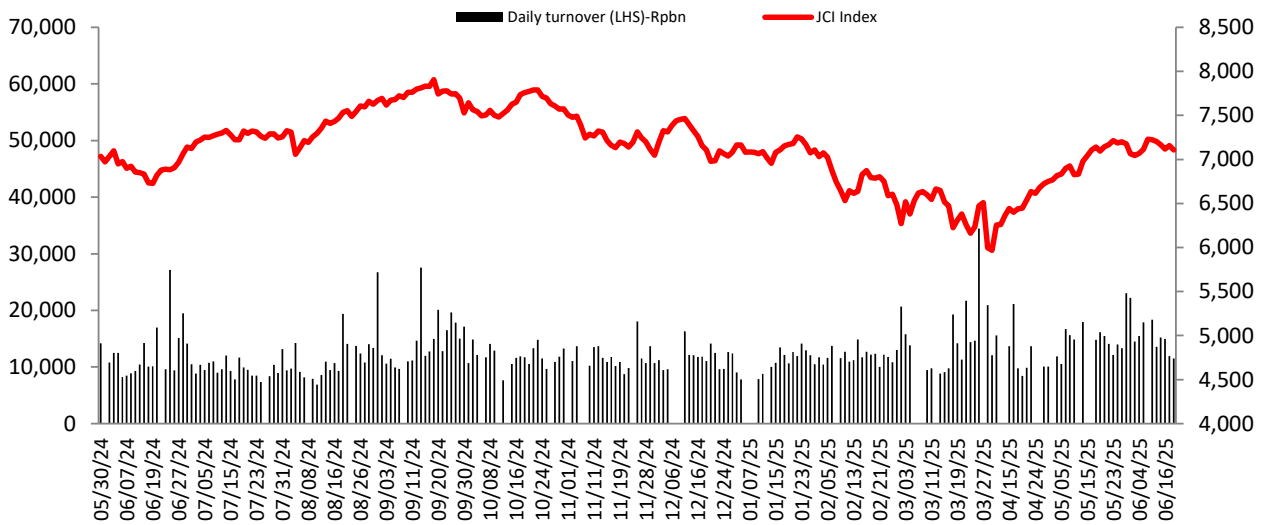
BOND MARKET

BI RATE STAYED AT 5.5%

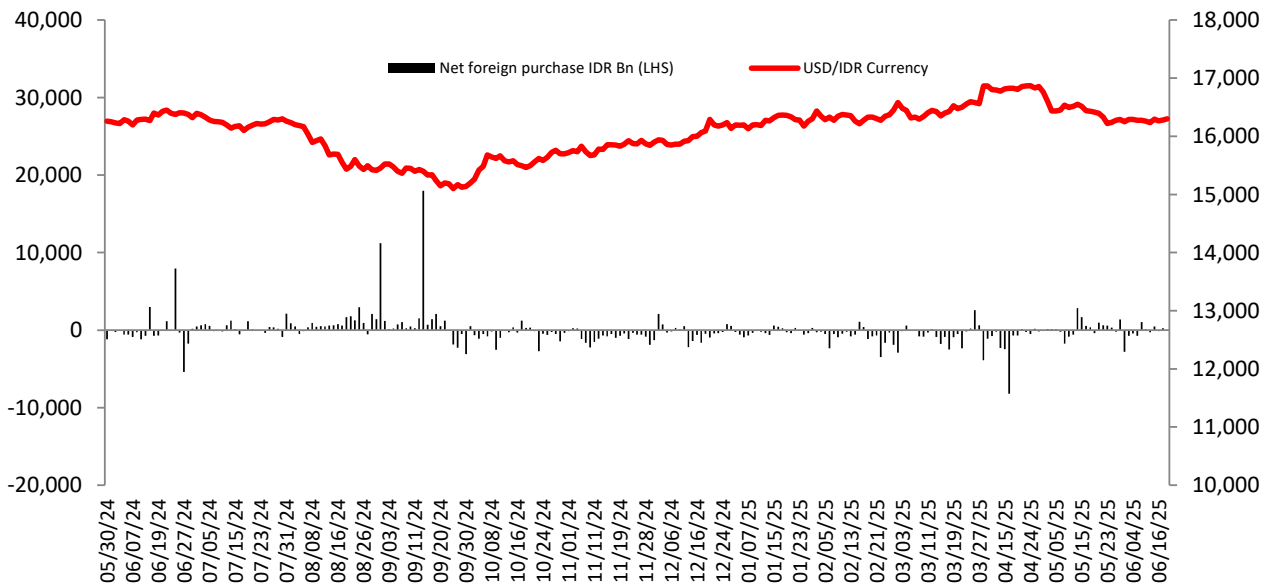
It was a quiet day for the bond market. In the morning session, prices were quoted unchanged and spread widened ahead of BI rate meeting. In the afternoon session, Bank Indonesia announced that the central bank keep 7-days repo rate unchanged at 5.5% as expected. BI bought IDR 124T of government bonds YTD. Post the announcement, there was no significant price movement in the market with only limited trading was seen. Overall the yield curve lower by 1-2bps compared to yesterday's closing level.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	98.3	0.0	2.2	5Y
FR91	FR0091 Govt	99.2	(0.0)	2.9	10Y
FR93	FR0093 Govt	96.4	0.1	1.7	15Y
FR92	FR0092 Govt	101.1	0.0	0.9	20Y
PBS036	INDOIS 5 ½ 08/15/25	100.0	0.0	0.8	15-8-2025
PBS003	INDOIS 6 01/15/27	99.8	0.0	1.5	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.1	0.3	0.5	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.3	(0.0)	1.3	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,107.8	(0.7)	0.4	
Thailand	SET Index	1,099.4	(1.3)	(21.5)	
Korean Stock Exch.	KOSPI Index	2,972.2	0.7	23.9	
Straight Times	FSSTI Index	3,922.3	(0.2)	3.6	
Kuala Lumpur	KLCI Index	1,512.0	0.0	(7.9)	
Philippines	PCOMP Index	6,337.4	(0.5)	(2.9)	
Nikkei	NKY Index	38,885.2	0.9	(2.5)	
Hang Seng	HSI Index	23,710.7	(1.1)	18.2	
MSCI-Asia pacific	MXAP Index	199.3	(0.2)	9.7	
<u>Global Indices</u>					
Dow Jones	INDU Index	42,215.8	(0.7)	(0.8)	
S&P 500	SPX Index	5,982.7	(0.8)	1.7	
Nasdaq	CCMP Index	19,521.1	(0.9)	1.1	
FTSE 100	UKX Index	8,855.0	0.2	8.3	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,300.0	(0.1)	(1.2)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,286.6	(0.0)	0.2
3 month	IDSWT3M Index	16,310.0	0.1	(1.0)
6 month	IDSWT6M Index	16,274.0	(0.2)	(0.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,318.9	0.0	(0.9)
6 month	IDFWT6M Index	16,342.0	(0.1)	(0.7)

*price as of 6/17/2025



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