

FOR PROFESSIONAL INVESTORS - 01/13/2023

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Bounce

JCI advanced and closed at 6,630 (+45 points or +0.69%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR -462bn today and rupiah advanced to IDR 15,338/USD.

Banking stocks were positive as BBRI (+2.74%), BMRI (+2.79%), BBKA (+0.62%), BBNI (+1.18%), and PNBK (+7.2%) all advanced. Consumer names were mostly negative as HMSP (-1.2%), ICBP (-0.71%), INDF (-0.75%), and KLBF (-0.98%) all down, except UNVR (+1.28%). Cement stocks were positive as SMGR (+5.71%), INTP (+1.23%), SMBR (+2.67%), and SMCB (+0.36%) all advanced. Mining names were mostly negative as INDY (-3.14%), PTBA (-2.06%), ITMG (-3.33%), and ADRO (-2.83%) all weakened, except ANTM (+2.9%). Other movers were ARTO (+15.11%), BBYB (+7.63%), BPII (-5.06%), and BYAN (-3.51%).

The government targets Indonesia's exports to increase +12.8% YoY in 2023 to more than US\$300bn compared to last year's achievement of US\$268bn. This positive growth will be contributed by the crude palm oil, steel, and mining products.

### BOND MARKET

#### FLOW DRIVEN

Indonesia bond market start the month with positive tone on the back of a stronger UST. Biddish tone was heard as soon as market opened, led by benchmark papers followed by non benchmark series. Selected buying was seen possibly due to reinvesting from coupon payment and demand from offshore. Overall market tone was biddish as local currency touched below 15,350. The yield closed the day lower by around 7 – 13 bps compared to yesterday closing. The yield of 5/10/15/20Y benchmark closed the day at mid-yield of 6.36%/6.65%/6.76%/6.78% respectively.

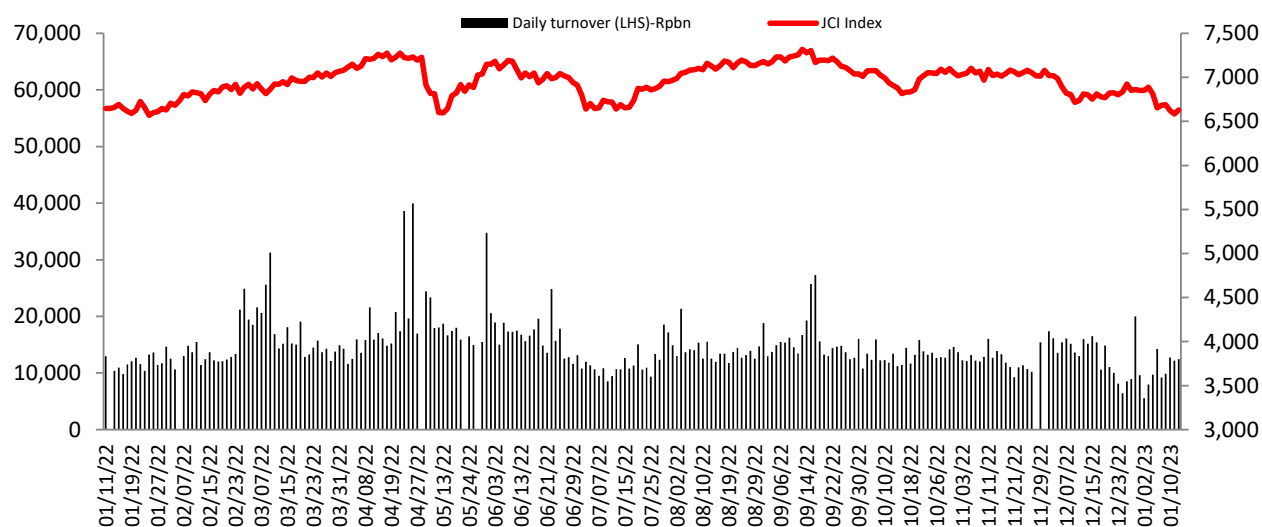


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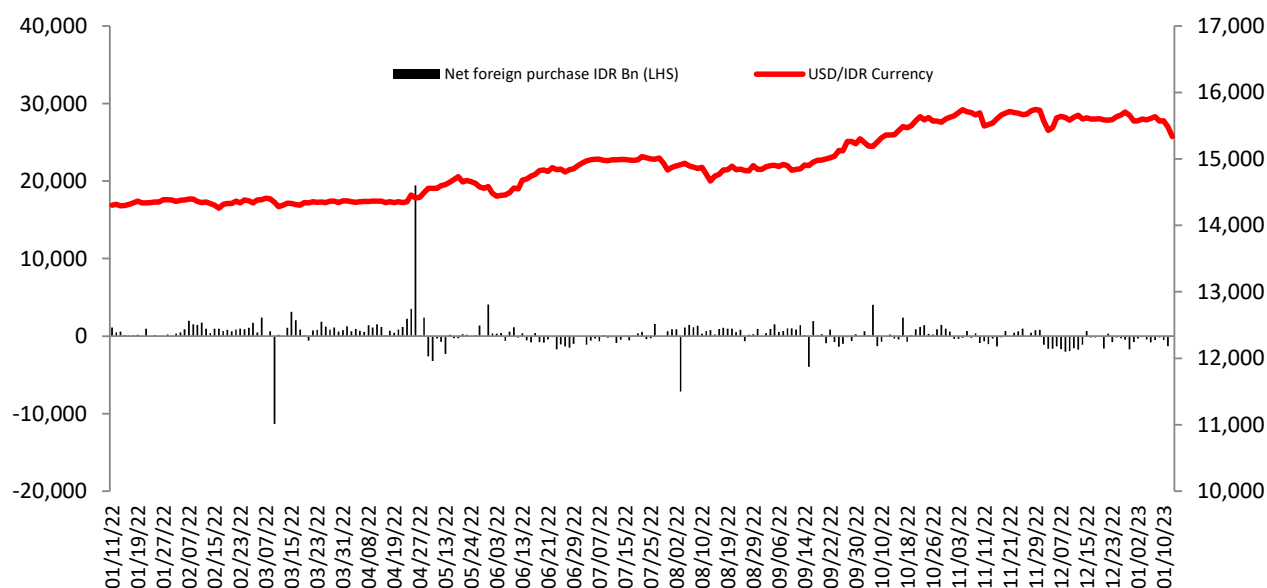
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	96.6	0.2	0.4	5Y
FR82	FR0082 Govt	98.0	0.6	1.8	10Y
FR80	FR0080 Govt	94.8	(1.6)	(1.7)	15Y
FR83	FR0083 Govt	101.4	#VALUE!	1.1	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,629.9	0.7	(3.2)	
Thailand	SET Index	1,687.5	0.1	1.1	
Korean Stock Exch.	KOSPI Index	2,365.1	0.2	5.8	
Straight Times	FSSTI Index	3,267.8	(0.1)	0.5	
Kuala Lumpur	KLCI Index	1,488.7	0.1	(0.5)	
Philippines	PCOMP Index	6,833.5	1.9	4.1	
Nikkei	NKY Index	26,449.8	0.0	1.4	
Hang Seng	HSI Index	21,514.1	0.4	8.8	
MSCI-Asia pacific	MXAP Index	162.3	0.5	4.2	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,973.0	0.8	2.5	
S&P 500	SPX Index	3,969.6	1.3	3.4	
Nasdaq	CCMP Index	10,931.7	1.8	4.4	
FTSE 100	UKX Index	7,768.2	0.6	4.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,338.0	0.9	1.5
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,566.3	(0.4)	(1.0)
3 month	IDSWT3M Index	15,506.1	(0.6)	0.5
6 month	IDSWT6M Index	15,570.0	(0.3)	0.1
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,506.5	(0.5)	0.4
6 month	IDFWT6M Index	15,608.5	(0.3)	0.2

\*price as of 1/12/2023


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