



FOR PROFESSIONAL INVESTORS - 02/21/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

FLATTISH

JCI was flat and closed at 7,349 (-4 points or -0.05%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 1.4Tn today and rupiah slightly strengthened to IDR 15,635/USD.

Banking stocks were mixed as BMRI (+1.4%), BBTN (+1.03%), and BDMN (+0.35%) advanced, while BBNI (-0.41%) and BBKA (-0.5%) declined. Consumer names were mostly negative as ICBP (-0.65%), KLBF (-0.67%), HMSP (-3.39%), and UNVR (-2.54%) all corrected, except INDF (+0.76%). Mining stocks were negative as ITMG (-0.38%), PTBA (-1.14%), ADRO (-0.41%), INCO (-2.12%), and ANTM (-2.33%) all closed lower. Hospital names were positive as MIKA (+2.96%), SILO (+4.35%), and HEAL (+0.4%) all in green. Other movers were MAPA (+10.15%), BNGA (+5.05%), BSIM (-3.37%), and ARTO (-3.35%).

ojk Sees 9%-11% Loan Growth in 2024. They also expect 200T rupiah in capital market fundraising this year. OJK sees third-party funds growing 6%-8%, and financing firms loan growth 10%-12% this year. Previously, Bank Indonesia saw 2024 loan growth at 10%-12%.

BOND MARKET

BI RATE STAYED AT 6%

Indonesia bond market opened with wide spread as players turned defensive and stood sideline ahead of BI rate meeting today. Only few trades were seen in the morning session with light trading volume. Offshore and local names came to secondary market and collected 2Y - 5Y to 10Y in decent sizes. In the afternoon session, Bank Indonesia announced that the central bank keep 7-days repo rate unchanged at 6% as expected. However, buying interest was seen and lowered the yield around 2 - 5 bps from yesterday level. Total foreign ownership went down to IDR 835.77Tn on Feb 20 2024, from previously IDR 841.88Tn on Jan 31 2024.

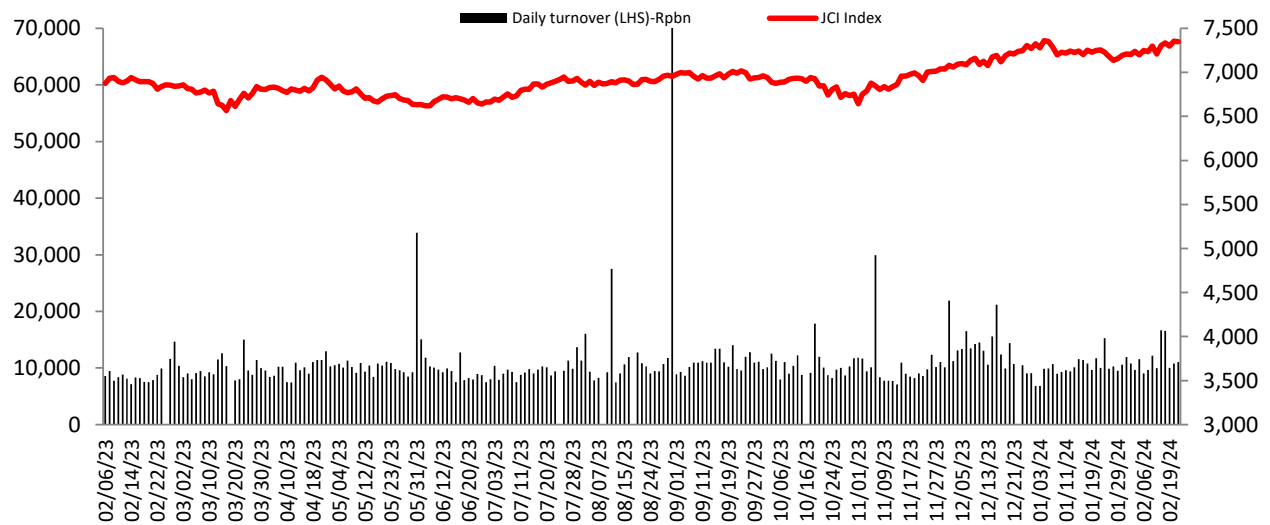


BNP PARIBAS
ASSET MANAGEMENT

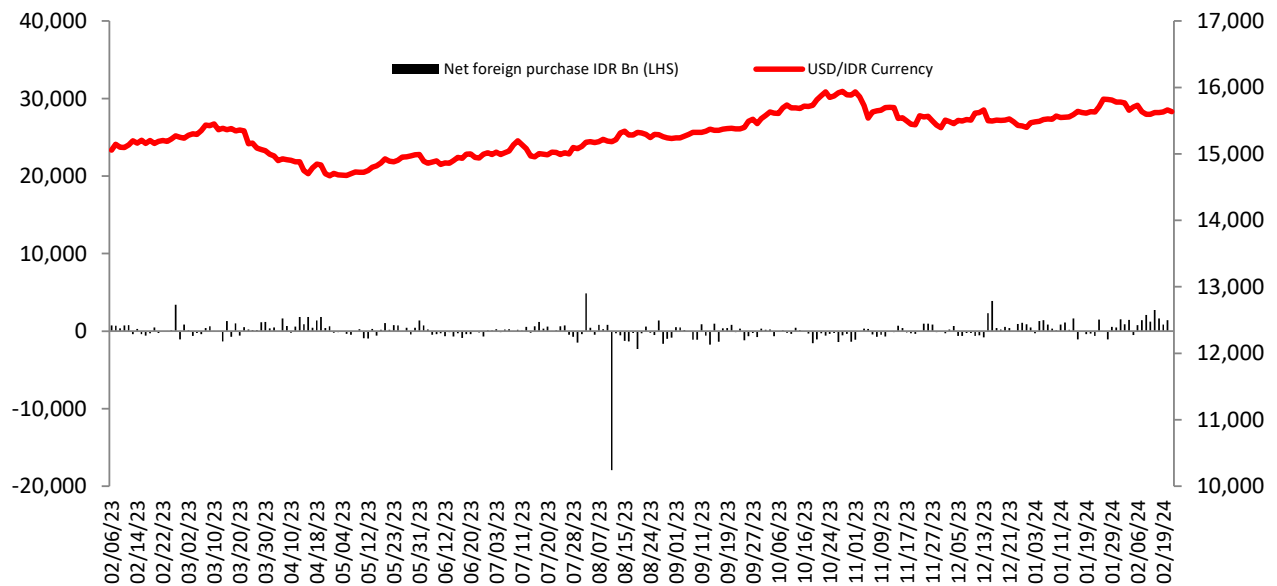
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.7	0.1	0.4	5Y
FR91	FR0091 Govt	98.5	0.1	(0.6)	10Y
FR93	FR0093 Govt	97.0	0.0	(1.4)	15Y
FR92	FR0092 Govt	102.6	0.1	(1.2)	20Y
PBS036	INDOIS 5 % 08/15/25	98.5	(0.0)	0.4	15-8-2025
PBS003	INDOIS 6 01/15/27	98.7	0.0	0.5	15-01-2027
PBS037	INDOIS 6 % 03/15/36	101.1	(0.2)	0.8	15-03-2036
PBS033	INDOIS 6 % 06/15/47	99.1	(0.0)	0.3	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,349.0	(0.0)	1.0	
Thailand	SET Index	1,391.3	0.7	(1.7)	
Korean Stock Exch.	KOSPI Index	2,653.3	(0.2)	(0.1)	
Straight Times	FSSTI Index	3,217.1	(0.8)	(0.7)	
Kuala Lumpur	KLCI Index	1,552.4	(0.2)	6.7	
Philippines	PCOMP Index	6,897.4	0.6	6.9	
Nikkei	NKY Index	38,262.2	(0.3)	14.3	
Hang Seng	HSI Index	16,503.1	1.6	(3.2)	
MSCI-Asia pacific	MXAP Index	171.4	0.2	1.2	
<u>Global Indices</u>					
Dow Jones	INDU Index	38,563.8	(0.2)	2.3	
S&P 500	SPX Index	4,975.5	(0.6)	4.3	
Nasdaq	CCMP Index	15,630.8	(0.9)	4.1	
FTSE 100	UKX Index	7,664.1	(0.7)	(0.9)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,635.0	0.2	(1.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,659.3	0.1	1.6
3 month	IDSWT3M Index	15,661.0	0.2	(1.4)
6 month	IDSWT6M Index	15,659.8	0.1	(1.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,680.5	0.2	(1.5)
6 month	IDFWT6M Index	15,700.0	0.2	(1.2)

*price as of 2/21/2024

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