

FOR PROFESSIONAL INVESTORS - 06/16/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Lower

JCI weakened and closed at 7,118 (-48 points or -0.68%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 143Bn today and rupiah slightly strengthened to IDR 16,265/USD.

Banking stocks were negative as BNLN (-0.42%), BBTN (-0.86%), BBRI (-0.25%), BBNI (-3.08%), and BBKA (-1.11%) all retreated. Consumer names were mostly negative as SDO (-0.99%), ICBP (-0.24%), UNVR (-3.85%), and INDF (-1.2%) all closed lower, except MYOR (+0.97%). Poultry stocks were negative as MAIN (-4.44%), JPFA (-1.9%), and CPIN (-2.04%) all declined. Properties names were negative as SMRA (-2.43%), PWON (-1.55%), BSDE (-2.79%), and CTRA (-3.03%) all weakened. Other movers were ENRG (+18.25%), SSIA (+6.67%), BRMS (-8.1%), and KPIG (-5.88%).x

The government has disbursed five economic stimulus packages with a total budget of Rp24.44tn. Various government incentives include social assistance, discounts on transportation fares and toll roads, job loss insurance, as well as wage subsidy assistance for workers with wages below Rp3.5mn/month.

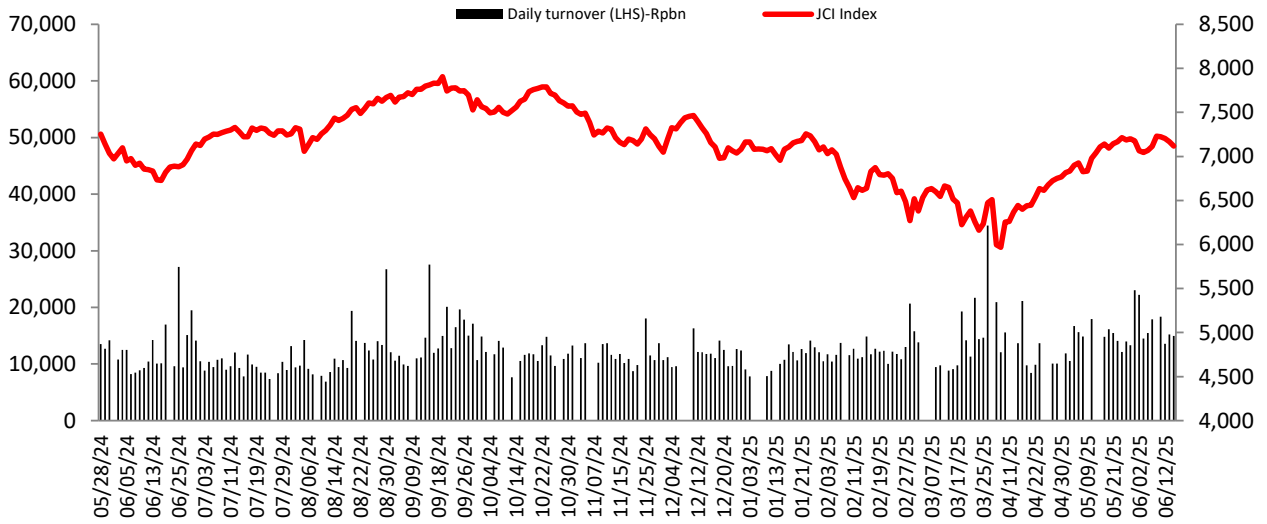
BOND MARKET

FLATTISH

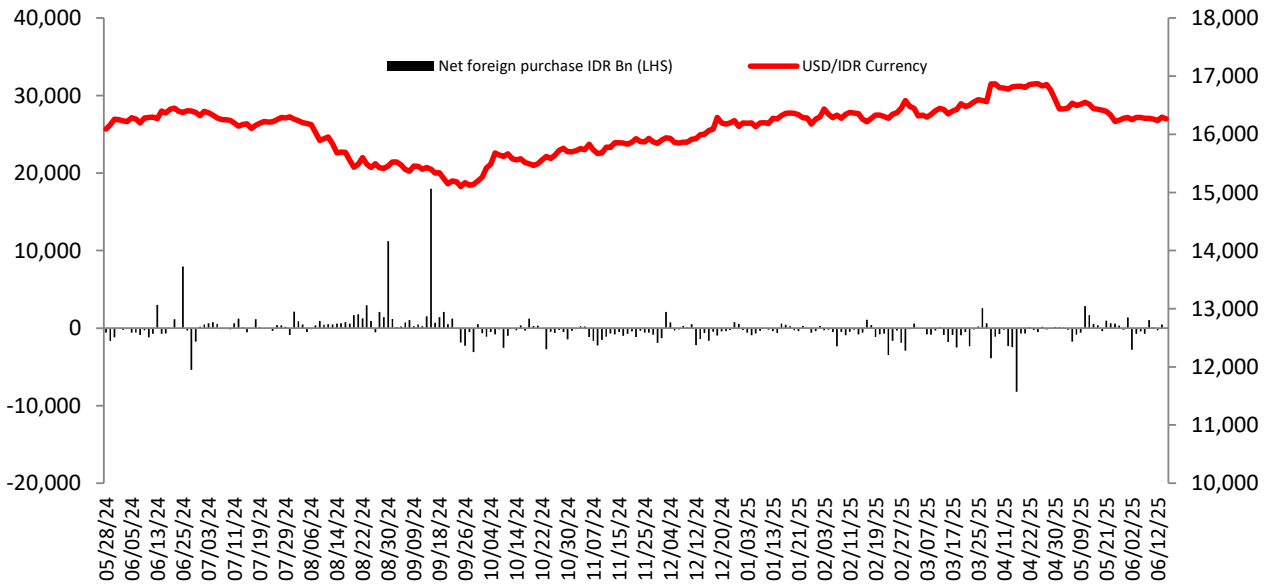
Indonesia bond market ended the day relatively flat due to heightened geopolitical risks and upcoming auction supply tomorrow. Market saw no improvement in risk sentiment today although we witnessed two ways trading in the market. Limited activities were seen on < 5Y area while the other part of the yield curve was quoted within range throughout the day. From our side we heard 4Y FR101 / 5Y FR104 last traded at 102.05 (6.26%) / 100.75 (6.32%). Spot closed at 16,265. There will be fresh supply tomorrow as Indonesia Debt Management Office (“DMO”) will hold conventional bond auction with IDR 26Tn issuance target. The series that will be issued are 3M SPN, 1Y SPN, 5Y FR104, 10Y FR103, 15Y FR106, 20Y FR107, 30Y FR102 and 40Y FR105. In the previous conventional auction, incoming bids reached IDR 77.179Tn and DMO issued IDR 28Tn.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	98.2	0.0	2.1	5Y
FR91	FR0091 Govt	99.3	(0.0)	3.0	10Y
FR93	FR0093 Govt	96.2	0.1	1.5	15Y
FR92	FR0092 Govt	101.0	(0.1)	0.8	20Y
PBS036	INDOIS 5 ¾ 08/15/25	100.0	0.0	0.8	15-8-2025
PBS003	INDOIS 6 01/15/27	99.8	0.0	1.5	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	99.7	(0.1)	0.1	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.4	(0.0)	1.4	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,117.6	(0.7)	0.5	
Thailand	SET Index	1,115.1	(0.7)	(20.4)	
Korean Stock Exch.	KOSPI Index	2,946.7	1.8	22.8	
Straight Times	FSSTI Index	3,908.5	(0.1)	3.2	
Kuala Lumpur	KLCI Index	1,520.0	0.1	(7.4)	
Philippines	PCOMP Index	6,358.6	(0.6)	(2.6)	
Nikkei	NKY Index	38,311.3	1.3	(4.0)	
Hang Seng	HSI Index	24,061.0	0.7	19.9	
MSCI-Asia pacific	MXAP Index	198.2	(1.0)	9.1	
<u>Global Indices</u>					
Dow Jones	INDU Index	42,197.8	(1.8)	(0.8)	
S&P 500	SPX Index	5,977.0	(1.1)	1.6	
Nasdaq	CCMP Index	19,406.8	(1.3)	0.5	
FTSE 100	UKX Index	8,881.8	0.4	8.7	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,265.0	0.2	(1.0)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,289.3	0.3	0.2
3 month	IDSWT3M Index	16,300.0	0.4	(0.9)
6 month	IDSWT6M Index	16,297.8	0.3	(1.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,319.7	0.4	(0.9)
6 month	IDFWT6M Index	16,351.0	(0.0)	(0.8)

*price as of 6/13/2025

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* PT BNP Paribas Asset Management (address: Sequis Tower, Lantai 29, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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