

FOR PROFESSIONAL INVESTORS - 05/24/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Lower on Closing

JCI slightly strengthened and closed at 6,737 (+7 points or +0.1%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 788Bn today and rupiah was stabilized at IDR 14,880/USD.

Banking stocks were mixed as BBRI (+1.38%), BBKA (+1.39%), and BBNI (+1.13%) inched higher, while BBTN (-2.29%) and BMRI (-1.91%) declined. Consumer names were mixed as ICBP (+1.59%), INDF (+0.72%), and UNVR (+0.68%) closed higher, while GGRM (-1.95%) and KLBF (-0.47%) down. Retailer stocks were mixed as MAPI (+6.95%) and MAPA (+3.39%) up, while ACES (-3.97%) and AMRT (-0.69%) closed lower. Mining names were mostly positive as INCO (+1.98%), ITMG (+1.19%), INDY (+2.39%), and ANTM (+0.26%) all up, except ADRO (-6.91%). Other movers were STTP (+11.97%), SCMA (+7.91%), MEDC (-6.15%), and EMTK (-4.35%).

The Ministry of Finance noted that the realization of tax revenue from January 2023 to April 2023 reached Rp688.15tn. This tax revenue is equivalent to 40.05% of the 2023 State Budget (APBN) target.

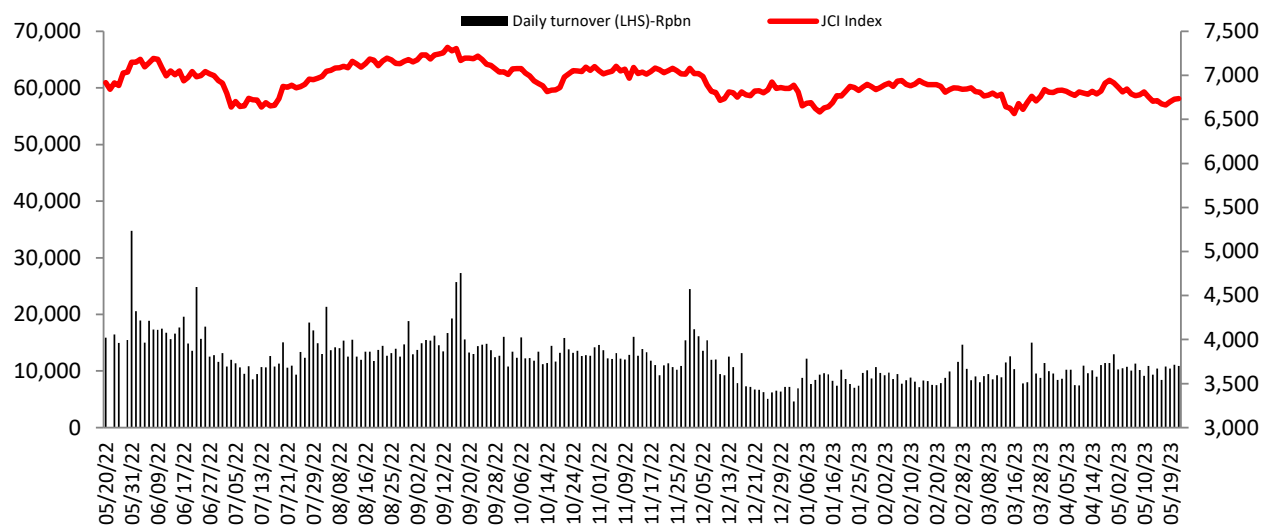
BOND MARKET

SUKUK AUCTION

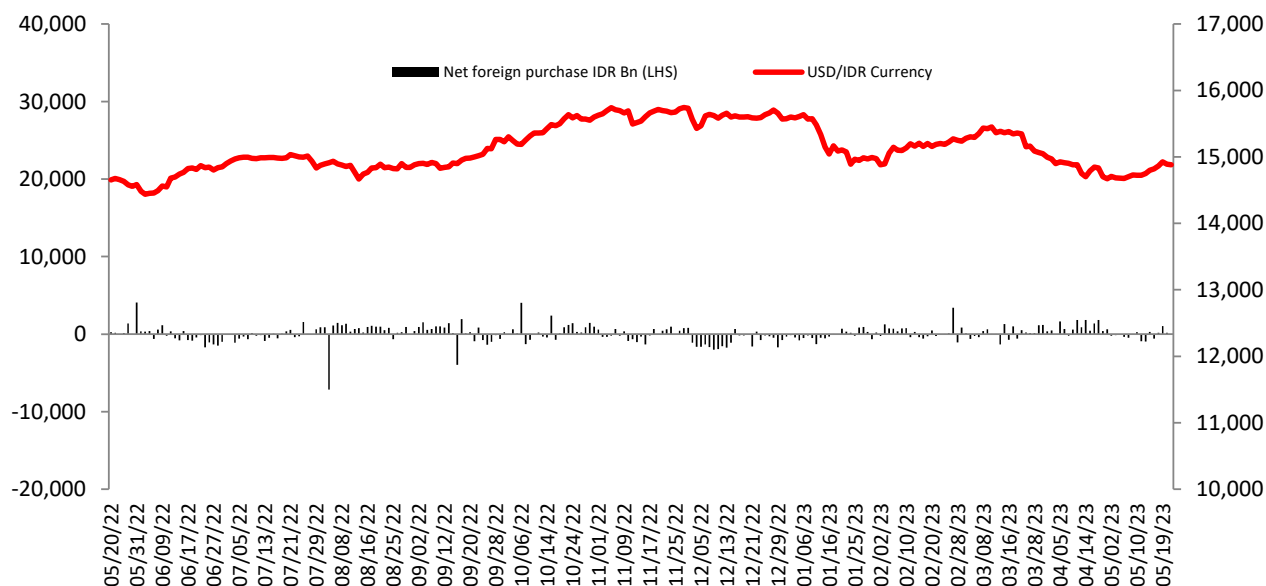
Indonesia bond market closed the day unchanged. Only few trades were seen throughout the day. Although the overall market tone was mixed, no significant price action took place. In today sukuk auction, MoF released the highest incoming bids data YtD which amounts to IDR 54.75 Tn, MoF managed to downsize issuance to IDR 7 Tn (initial target: IDR 9 Tn). The series absorbed (against incoming bids) on the auction were IDR 1Tn (IDR 6.36 Tn) 6mo SPN-S, IDR 2.15 Tn (IDR 15.54 Tn) 2Y PBS36, IDR 2.35 Tn (IDR 7.27 Tn) 4Y PBS3, IDR 0.9 Tn (IDR 11.9 Tn) 13Y PBS37, IDR 0.1 Tn (IDR 10.93 Tn) 16Y PBS34 and IDR 0.5 Tn (IDR 2.76 Tn) 24Y PBS33 at cut off yields of 4.75%, 5.97%, 6%, 6.78%, 6.8% and 6.84% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.3	0.0	2.2	5Y
FR82	FR0082 Govt	104.2	(0.0)	3.6	10Y
FR80	FR0080 Govt	104.2	(0.0)	3.7	15Y
FR83	FR0083 Govt	104.1	(0.1)	3.9	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,736.7	0.1	(1.7)	
Thailand	SET Index	1,534.4	0.3	(8.0)	
Korean Stock Exch.	KOSPI Index	2,567.6	0.4	14.8	
Straight Times	FSSTI Index	3,218.1	0.2	(1.0)	
Kuala Lumpur	KLCI Index	1,411.5	(0.5)	(5.6)	
Philippines	PCOMP Index	6,603.6	(0.3)	0.6	
Nikkei	NKY Index	30,957.8	(0.4)	18.6	
Hang Seng	HSI Index	19,431.3	(1.3)	(1.8)	
MSCI-Asia pacific	MXAP Index	163.0	0.6	4.6	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,286.6	(0.4)	0.4	
S&P 500	SPX Index	4,192.6	0.0	9.2	
Nasdaq	CCMP Index	12,720.8	0.5	21.5	
FTSE 100	UKX Index	7,778.5	0.1	4.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,880.0	0.1	4.6
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,900.0	0.5	(5.2)
3 month	IDSWT3M Index	14,896.4	(0.3)	4.4
6 month	IDSWT6M Index	14,899.3	(0.4)	4.4
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,946.8	0.4	4.0
6 month	IDFWT6M Index	14,980.6	0.3	4.2

*price as of 5/22/2023


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