BNP PARIBAS

The bank for a changing world

THEAM QUANT - MULTI ASSET DIVERSIFIED[1] FUND

theam QUANT FUNDS

LIQUID ALTERNATIVES

MARKETING COMMUNICATION | FOR PROFESSIONAL CLIENTS ONLY | AUGUST 2026

OBJECTIVE

- The Fund seeks to increase the value of its assets over the medium term by being exposed to a diversified long/short basket, the components of which are chosen using a systematic selection method based on different asset classes (equities, rates, forex, commodities and credit). The exposure to the dynamic basket will however be adapted in order to keep the Fund annual volatility at a target level of 10%.

KEY POINTS

- Systematic approach based on two investment principles: trend following and risk diversification
- Diversified investment universe covering several asset classes to multiply investment opportunities
- Dynamic allocation, entirely reviewed each month, to ensure reactivity to changing market conditions
- An investor friendly framework: UCITS, eligible for the PEA and with daily liquidity

STRATEGY

Since it's launch in 2008 the fund has remained exposed to the same core allocation methodology based on the efficient frontier theory. The universe of underlyings was enlarged in 2010 and 2014 to improve diversification. Also, in 2014, the allocation has benefitted from a switch to daily rebalancing to enhance reactivity. From 01 August 2020 the universe of underlyings has been adapted to an extra-large universe of 77 underlyings across the five asset classes to push diversification even further. The fund relies on the following 3 steps investment process:

I. BEYOND ALLOCATION

- Expanded universe implemented using **futures**
- A **highly dynamic** allocation process with possibility of short positions aiming at increasing agility, especially during crisis periods

II. SELECTION PROCESS

- **Pure systematic** process based on a proprietary methodology extensively stress-tested
- **Quantitative** allocation based on **price trend**
- A BNP Paribas **innovative approach** in the estimation of the **expected returns**

III. RISK MANAGEMENT

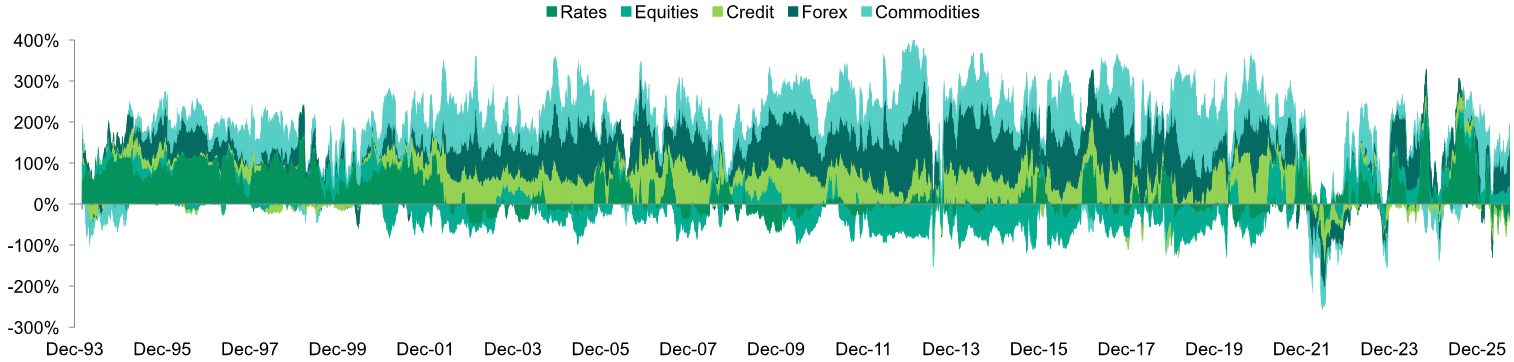
- Actively monitored portfolio with individual & global risk control layers
- The sum of all asset weights must be between -300% and 300%
- Daily management of allocation levels in order to keep **volatility at 10%** or lower

INVESTMENT UNIVERSE EVOLVED TO 77 UNDERLYINGS ON 01 AUGUST 2020

22 EQUITIES | 14 RATES | 24 FOREX | 13 COMMODITIES | 4 CREDIT

ALLOCATION ACROSS ASSET CLASSES

As of August 31st, 2026



Source: BNP Paribas. For illustrative purpose only. Simulations on BNPICTX Index from 28 December 2006.Past or simulated performance is not an indicator of future performance.
[1]On 19 May 2016, THEAM Quant Multi Asset Diversified (Former FCP) was transferred into a sub-fund of the THEAM Quant Luxembourg SICAV, creating THEAM Quant - Multi Asset Diversified. Fund was launched on 01 February, 2008. In order to allow the fund to benefit from a higher degree of diversification, two new asset classes were added as underlyings to the existing investment universe on 22 July 2010. Moreover, an increase in its reactivity to market conditions should be achieved through a marginal change in the systematic allocation algorithm of the strategy. Despite this modification in the algorithm, the investment philosophy of the fund (i.e. one inspired by the efficient frontier theory by Markowitz) remains unchanged. The most recent restructuring of the fund took place on 03 October 2014.
For further information, and in particular the risks of the product, please refer to the Prospectus and KIDs of the fund.

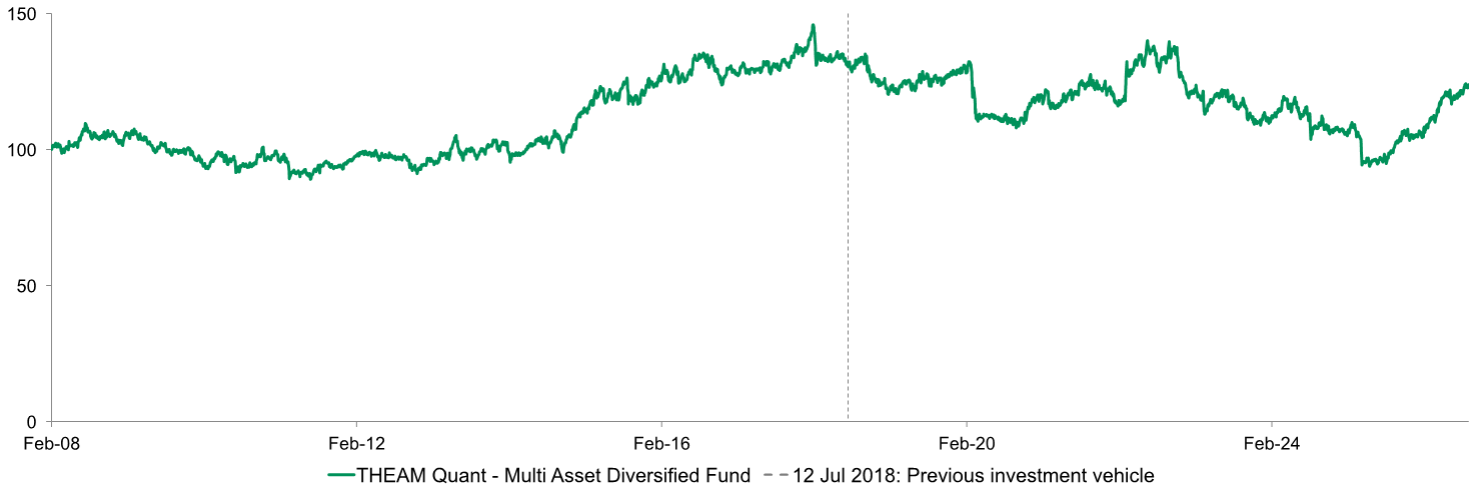
THEAM Quant - Multi Asset Diversified Fund

LIQUID ALTERNATIVES

PERFORMANCE ANALYSIS

As of August 31st, 2026

Historical Performance (net of fees, Share I - EUR)



Performance and Risk Statistics (net of fees, Share I - EUR)

THEAM Quant - Multi Asset Diversified Fund	1M	3M	1Y	3Y p.a.	5Y p.a.	Global p.a.	Volatility p. a.	Max. Drawdown
Return	2.09%	3.83%	24.85%	2.28%	-0.03%	1.16%		
Risk							9.42%	-35.69%

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026	3.04%	2.86%	1.33%	5.70%	-0.01%	0.32%	1.39%	2.09%					17.85%
2025	-0.09%	0.89%	-4.03%	-6.71%	-0.93%	0.34%	-0.83%	3.90%	3.84%	2.93%	-0.50%	-0.39%	-2.09%
2024	-0.21%	1.12%	5.12%	-2.34%	-1.25%	-2.50%	0.72%	-4.38%	2.86%	-4.74%	0.91%	0.30%	-4.75%
2023	2.82%	-3.43%	-1.38%	2.20%	0.71%	0.88%	-1.03%	-3.24%	-0.60%	-2.61%	-1.82%	2.45%	-5.21%
2022	-1.66%	0.20%	8.49%	3.52%	-0.90%	3.61%	-3.06%	1.07%	3.21%	-0.54%	-7.37%	-6.10%	-0.59%
2021	-1.73%	0.02%	-1.52%	1.97%	2.41%	0.48%	3.01%	-0.19%	-0.64%	-0.69%	-0.98%	-1.34%	0.68%
2020	0.16%	-6.99%	-5.38%	-0.16%	0.36%	-0.93%	0.16%	-1.57%	-1.08%	0.32%	6.31%	2.00%	-7.17%
2019	-1.39%	-2.12%	3.18%	0.96%	-2.68%	3.04%	-0.10%	0.88%	-0.50%	1.00%	1.15%	-0.81%	2.46%
2018	3.96%	-6.56%	-0.52%	0.29%	0.36%	-0.64%	-3.02%	3.41%	-0.06%	-4.82%	-0.78%	-0.72%	-9.18%
2017	-1.72%	3.11%	-1.50%	0.28%	0.64%	-1.46%	1.44%	2.08%	-1.93%	4.08%	0.52%	0.81%	6.33%
2016	1.23%	2.57%	0.67%	-3.40%	0.55%	5.58%	1.83%	-2.11%	0.73%	-4.34%	-0.46%	1.98%	4.52%
2015	1.78%	2.99%	2.26%	-1.34%	2.22%	-2.44%	4.79%	-3.40%	0.04%	1.37%	3.19%	-1.35%	10.23%
2014	-3.69%	-0.74%	-0.04%	2.43%	1.13%	1.11%	0.40%	1.03%	-0.11%	-0.57%	3.43%	4.64%	9.14%
2013	1.14%	1.11%	1.64%	1.97%	0.81%	-2.70%	0.82%	-2.55%	2.69%	2.06%	2.21%	-0.66%	8.68%
2012	1.49%	1.07%	-0.31%	0.28%	-0.18%	-1.65%	0.16%	-0.79%	-0.21%	-2.77%	-0.22%	1.36%	-1.83%
2011	-2.45%	1.66%	-5.64%	0.51%	0.92%	-2.36%	3.18%	1.63%	-1.30%	-0.27%	1.41%	1.75%	-1.31%
2010	-2.56%	-0.49%	4.11%	-0.10%	-1.46%	-1.66%	-0.69%	-0.45%	1.41%	3.02%	-0.79%	0.89%	1.04%
2009	2.68%	0.35%	-1.37%	-0.92%	-2.95%	0.16%	-0.03%	-2.78%	0.52%	1.04%	-1.45%	-1.46%	-6.17%
2008			-2.39%	1.84%	0.48%	4.68%	-0.16%	-1.47%	0.38%	0.16%	-0.73%	-1.57%	3.03%

Source: Bloomberg, BNP Paribas. Historical performance of the Share I (EUR) Acc since 01 February 2008. Fund's performances is expressed net of management fees and in EUR. Past and present performance is not a reliable indicator of future results. On the 19 May 2016, the THEAM Quant Multi Asset Diversified, former FCP Fund launched on 01 February 2008, was transferred into a Sub-Fund of the THEAM Quant Luxembourg SICAV, creating THEAM Quant - Multi Asset Diversified. All performances and risk indicators presented in this document prior to this date correspond to the former FCP Fund's performance. For more details please refer to the prospectus. Comparative index: SG CTA Index thereafter (Bloomberg code: < NEIXCTA Index >). Comparative index for illustrative purposes only. This index does not represent an official benchmark of the fund.

FUND CHARACTERISTICS

Fund	THEAM QUANT- MULTI ASSET DIVERSIFIED	Capital protection	No
Management Company	BNP PARIBAS ASSET MANAGEMENT Europe	Minimum Investment horizon	4
Comparative Index	No benchmark	Legal form	SICAV
Assets under Management	USD 23.71 million as of 31 August 2026	SRI Ranking (scale from 1 to 7)*	3
SFDR article	6 – Sustainability Risks : This products integrates the analysis of sustainability risks in its investment process pursuant to article 6 of the EU regulation 2019/2088.		

Share	I ACC	C ACC	I DIS	C DIS	I GBP RH ACC H	Privilege ACC
Launch date	19 May 2016	19 May 2016	16 June 2016	16 June 2016	02 March 2017	13 November 2017
ISIN code	LU1353185074	LU1353183533	LU1353185157	LU1353183616	LU1353185587	LU1353184184
Bloomberg code	THQMADI LX	THQMADC LX	TQMADII LX	TQMADCI LX	TQMAIGH LX	TQMADPR LX
Ongoing charges	0.77%	1.76%	0.77%	1.76%	0.77%	1.01%
Subscription / Exit fees	None / None	3.00% / None	None / None	3.00% / None	None / None	3.00% / None
Minimum subscription	100K € equiv	No minimum	100K € equiv	No minimum	100K € equiv	1M€ / Ptf Mgr None
Previous Fund Name	THEAM Quant Multi Asset Diversified A EUR ACC	THEAM Quant Multi Asset Diversified B EUR ACC	-	-	-	-
Launch date	01 February 2008	01 February 2008	-	-	-	-
ISIN code	FR0010517953	FR0010574392	-	-	-	-
Passporting	Hungary, Germany, Austria, Italy, France, Luxembourg	Germany, Luxembourg, Italy, Hungary, Austria, France	Hungary, Luxembourg, Germany, Italy, Austria, France	Austria, Luxembourg, Italy, France, Hungary, Germany	Luxembourg	Luxembourg, France, Germany, Italy

The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay, the fund described being in risk of capital loss. Following the new Sustainable Finance Disclosure Regulation (SFDR) that came into force on the 10th of March 2021, financial entities such as BNP Paribas Asset Management who sell products into the EU are required to classify the products they manufacture or advise into three categories: products with sustainable investment objective (Article 9); products promoting environmental or social characteristics (Article 8); products neither Article 8 or Article 9 (Article 6). The summary risk (SRI) indicator is determined on a scale from 1 to 7 (7 being the highest risk level). It is subject to a periodical computation and can consequently change over time. We invite you to consult regularly the KID.

Funds' main common risks

- The following list of risk factors associated with the funds is not exhaustive. The risk factors that should be considered in connection with any investment include (but are not limited to) the following:
- An investment in the funds may involve a significant degree of risk. Investment in the funds is only suitable for those persons who are able to bear the economic risk of the investment, understand the degree or risk involved, believe that the investment is suitable based upon their investment objectives and financial needs, and have specific needs for liquidity of investment. There can be no assurance that the funds' objectives will be achieved or that there will be any return of capital.

Economic conditions

- The success of any investment activity is affected by general economic conditions, which may affect the level and volatility of interest rates and the extent and timing of investor participation in the equity markets. Unexpected volatility or illiquidity in the markets in which the funds hold positions could impair the funds' ability to carry out their business or cause them to incur losses. None of these conditions is within the control of the funds or its management company and/or investment manager and no assurances can be given that the funds or its management company and/or investment manager will anticipate these developments.

The funds will possess inherent risks

- These include, among other things, credit, liquidity, volatility, currency and interest rate risk, the financial condition of the underlying obligors, general economic conditions, market price volatility, the condition of certain financial markets, political events and developments or trends in any particular industry.

Currency exchange risk

- The value of an investment may be affected by fluctuations in the currency of the country in which the investment was made, or exchange control regulations.

Interest rate risk

- The value of an investment may be affected by interest rate fluctuations. Interest rates may be influenced by several elements or events, such as monetary policy, the discount rate, inflation, etc.

Derivatives risk

- The use of derivatives by the funds includes various risks. Those risks are (without limitation), the lack of secondary market liquidity under circumstances, valuations risks, the lack of standardization and regulation, the risk of leverage, the risk of counterparty.

Liquidity risk

- There is a risk that investments made in funds may become illiquid due to an over-restricted market (often reflected by a very broad bid-ask spread or by substantial price movements), or if their “rating” declines or their economic situation deteriorates.

Credit risk

- This is the risk that may derive from the rating downgrade of a bond issuer to which the funds are exposed, which may therefore cause the value of the investments to go down. Funds investing in high-yield bonds present a higher than average risk due to the greater fluctuation of their currency or the quality of the issuer.

Risk linked to equity markets

- The risks associated with investments in equities (and similar instruments) include significant fluctuations in prices, negative information about the issuer or market and the subordination of a company’s equities to its bonds. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay.

Counterparty risk

- This risk relates to the quality of the counterparty with whom the funds do business or enter into various transactions. This risk reflects the counterparty’s ability to honor its commitments (payment, delivery, repayment, etc.)

The investments in the funds are subject to market fluctuations and the risks inherent in investments in securities. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay. Investors are warned that the capital invested may not be fully recovered, mutual funds described in this document being in risk of capital loss and risk of counterparty. Past performance is not indicative of future performance.

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THEAM Quant" is the generic name given to a broad range of systematic strategies designed by BNP Paribas Global Markets and mostly implemented in Funds managed by BNP Paribas Asset Management

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