

FOR PROFESSIONAL INVESTORS - 08/25/2024

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Continued Rally

JCI advanced and closed at 7,544 (+56 points or +0.74%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 1.3Tn today and rupiah advanced to IDR 15,490/USD.

Banking stocks were positive as BBRI (+1.98%), BBNI (+3.32%), BBTN (+3.79%), BNLI (+24.89%), and PNBNI (+0.79%) all up. Consumer names were mostly positive as ICBP (+1.1%), MYOR (+3.08%), INDF (+0.75%), and HMSP (+0.67%) all up, except KLBF (-0.29%). Mining stocks were positive as ADRO (+3.27%), PTBA (+1.47%), INDY (+4.42%), ANTM (+0.69%), and INCO (+1.06%) all closed higher. Pulp & paper names were positive as INKP (+2.36%) and TKIM (+1.7%) all in green. Other movers were GEMS (+6.91%), PGAS (+3.68%), MTDL (-2.31%), and BSIM (-2.3%).

Current account deficit (CAD) in 2Q24 reached US\$3.02bn or 0.9% of GDP. Widened from 1Q24 at US\$2.4bn or 0.7% of GDP. The widening deficit occurred in the services balance, which was driven by the travel services deficit in line with the Hajj event, while the primary income deficit was driven by dividend and bond interest payments.

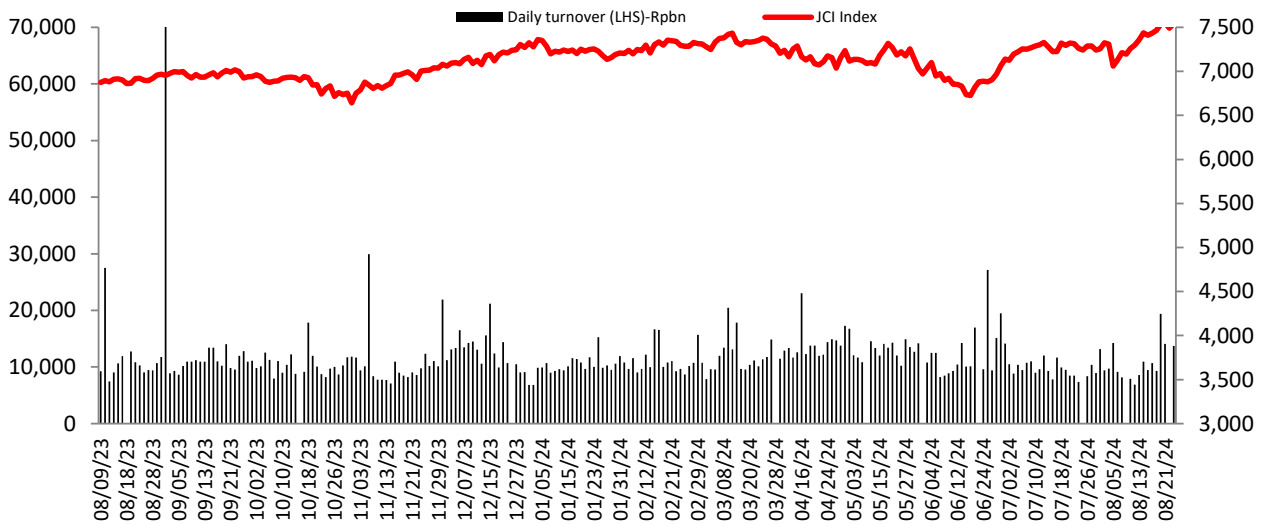
### BOND MARKET

#### Mixed Flow

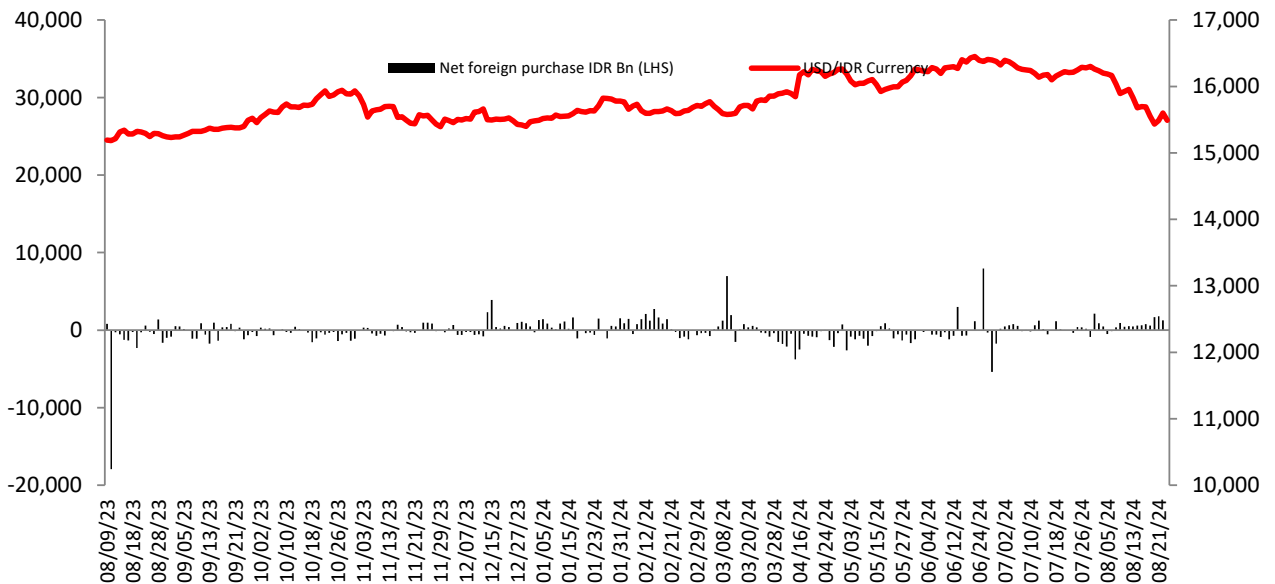
Indonesia bond market managed closed the week with lower yield around 4 – 7 bps after political tension yesterday. We seen some support from interbank that trying to collect front end and >15Y series while we did see some mixed action came in from offshore and local despite the volume remained thin. The 10Y FR100 traded at 6.64% and 5Y FR101 traded at 6.53%. Spot closed at 15,492. All eyes are focusing on the Jackson Hole event this night.

## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

|                       | Bloomberg Code      | Closed   | % Chg. D-D | % Chg. YTD | Tenor      |
|-----------------------|---------------------|----------|------------|------------|------------|
| <u>Bonds</u>          |                     |          |            |            |            |
| FR90                  | FR0090 Govt         | 96.9     | 0.0        | 0.7        | 5Y         |
| FR91                  | FR0091 Govt         | 98.4     | 0.0        | (0.7)      | 10Y        |
| FR93                  | FR0093 Govt         | 97.1     | (0.0)      | (1.1)      | 15Y        |
| FR92                  | FR0092 Govt         | 102.8    | 0.0        | (1.0)      | 20Y        |
| PBS036                | INDOIS 5 ¾ 08/15/25 | 99.0     | (0.0)      | 1.0        | 15-8-2025  |
| PBS003                | INDOIS 6 01/15/27   | 98.5     | #VALUE!    | 0.6        | 15-01-2027 |
| PBS037                | INDOIS 6 ¾ 03/15/36 | 100.4    | 0.0        | 0.0        | 15-03-2036 |
| PBS033                | INDOIS 6 ¾ 06/15/47 | 98.0     | #VALUE!    | (1.4)      | 15-06-2047 |
| <u>Asia Pacific</u>   |                     |          |            |            |            |
| Jakarta Composite     | JCI Index           | 7,544.3  | 0.7        | 3.7        |            |
| Thailand              | SET Index           | 1,353.3  | 0.9        | (4.4)      |            |
| Korean Stock Exch.    | KOSPI Index         | 2,701.7  | (0.2)      | 1.7        |            |
| Straight Times        | FSSTI Index         | 3,388.3  | 0.4        | 4.6        |            |
| Kuala Lumpur          | KLCI Index          | 1,635.7  | (0.4)      | 12.4       |            |
| Philippines           | PCOMP Index         | 6,962.0  | 0.9        | 7.9        |            |
| Nikkei                | NKY Index           | 38,364.3 | 0.4        | 14.6       |            |
| Hang Seng             | HSI Index           | 17,612.1 | (0.2)      | 3.3        |            |
| MSCI-Asia pacific     | MXAP Index          | 184.7    | 0.1        | 9.0        |            |
| <u>Global Indices</u> |                     |          |            |            |            |
| Dow Jones             | INDU Index          | 40,712.8 | (0.4)      | 8.0        |            |
| S&P 500               | SPX Index           | 5,570.6  | (0.9)      | 16.8       |            |
| Nasdaq                | CCMP Index          | 17,619.4 | (1.7)      | 17.4       |            |
| FTSE 100              | UKX Index           | 8,301.2  | 0.2        | 7.3        |            |

|                    | Bloomberg Code | IDR      | % Chg. D-D | % Chg. YTD |
|--------------------|----------------|----------|------------|------------|
| Spot IDR           | IDR Currency   | 15,490.0 | 0.7        | (0.6)      |
| <u>Swap-IDR</u>    |                |          |            |            |
| 1 month            | IDSWT1M Index  | 15,600.0 | 0.7        | 1.2        |
| 3 month            | IDSWT3M Index  | 15,600.3 | 0.7        | (1.0)      |
| 6 month            | IDSWT6M Index  | 15,614.2 | 0.8        | (1.2)      |
| <u>Forward-IDR</u> |                |          |            |            |
| 3 month            | IDFWT3M Index  | 15,594.7 | 0.8        | (1.0)      |
| 6 month            | IDFWT6M Index  | 15,640.5 | 0.9        | (0.8)      |

\*price as of 8/23/2024



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