

FOR PROFESSIONAL INVESTORS - 05/08/2020

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ANOTHER CORRECTION

JCI slightly weakened and closed at 4,597 (-11 points or -0.25%) today. Meanwhile, regional market performances were mostly positive as investors weighed the latest steps towards lifting coronavirus restrictions and US-China trade development ahead of US's jobs data. Foreign investors recorded net outflow of IDR 813Bn today and rupiah advanced to IDR 14,920/USD.

Banking stocks were mostly negative as BBTN (-3.43%), BBNI (-0.78%), BBRI (-1.15%), and BBKA (-2.05%) all corrected, except BMRI (+0.96%). Mining names were positive as INCO (+9.19%), ADRO (+7.89%), PTBA (+8.71%), ANTM (+7%), and TINS (+7.45%) all rose. Consumer stocks were mixed as INDF (+1.92%), MYOR (+1.91%), and HMSP (+0.31%) advanced, while ICBP (-0.52%) and UNVR (-0.62%) weakened. Material names were negative as TPIA (-1.84%) and BRPT (-5.84%) both down. Other movers were GIAA (+19.42%), POLL (+13.47%), EMTK (-6.99%), and TURI (-6.92%).

As reported by Bank Indonesia, the Indonesian consumer confidence index for Apr fell to 84.8 from 113.8 in Mar or below optimistic territory of 100, on concerns over the economy during the Covid-19 pandemic. The respondents were pessimistic on current salary and jobs availability.

BOND MARKET

USDIDR CLOSED AT 14,920

Indonesia bond market opened the week with lower yield around 5 – 10 bps followed by rupiah touched new level at 15,000. Selling pressure from offshore remains thick in the air. Most of the afternoon session was muted with bidders turned very defensive. Trades that were seen today was 5Y FR81 at 96 (7.45%), 10Y FR82 at 92.65 (8.05%), 15Y FR80 at 94 (8.19%) and 20Y FR83 at 93.25 (8.195%). The benchmark series 5Y/10Y/15Y/20Y closed at mid-yield of 7.48%/8.05%/8.20%/8.21% respectively.

There will be fresh supply next week as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 20tn issuance target. The series that will be issued are 3M SPN, 1Y SPN, 5Y FR81, 10Y FR82, 15Y FR80, 20Y FR83 and 28Y FR76.

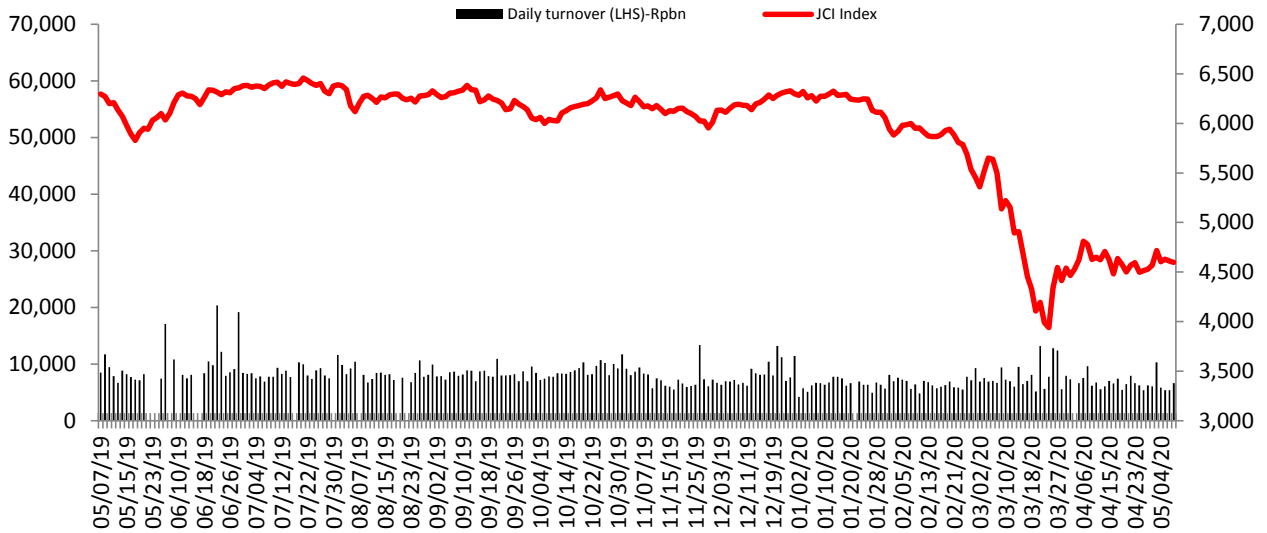


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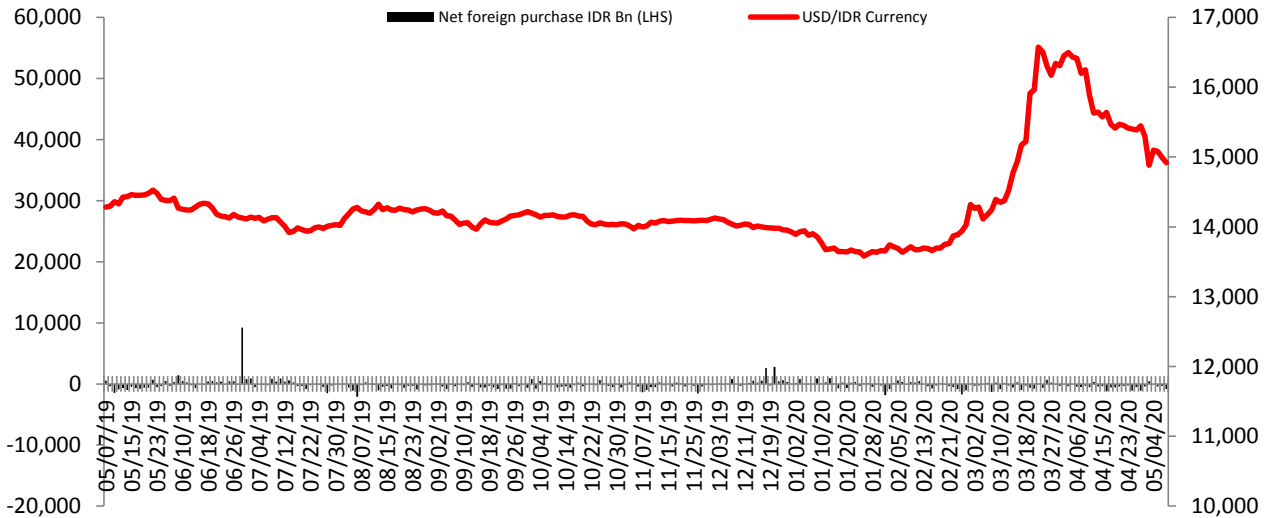
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	95.9	0.4	(4.6)	5Y
FR82	FR0082 Govt	92.6	0.1	(6.9)	10Y
FR80	FR0080 Govt	94.0	0.0	(6.3)	15Y
FR83	FR0083 Govt	93.3	0.2	(6.2)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	4,597.4	(0.2)	(27.0)	
Thailand	SET Index	1,266.0	0.6	(19.9)	
Korean Stock Exch.	KOSPI Index	1,945.8	0.9	(11.5)	
Straight Times	FSSTI Index	2,591.9	0.0	(19.6)	
Kuala Lumpur	KLCI Index	1,382.3	0.4	(13.0)	
Philippines	PCOMP Index	5,621.9	(0.6)	(28.1)	
Nikkei	NKY Index	20,179.1	2.6	(14.7)	
Hang Seng	HSI Index	24,230.2	1.0	(14.0)	
MSCI-Asia pacific	MXAP Index	144.0	(0.4)	(15.6)	
<u>Global Indices</u>					
Dow Jones	INDU Index	23,875.9	0.9	(16.3)	
S&P 500	SPX Index	2,881.2	1.2	(10.8)	
Nasdaq	CCMP Index	8,979.7	1.4	0.1	
FTSE 100	UKX Index	5,936.0	1.4	(21.3)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,920.0	0.5	(7.1)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,105.9	(0.7)	8.1
3 month	IDSWT3M Index	15,114.1	0.1	(9.0)
6 month	IDSWT6M Index	15,122.7	(0.2)	(9.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,178.5	0.0	(8.8)
6 month	IDFWT6M Index	15,385.7	0.3	(8.5)
<u>Indonesia Bond Index</u>				
BBG Sov ID Index*	BINDO Index	251.0	#N/A N/A	#VALUE!

*price as of 5/7/2020

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