

FOR PROFESSIONAL INVESTORS - 05/06/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

HOLDING UP

JCI slightly strengthened and closed at 6,832 (+16 points or +0.24%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 202Bn today and rupiah was stabilized at IDR 16,435/USD.

Banking stocks were mixed as BMRI (+0.4%) and BBNI (+0.24%) closed higher, while PNB (-1.59%), BNL (-3.9%), and BBRI (-0.52%) declined. Consumer names were mixed as KALF (+5.7%), ICBP (+1.82%), and MYOR (+2.65%) up, while SDO (-4.46%) and INDF (-1.3%) declined. Pulp & paper stocks were positive as INKP (+8.84%) and TKIM (+9.05%) all rose. Retailer names were positive as AMRT (+2.83%), MAPA (+3.01%), LPPF (+4.95%), and ACES (+0.96%) all in green. Other movers were FILM (+11.16%), DNET (+4.9%), SMA (-3.67%), and MIKA (-3.47%).

The gov't will allocate a budget of Rp268tn for the Free Nutritious Meal Program next year, or an increase of +57% YoY from the 2025 budget of Rp171tn (post addition from budget reallocation).

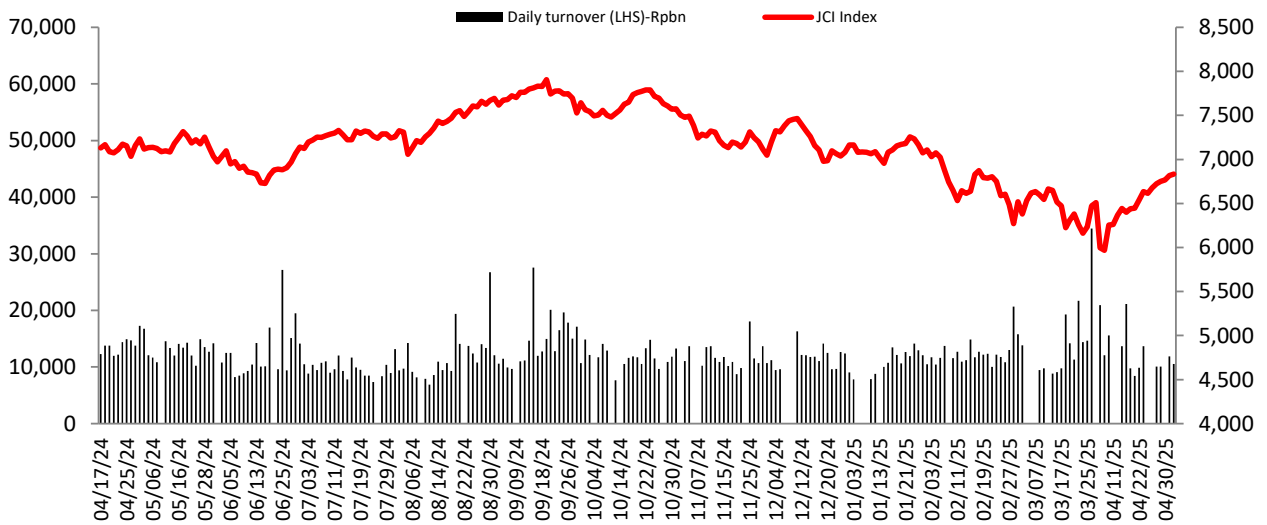
BOND MARKET

AUCTION DAY

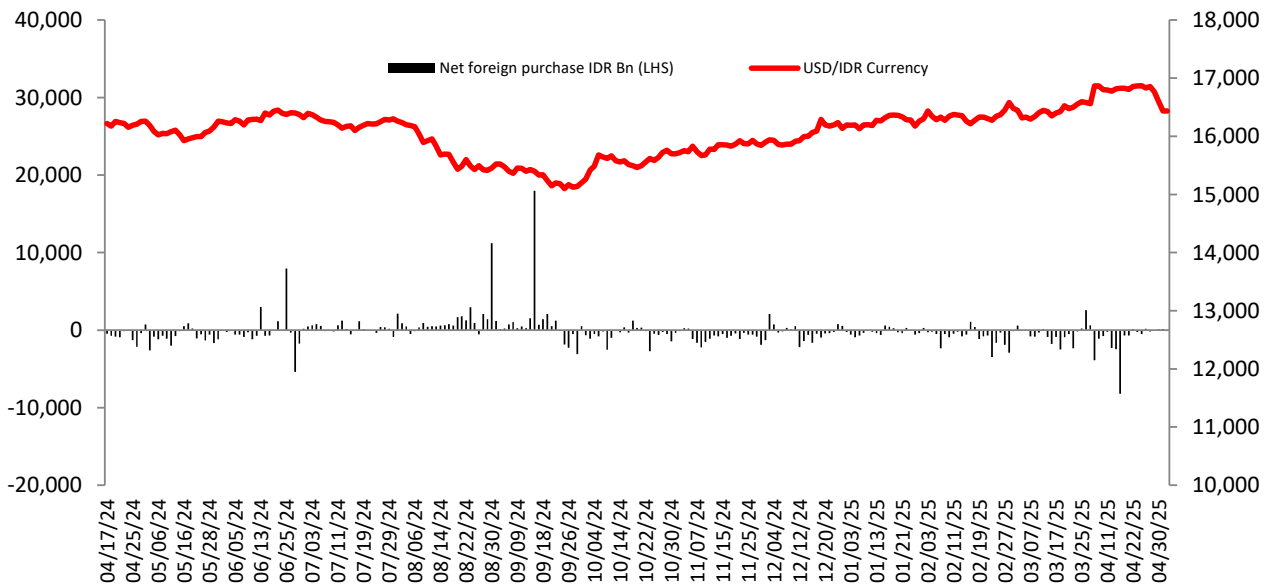
Indonesia bond market continued received good sentiment today. In the morning session ahead of government bond auction, we heard INDOGB getting taken, led by 5Y and 10Y benchmark papers, 5Y FR104 got taken at 99.6 (%) and 10Y at 99.3 (%). Selected buying was seen most likely after the strong incoming bid auction at IDR 80.85Tn with most demand went to 5Y FR104, more than 50% of total demand. MoF managed to upsize the issuance to IDR 30Tn. Despite more than 50% of the demand went into 5Y, MoF went to issue more on the 10Y FR103 again. The series absorbed (against incoming bids) on the auction were IDR 2Tn (IDR 5.32Tn) 12mo SPN, IDR 7.4Tn (IDR 43.16Tn) 5Y FR104, IDR 12Tn (IDR 18.43Tn) 10Y FR103, IDR 4.25Tn (IDR 5.56Tn) 15Y FR106, IDR 2.2Tn (IDR 3.34Tn) 20Y FR107, IDR 1.15Tn (IDR 2.76Tn) 30Y FR102, and IDR 1Tn (IDR 1.26Tn) 40Y FR105 at weighted average yields of 6.2%, 6.2%, 6.9%, 7.04%, 7.06%, 7.08% and 7.13% respectively. No winner on 3mo SPN. Yield managed to close the day lower around 4 to 5 bps for 5Y and 10Y, the rest of the curve remained unchanged compare to yesterday closing level.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.8	0.0	1.7	5Y
FR91	FR0091 Govt	98.3	0.0	2.0	10Y
FR93	FR0093 Govt	95.6	(0.0)	0.8	15Y
FR92	FR0092 Govt	100.6	0.0	0.4	20Y
PBS036	INDOIS 5 ½ 08/15/25	99.8	0.0	0.7	15-8-2025
PBS003	INDOIS 6 01/15/27	99.5	(0.1)	1.2	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	99.9	0.0	0.3	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	96.3	(0.1)	(0.6)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,832.0	0.2	(3.5)	
Thailand	SET Index	1,199.0	0.1	(14.4)	
Korean Stock Exch.	KOSPI Index	2,559.8	0.1	6.7	
Straight Times	FSSTI Index	3,853.1	0.2	1.7	
Kuala Lumpur	KLCI Index	1,539.5	(0.2)	(6.3)	
Philippines	PCOMP Index	6,359.6	(0.8)	(2.6)	
Nikkei	NKY Index	36,830.7	1.0	(7.7)	
Hang Seng	HSI Index	22,504.7	1.7	12.2	
MSCI-Asia pacific	MXAP Index	189.7	2.0	4.4	
<u>Global Indices</u>					
Dow Jones	INDU Index	41,317.4	1.4	(2.9)	
S&P 500	SPX Index	5,686.7	1.5	(3.3)	
Nasdaq	CCMP Index	17,977.7	1.5	(6.9)	
FTSE 100	UKX Index	8,596.4	1.2	5.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,435.0	0.0	(2.0)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,590.1	(0.6)	2.1
3 month	IDSWT3M Index	16,516.0	(1.0)	(2.2)
6 month	IDSWT6M Index	16,667.6	(1.1)	(3.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,505.0	(1.2)	(2.1)
6 month	IDFWT6M Index	16,541.7	(1.6)	(2.0)

*price as of 5/2/2025

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