



FOR PROFESSIONAL INVESTORS - 01/12/2026

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Dragged Lower

JCI weakened and closed at 8,885 (-52 points or -0.58%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net inflow of IDR 102Bn today and rupiah slightly weakened to IDR 16,833/USD.

Banking stocks were mixed as BBRI (+0.54%), BBNI (+0.96%), and BMRI (+0.21%) in green, while BNLN (-1.45%) and BBCA (-1.23%) declined. Consumer names were mixed as KLBK (+2.95%) and GGRM (+1.59%) closed higher, while UNVR (-0.76%), HMSP (-2.55%), and ICBP (-1.25%) retreated. Material stocks were negative as TPIA (-3.35%) and BRPT (-7.1%) all retreated. Mining names were mostly positive as ANTM (+5.51%), INDY (+12.5%), ADRO (+2.38%), and INCO (+1.59%) all closed higher, except PTBA (-0.42%). Other movers were KPIG (+25%), HRTA (+16.39%), RAJA (-11.73%), and BSIM (-10.89%).

Bank Indonesia recorded the average household third-party funds per account in banking at Rp6.02mn as of Nov25, down from 6.48mn on Nov24. The decline occurred in savings instruments with an average of Rp4.03mn, down from Rp4.16mn per account.

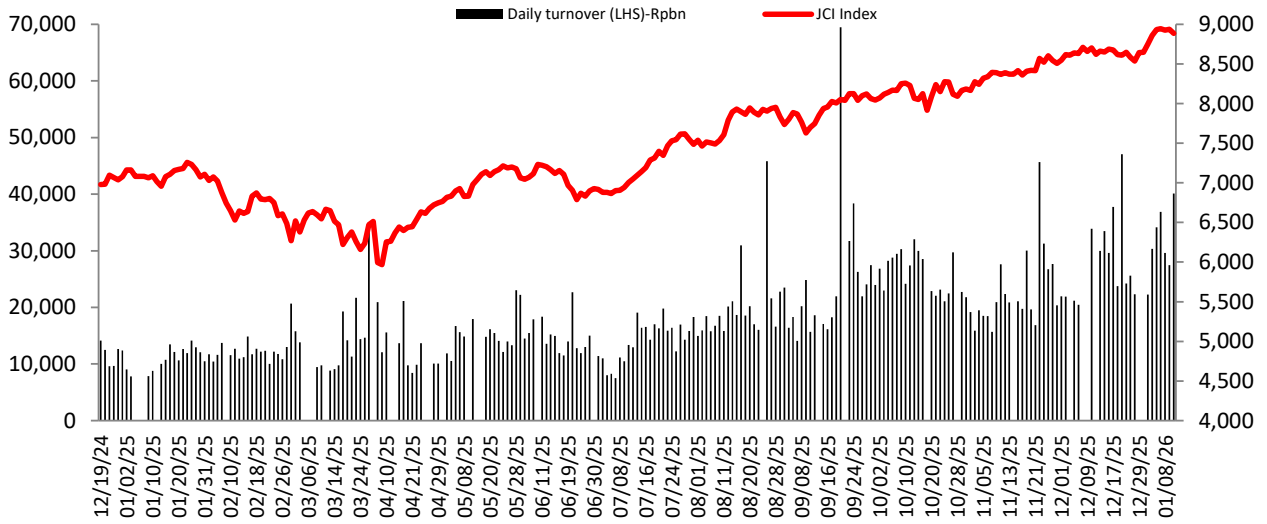
BOND MARKET

HIGHER YIELD

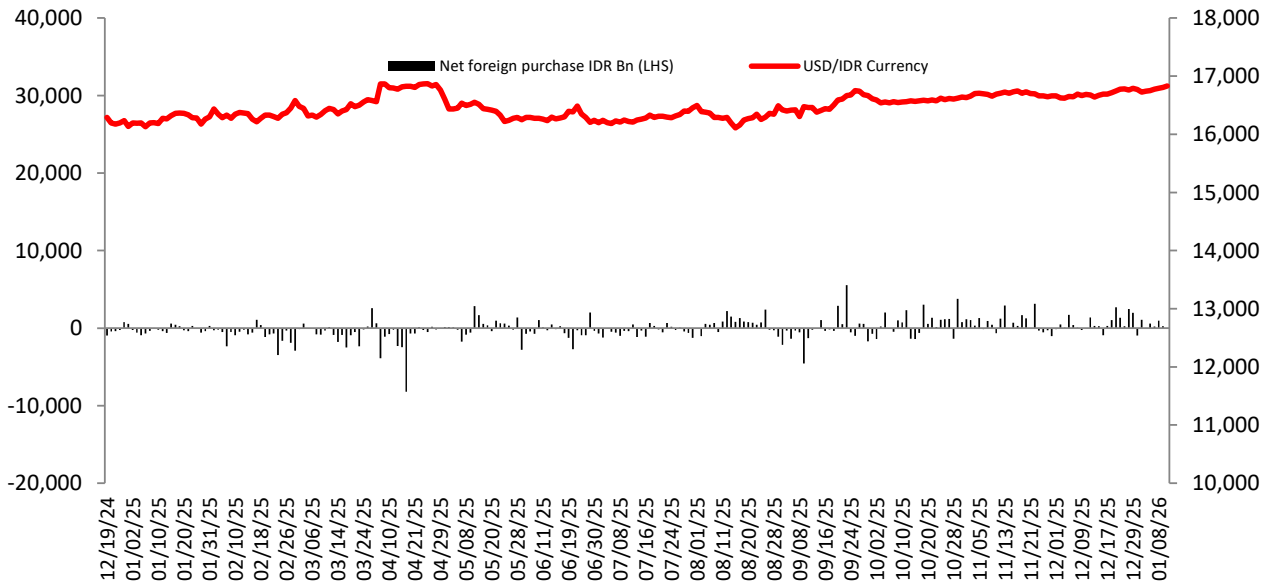
Indonesia bond market start the day with wide spread with 10Y UST at 4.16%. From our side, we heard mixed players on the sell side while banks on the buy side. Market trading focused on benchmark series mainly in 5 – 10Y tenor although longer tenor was a bit quiet. However we still heard Bank Indonesia came into the market, the buying failed to lend a support as prices went further south. Overall the yield curve shifted upward by 3 – 7 bps compared to last Friday closing level. Tomorrow, MoF will held the targeted 11Tn the 1st Sharia Sukuk Auction this year, with max issuance of 22Tn.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	100.4	0.0	0.1	5Y
FR91	FR0091 Govt	102.4	(0.1)	(0.1)	10Y
FR93	FR0093 Govt	101.0	(0.2)	(0.4)	15Y
FR92	FR0092 Govt	106.2	(0.1)	(0.2)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	101.2	0.0	0.1	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	105.3	0.0	0.0	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	101.7	(0.0)	(0.1)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	8,884.7	(0.6)	2.7	
Thailand	SET Index	1,242.2	(0.9)	(1.4)	
Korean Stock Exch.	KOSPI Index	4,624.8	0.8	9.7	
Straight Times	FSSTI Index	4,766.8	0.5	2.6	
Kuala Lumpur	KLCI Index	1,695.4	0.5	0.9	
Philippines	PCOMP Index	6,420.0	1.1	6.1	
Nikkei	NKY Index	51,939.9	1.6	3.2	
Hang Seng	HSI Index	26,608.5	1.4	3.8	
MSCI-Asia pacific	MXAP Index	234.0	(0.0)	2.8	
<u>Global Indices</u>					
Dow Jones	INDU Index	49,504.1	0.5	3.0	
S&P 500	SPX Index	6,966.3	0.6	1.8	
Nasdaq	CCMP Index	23,671.4	0.8	1.8	
FTSE 100	UKX Index	10,132.2	0.1	2.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,833.0	(0.2)	(0.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,831.7	0.1	0.6
3 month	IDSWT3M Index	16,835.9	0.2	(0.8)
6 month	IDSWT6M Index	16,795.9	0.1	(0.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,847.6	0.2	(0.7)
6 month	IDFWT6M Index	16,861.7	(0.0)	(0.6)

*price as of 1/9/2026

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