



## DASHBOARD AS AT 30.04.2025

Asset Class	Official Benchmark	No. of Holdings	Fund Size (EUR millions)
Equity	MSCI AC World (EUR) NR	30	521
Base Currency	YTD Performance (1)	3-year Annualised Perf. (2)	Morningstar Rating
EUR	-18.10 % Benchmark -0.09 %	-23.20 % Benchmark 7.54 %	★☆☆☆☆ 31.03.2025

(1) All figures net of fees (in EUR).

(2) Based on 365 days

## PERFORMANCE (CUMULATIVE OVER 5 YEARS) (EUR) (NET)



Cumulated Performance at 30.04.2025 (%)

	YTD	1 Month	3 Months	6 Months
● FUND	-18.10	0.43	-18.43	-20.22
● BENCHMARK	-0.09	-4.09	-11.88	-3.66

Annualised performance 365 days (%)

	1 Year	3 Years	5 Years	Since first perf (09.08.2011)
● FUND	-11.59	-23.20	-2.48	-1.80
● BENCHMARK	5.20	7.54	12.22	5.97

Calendar Performance at 30.04.2025 (%)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
● FUND	-16.04	-25.10	-35.03	-9.72	166.97	5.38	-18.65	-13.25	35.62	-15.50
● BENCHMARK	25.33	18.06	-13.01	27.54	6.65	14.96	-12.08	-7.46	31.65	-14.70

2011 - 2013: Following a corporate action on 17/05/2013, the performances listed are those of the subfund BNP PARIBAS LI EQUITY WORLD ENERGY. The subfund BNP Paribas Funds Energy Transition is managed according to the exact same processes, investment strategy and fees.

2014 - 2019: During this period, the fund had a different investment policy and different Benchmark.

Source: BNP Paribas Asset Management

The value of your investments may fluctuate. Past performance is no guarantee for future results.



## HOLDINGS: % OF PORTFOLIO

Against Benchmark

## Main Holdings (%)

VERTIV HOLDINGS CLASS A A	6.66
FIRST SOLAR INC	6.08
NEXTRACKER INC DNU	6.06
SIEMENS ENERGY N AG	6.00
GE VERNOVA INC	5.98
ARRAY TECHNOLOGIES INC	5.28
CAMECO CORP	4.85
NVIDIA CORP	4.81
EATON PLC	4.77
PRYSMIAN	4.46
<b>No. of Holdings in Portfolio</b>	<b>30</b>

## by Country (%)

China	-	- 3.26
United States	57.30	- 6.54
Canada	11.97	+ 9.17
Germany	9.57	+ 7.20
Italy	4.46	+ 3.76
Denmark	4.10	+ 3.56
United Kingdom	2.95	- 0.03
Taiwan	2.89	+ 1.13
Spain	2.88	+ 2.17
Brazil	2.40	+ 1.73
Forex contracts	0.06	+ 0.06
Other	1.24	- 19.13
Cash	0.17	+ 0.17
<b>Total</b>	<b>100.00</b>	

Against Benchmark

## by Sector (%)

Industrials	57.48	+ 46.73
Information technology	16.46	- 7.18
Utilities	8.80	+ 6.04
Energy	8.20	+ 4.49
Materials	7.01	+ 3.36
Financials	0.58	- 17.45
Consumer discretionary	-	- 10.59
Health care	-	- 10.05
Communication services	-	- 8.22
Consumer staples	-	- 6.47
Forex contracts	0.06	+ 0.06
Other	1.24	- 0.89
Cash	0.17	+ 0.17
<b>Total</b>	<b>100.00</b>	

Source of data: BNP Paribas Asset Management, as at 30.04.2025.

The above mentioned securities are for illustrative purpose only and do not constitute any investment recommendation.

The data as shown in the factsheets are based on official accounting data and are based on trade date.



## Label(s)



The fund has received recognition from the Belgian Central Labeling Agency in the form of Towards Sustainability Label.

The Towards Sustainability label helps all types of retail and institutional investors looking for more sustainable savings and investment solutions. Which in its turn encourages financial institutions to offer a diverse and high-quality range of sustainable products.

For more information on the label, visit the website: [www.towardssustainability.be](http://www.towardssustainability.be)



## RISK

## Risk Indicator



## Risk Analysis

	Fund
Volatility	34.87
Ex-post Tracking Error	28.32
Information Ratio	-1.09
Sharpe Ratio	-0.75
Alpha	-33.33
Beta	1.54
R <sup>2</sup>	0.37
Period: 3 years. Frequency: monthly	

The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money

We have classified this Product as 6 out of 7, which is the second-highest risk class.

The risk category is justified by the investment mainly in stocks and shares, the value of which can fluctuate considerably. These fluctuations are often amplified in the short term.

Be aware of currency risk. If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks materially relevant to the Product not included in the summary risk indicator:

- **Liquidity risk:** this risk arises from the difficulty of selling a security at its fair value and within a reasonable period of time due to a lack of buyers.
- **Operational risk:** in the event of an operational breakdown within the management company, one of its representatives or the depositary, investors could face various disruptions (late payment, delivery etc.).
- **Mainland China investment risk:** these investments are subject to additional risks specific to the Chinese market.

For additional details regarding the risks, please refer to the prospectus.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

## DETAILS

Fees		Key Figures (EUR)		Codes	
Maximum Subscription Fee	3.00%	NAV	66.97	ISIN Code	LU0823415285
Maximum Redemption Fee	0.00%	12M NAV max. (25.11.24)	90.84	Bloomberg Code	BNPEWPR LX
Maximum conversion Fees	1.50%	12M NAV min. (08.04.25)	59.43		
Real Ongoing Charges (31.12.24)	1.08%	Fund Size (EUR millions)	520.97		
Maximum Management Fees	0.75%	Initial NAV	109.01		
		Periodicity of NAV Calculation	Daily		
Characteristics					
Legal form	Sub-fund of SICAV BNP PARIBAS FUNDS Luxembourg domicile				
Dealing Deadline	16:00 CET STP (12:00 CET NON STP)				
Recommended Investment Horizon	6 years				
Benchmark	MSCI AC World (EUR) NR				
Domicile	Luxembourg				
Launch Date	17.05.2013				
Fund Manager(s)	Ulrik FUGMANN, Edward LEES				
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg				
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT UK LIMITED				
Custodian	BNP PARIBAS, Luxembourg Branch				
Base Currency	EUR				
Available Currencies	NOK, USD				
SFDR article	Article 9 - Sustainable investment objective				



## GLOSSARY

## Alpha

Alpha is an indicator used to measure the value added by an active portfolio manager relative to a passive exposure to a benchmark. A positive alpha expresses an outperformance whereas a negative alpha indicates an underperformance. A simple way to calculate alpha is to subtract a portfolio's expected return (based on the benchmark's performance adjusted with the beta of the portfolio, see Beta definition for further details). For instance, an alpha of 0.50 means that the portfolio outperformed the market-based return (benchmark's performance adjusted from the Beta exposure of the portfolio) by 0.50%.

## Beta

Beta is a measure of portfolio market risk, the market being represented by financial indices (such as MSCI World) that are consistent with the portfolio's guidelines. It measures the sensitivity of portfolio performance to the performance of the market. For example a beta of 1.5 means the portfolio will move by 1.5% for a market performance of 1%. Mathematically, it is the correlation between the portfolio and the market multiplied by their ratio of volatilities.

## Equity Risk

Equity risk is "the financial risk associated with owning shares in a particular investment." Equity risk often refers to equity in companies through the purchase of shares, and generally does not refer to the risk of real estate payments or the build-up of assets in properties.

## Information Ratio

The information ratio is a risk-adjusted return that measures the relationship between the portfolio's tracking error and its relative return compared with the benchmark index (called active return).

R<sup>2</sup>

The Correlation Coefficient indicates the strength and direction of a linear relationship between fund performance and benchmark. The coefficient is an element of [-1,1], where 1 equals a perfectly correlated increasing linear relationship, -1 equals a perfectly correlated decreasing linear relationship, and 0 means that there is no linear correlation.

## Sharpe ratio

A measure for calculating risk-adjusted return. It indicates the return earned in excess of the risk-free rate per unit of risk. It is calculated by dividing the difference between the return and the risk-free rate by the standard deviation of the return on the investment. The Sharpe ratio indicates whether the excess return was obtained thanks to good investment management or by taking additional risk. The higher the ratio, the better the risk-adjusted return.

## Tracking Error

The tracking error measures the volatility of a portfolio's relative return in relation to its benchmark index.

## Volatility

An asset's volatility is the standard deviation of its return. As a measure of dispersion, it evaluates the uncertainty of asset prices, which is often equated to their risk. Volatility can be calculated ex post (retrospectively) or estimated ex ante (anticipatively).

A glossary of financial terms appearing on this document can be found at <https://www.bnpparibas-am.com/en-nl/>

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