FOR PROFESSIONAL INVESTORS - 04/12/2023

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

Higher on Close

JCI advanced and closed at 6,811 (+40 points or +0.59%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 591Bn today and rupiah slightly strengthened to IDR 14,883/USD.

Banking stocks were positive as BBRI (+0.41%), BBCA (+0.28%), BBNI (+0.54%), MEGA (+1.11%), and PNBN (+0.79%) all in green. Consumer names were mostly positive as ICBP (+1.24%), MYOR (+1.53%), SIDO (+2.48%), and INDF (+0.4%) all inched higher, except UNVR (-2.1%). Properties stocks were positive as SMRA (+7.62%), BSDE (+3.5%), CTRA (+2.56%), and LPKR (+2.3%) all advanced. Retailer names were negative as RALS (-2.27%), ERAA (-4.55%), MAPI (-2.56%), and LPPF (-6.81%) all weakened. Other movers were ARTO (+4.91%), ANTM (+4.46%), ITMG (-6.97%), and TBLA (-4.62%).

As of Mar-23, Indonesia forex reserve stood at US$145.2bn, up from US$140.3bn in Feb-23 (+3.5% MoM).

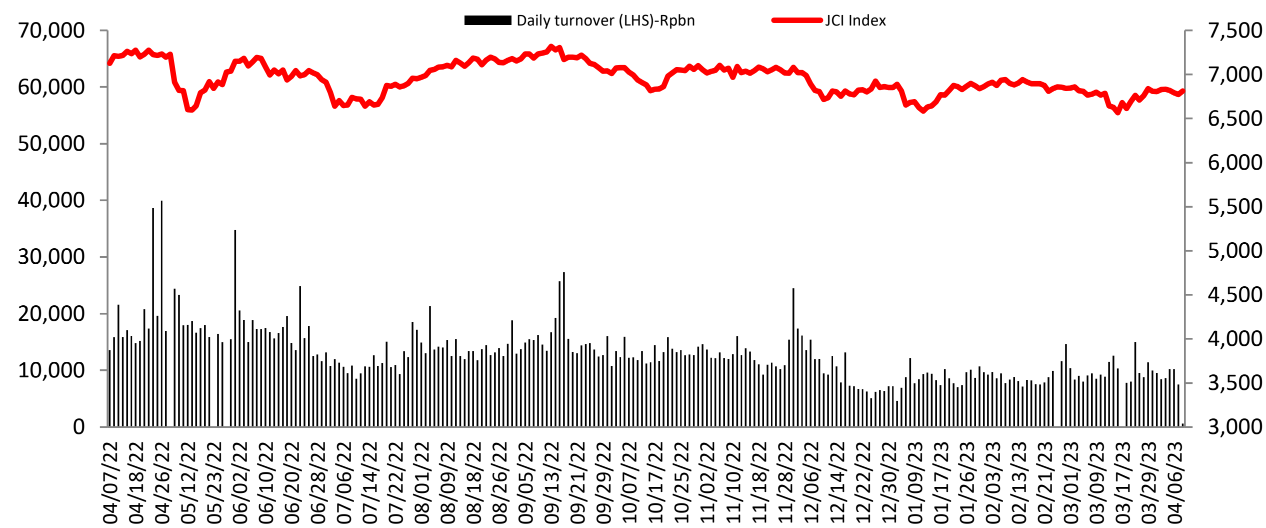
BOND MARKET

AUCTION DAY

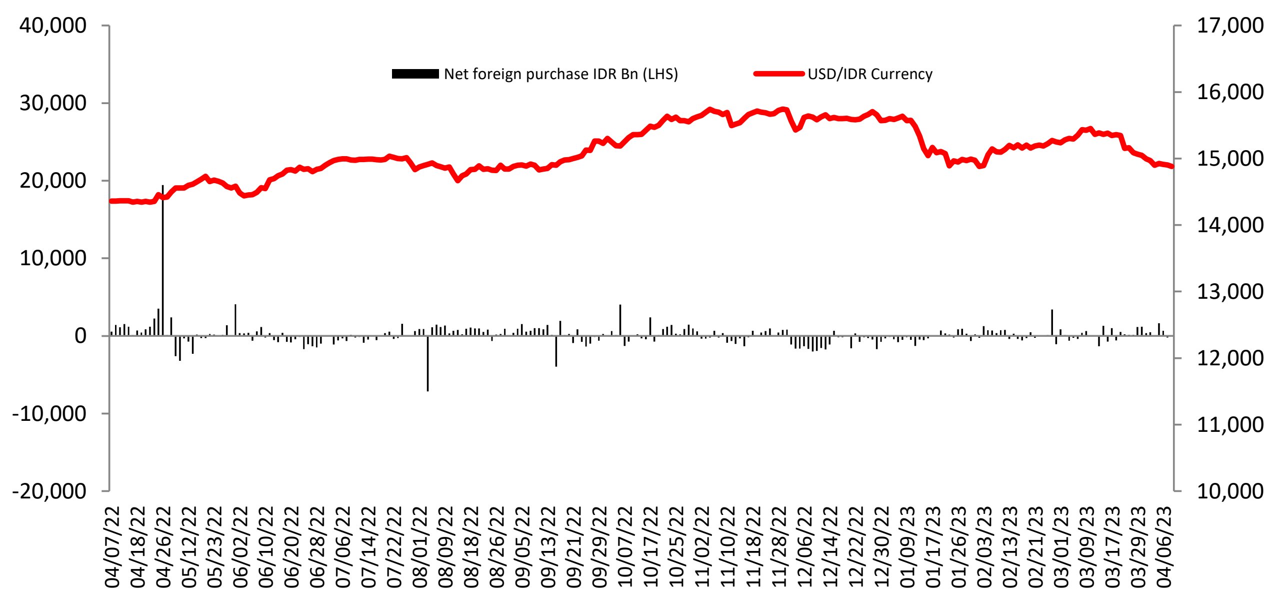
Indonesia bond market opened with wide spread as players turned defensive and stood sideline. Ahead of government bonds auction, we only seen seberal buying interest in the market. In the middle of the day, MOF announced incoming bids on conventional bond auction which was recorded IDR 44.99Tn. We heard small reaction post the announcement. Yield managed to close the day lower around 2 to 4 bps compare to yesterday closing level.
In today auction, government received incoming bids totaling at IDR 44.99Tn, out of which MoF managed to downsized the issuance to IDR 16.05Tn (initial target: IDR 17Tn). The series absorbed (against incoming bids) on the auction were IDR 0.05Tn (IDR 0.05Tn) 3mo SPN, IDR 2Tn (IDR 9.9Tn) 12mo SPN, IDR 2.15Tn (IDR 7.238Tn) 5Y FR95, IDR 9.3Tn (IDR 19.442Tn) 10Y FR96, IDR 1.95Tn (IDR 5.462Tn) 15Y FR98, IDR 0.2Tn (IDR 1.586Tn) 20Y FR97 and IDR 0.4Tn (IDR 1.313Tn) 30Y FR89 at weighted average yields of 4.44%, 5.43%, 6.34%, 6.63%, 6.9%, 6.95% and 6.99% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR81	FR0081 Govt	96.2	0.0	0.0	5Y
FR82	FR0082 Govt	98.4	0.1	2.1	10Y
FR80	FR0080 Govt	97.8	#VALUE!	1.5	15Y
FR83	FR0083 Govt	101.7	#VALUE!	1.4	20Y
Asia Pacific					
Jakarta Composite	JCI Index	6,811.3	0.6	(0.6)	
Thailand	SET Index	1,597.1	0.2	(4.3)	
Korean Stock Exch.	KOSPI Index	2,547.9	1.4	13.9	
Straight Times	FSSTI Index	3,297.8	0.1	1.4	
Kuala Lumpur	KLCI Index	1,435.9	0.5	(4.0)	
Philipines	PCOMP Index	6,479.6	(0.1)	(1.3)	
Nikkei	NKY Index	27,923.4	1.0	7.0	
Hang Seng	HSI Index	20,485.2	0.8	3.6	
MSCI-Asia pacific	MXAP Index	160.9	(0.3)	3.3	
Global Indices					
Dow Jones	INDU Index	33,586.5	0.3	1.3	
S&P 500	SPX Index	4,109.1	0.1	7.0	
Nasdaq	CCMP Index	12,084.4	(0.0)	15.5	
FTSE 100	UKX Index	7,774.7	0.4	4.3	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,883.0	0.1	4.6
Swap-IDR				
1 month	IDSWT1M Index	14,902.6	(0.2)	(5.2)
3 month	IDSWT3M Index	14,895.0	(0.2)	4.4
6 month	IDSWT6M Index	14,904.2	(0.3)	4.3
Forward-IDR				
3 month	IDFWT3M Index	14,917.4	(0.3)	4.2
6 month	IDFWT6M Index	15,025.0	0.5	4.0

*price as of 4/10/2023

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