

FOR PROFESSIONAL INVESTORS - 04/26/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ANOTHER CORRECTION

JCI slightly weakened and closed at 7,216 (-10 points or -0.13%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net inflow of IDR 3.5Tn today and rupiah weakened to IDR 14,458/USD.

Banking stocks were mostly positive as BBRI (+1.89%), BBKA (+1.59%), BBNI (+1.6%), and BBTN (+5.07%) all in green, except BMRI (-0.6%). Consumer names were positive as UNVR (+7.58%), KLBF (+1.9%), ICBP (+1.71%), HMSP (+2.75%), and MYOR (+3.16%) all inched higher. Mining stocks were negative as TINS (-3.1%), ITMG (-1.74%), INDY (-3.73%), INCO (-2.83%), and ANTM (-4.38%) all closed lower. Telco names were mixed as TLKM (+1.95%) and EXCL (+4.11%) up, while FREN (-4.6%) declined. Other movers were BRMS (+6.8%), ESSA (+3.35%), LSIP (-6.94%), and HRUM (-5.17%).

Gov't decided to ban the export of CPO and cooking oil starting in 28 April 2022. The policy is expected to lower the foreign exchange reserves by US\$2bn - US\$3bn.

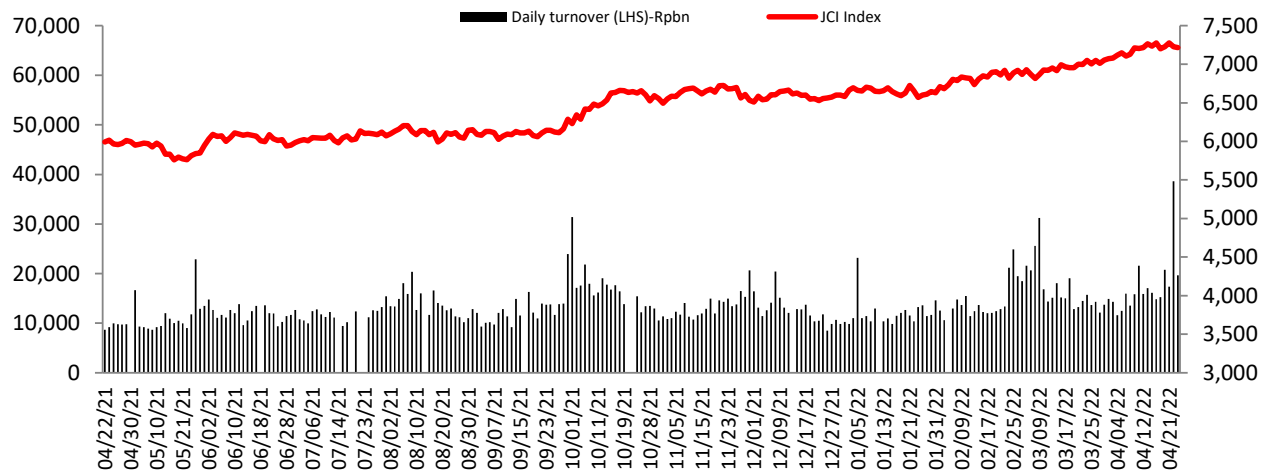
BOND MARKET

OPENED THE WEEK LOWER

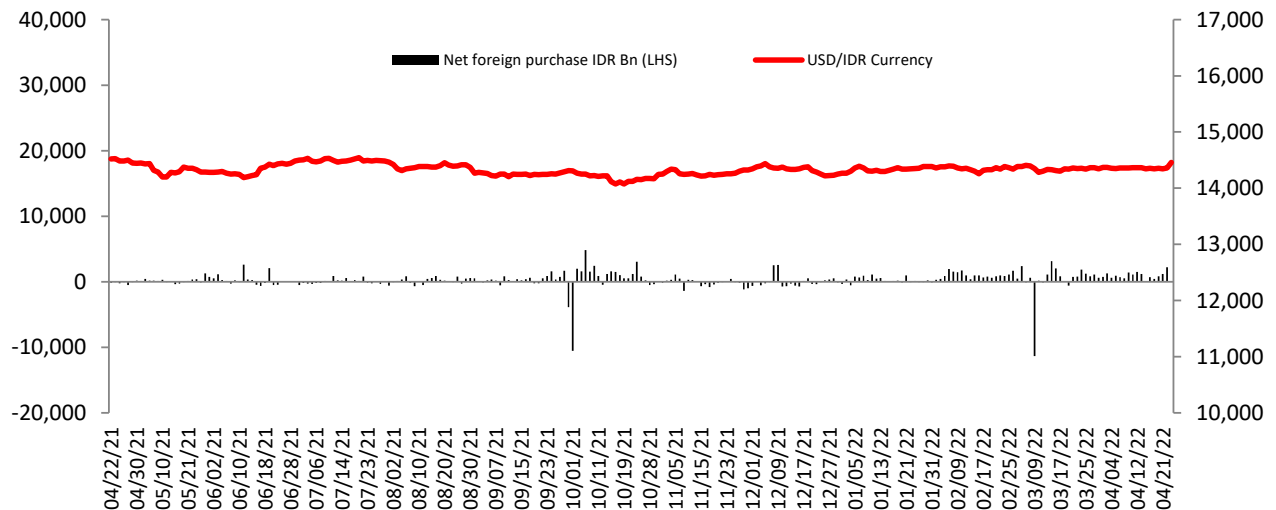
Indonesia bond market closed the day with higher yield around 10 – 20 bps followed by rupiah touched to new level at 14460/470 level. Selling interest from onshore players remains thick in the air especially on front to middle tenors. We did see some bottom fishers came in to the market, However this support failed to lift the prices. The yield curve closed higher with benchmark series of 5Y/10Y/15Y/20Y closed at mid-yield 6.31%/7.02%/7.05%/7.29%% with local currency closed at 14465 today compared to yesterday closing at 14360. There will be no auction as we are coming onto the Eid holiday. The next auction scheduled would be on the 10th May of conventional auction.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



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EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	95.1	(0.6)	(5.7)	5Y
FR82	FR0082 Govt	95.4	(0.3)	(5.3)	10Y
FR80	FR0080 Govt	94.0	(0.6)		15Y
FR83	FR0083 Govt	98.3	(0.2)	(4.2)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,216.0	(0.1)	9.6	
Thailand	SET Index	1,676.7	(0.8)	1.2	
Korean Stock Exch.	KOSPI Index	2,657.1	(1.8)	(10.8)	
Straight Times	FSSTI Index	3,339.6	(0.6)	6.9	
Kuala Lumpur	KLCI Index	1,590.0	(0.7)	1.4	
Philippines	PCOMP Index	7,020.8	0.3	(1.4)	
Nikkei	NKY Index	26,590.8	(1.9)	(7.6)	
Hang Seng	HSI Index	19,869.3	(3.7)	(15.1)	
MSCI-Asia pacific	MXAP Index	169.4	(1.2)	(12.3)	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,811.4	(2.8)	(7.0)	
S&P 500	SPX Index	4,271.8	(2.8)	(10.4)	
Nasdaq	CCMP Index	12,839.3	(2.5)	(17.9)	
FTSE 100	UKX Index	7,346.4	(2.3)	(0.5)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,458.0	(0.7)	(1.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,361.1	0.1	0.7
3 month	IDSWT3M Index	14,357.8	0.1	(0.6)
6 month	IDSWT6M Index	14,355.0	0.1	(0.6)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,419.4	0.4	(0.8)
6 month	IDFWT6M Index	14,433.9	0.1	(0.3)
			(0.1)	(1.3)

*price as of 4/23/2022


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