



FOR PROFESSIONAL INVESTORS - 06/16/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

REBOUNDED

JCI slightly strengthened and closed at 6,089 (+9 points or +0.14%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 240Bn today and rupiah slightly weakened to IDR 14,225/USD.

Banking stocks were mixed as BBKA (+0.94%) and BMRI (+0.8%) up, while BBNI (-0.45%), PNBK (-2.34%), and BBRI (-2.76%) retreated. Consumer names were mixed as GGRM (+2.36%) and KLBF (+1.05%) closed higher, while INDF (-0.4%), KAEF (-1.95%), and UNVR (-1.43%) down. Material stocks were positive as TPIA (+12.35%) and BRPT (+6.67%) all inched higher. Construction names were negative as ADHI (-1.52%), PTPP (-2.29%), WIKA (-3.88%), and WSKT (-3.77%) all declined. Other movers were TBIG (+4.28%), BFIN (+4.17%), POLL (-6.93%), and BABP (-6.91%).

Gov't plans to increase the 10% VAT for coal mined to 12%. Other commodity is also under review for subject to VAT, which include crude oil, natural gas, geothermal, limestone, coal and metal ore. With that, VAT could account up to 60% of potential economic activity. Furthermore MoF also noted that not all staple goods will be taxed. The VAT will only be imposed on premium staple goods, e.g. imported basmati rice or shirataki rice which are consumed by upper segment

BOND MARKET

SUKUK AUCTION

Indonesia bond market closed the day unchanged. Only few trades were seen throughout the day. Although the overall market tone was mixed, no significant price action took place. The yield of 5/10/15/20Y benchmark closed the day at mid-yield of 5.31%/6.39%/6.3%/7.03% respectively.

In today sukuk auction, MoF was received demand with total of IDR 46.67Tn incoming bids. MoF managed to issued IDR 10Tn. The series absorbed (against incoming bids) on the auction were IDR 0.5Tn (IDR 1.74Tn) 6mo SPN-S, IDR 6.55Tn (IDR 19.9Tn) 2Y PBS27, IDR 0.9Tn (IDR 12.745Tn) 4Y PBS17, and IDR 2.05n (IDR 5.454Tn) 13Y PBS29 at cut off yields of 3.2%, 4.4%, 5.36%, and 6.56%. No winner on 16Y PBS4 and 25Y PBS28.

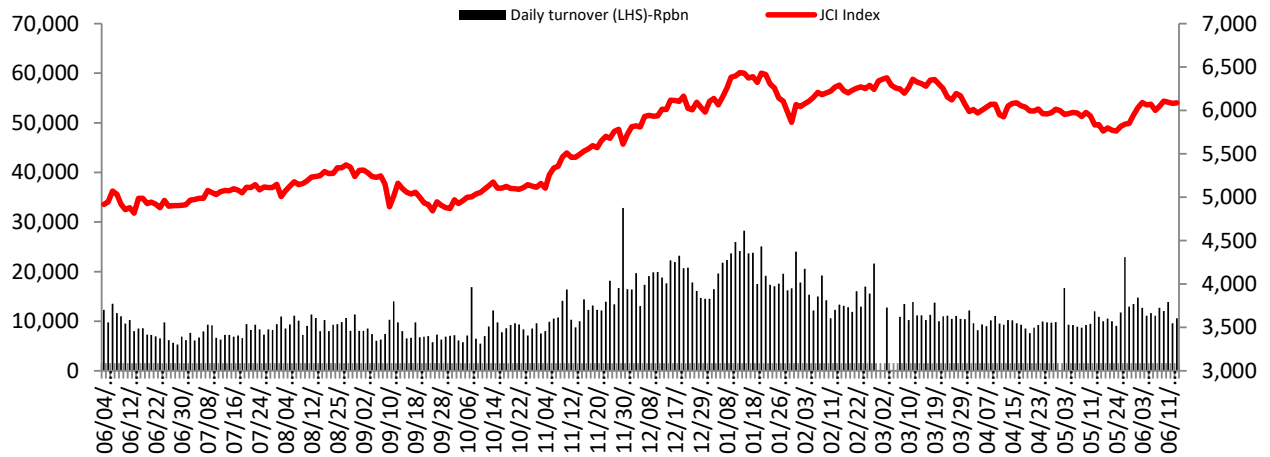


BNP PARIBAS
ASSET MANAGEMENT

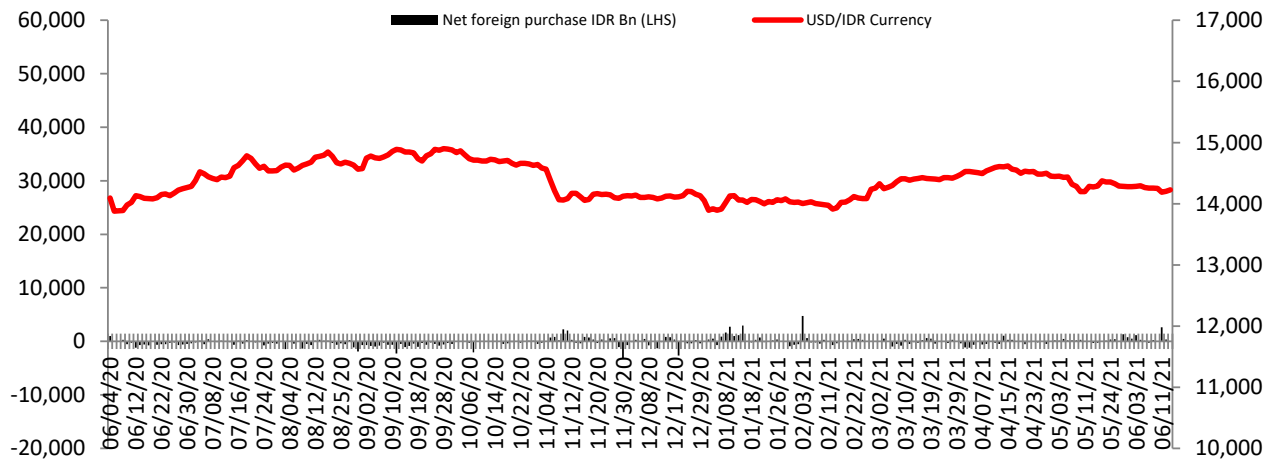
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	100.8	(0.0)	(0.9)	5Y
FR82	FR0082 Govt	100.9	(0.2)	(3.7)	10Y
FR80	FR0080 Govt	99.6	0.0		15Y
FR83	FR0083 Govt	105.0	(0.1)	(5.2)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,089.0	0.1	1.8	
Thailand	SET Index	1,622.3	(0.7)	11.9	
Korean Stock Exch.	KOSPI Index	3,258.6	0.2	13.4	
Straight Times	FSSTI Index	3,175.5	0.7	11.7	
Kuala Lumpur	KLCI Index	1,581.4	(0.1)	(2.8)	
Philippines	PCOMP Index	6,976.7	0.9	(2.3)	
Nikkei	NKY Index	29,441.3	1.0	7.3	
Hang Seng	HSI Index	28,638.5	(0.7)	5.2	
MSCI-Asia pacific	MXAP Index	209.9	0.0	5.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,393.8	(0.2)	12.4	
S&P 500	SPX Index	4,255.2	0.2	13.3	
Nasdaq	CCMP Index	14,174.1	0.7	10.0	
FTSE 100	UKX Index	7,168.9	0.3	11.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,225.0	(0.2)	(1.2)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,223.0	0.2	0.9
3 month	IDSWT3M Index	14,195.0	(0.4)	(0.7)
6 month	IDSWT6M Index	14,222.8	0.2	(0.9)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,260.0	(0.0)	(0.7)
6 month	IDFWT6M Index	14,325.0	0.2	0.6

*price as of 6/14/2021

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