

FOR PROFESSIONAL INVESTORS - 09/07/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Reversal

JCI weakened and closed at 6,955 (-41 points or -0.59%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR 1.1Tn today and rupiah slightly weakened to IDR 15,325/USD.

Banking stocks were mixed as BBKA (+0.27%) and MEGA (+0.49%) rose, while BBNI (-0.78%), BBRI (-2.24%), and BMRI (-2.89%) down. Consumer names were mixed as ICBP (+1.36%) and INDF (+1.09%) in green, while MYOR (-1.22%), UNVR (-0.55%), and KLBF (-2.01%) down. Properties stocks were negative as PWON (-1.34%), SMRA (-3.94%), BSDE (-2.78%), and CTRA (-3.21%) all retreated. Telco names were mixed as FREN (+3.57%) rose, while EXCL (-8.06%) and TLKM (-0.79%) retreated. Other movers were ARTO (+5.53%), INKP (+3.27%), MEDC (-4.35%), and MAPI (-3.16%).

The Ministry of Energy and Mineral resources (ESDM) projects Indonesia's coal production this year could surpass the initial target of 694.5mn ton, marked by the several proposals to revise the annual work plan (RKAB) by 109 companies.

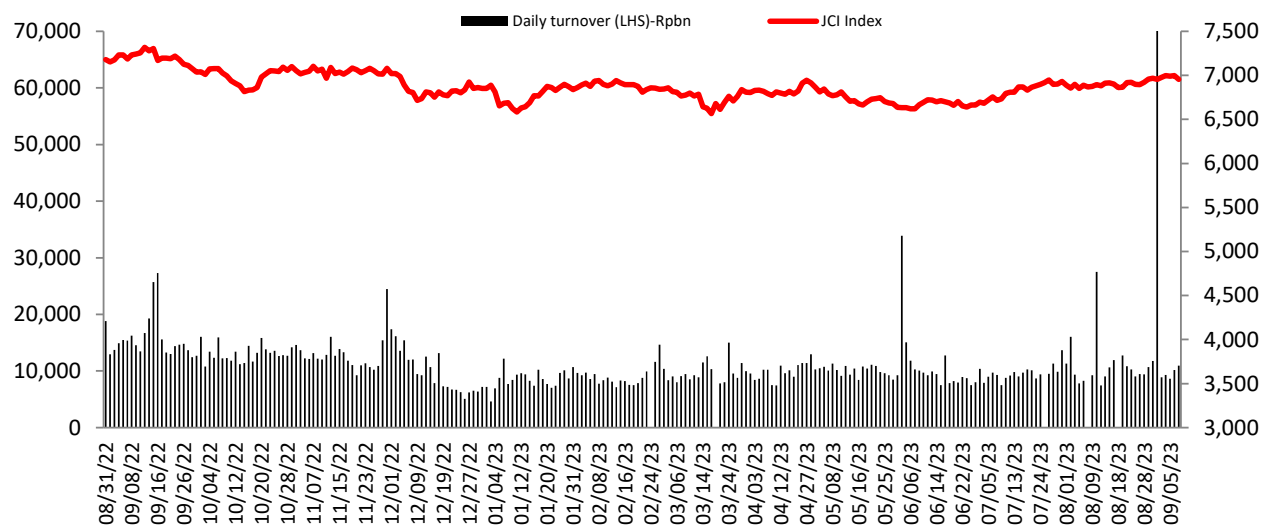
BOND MARKET

Higher Yield

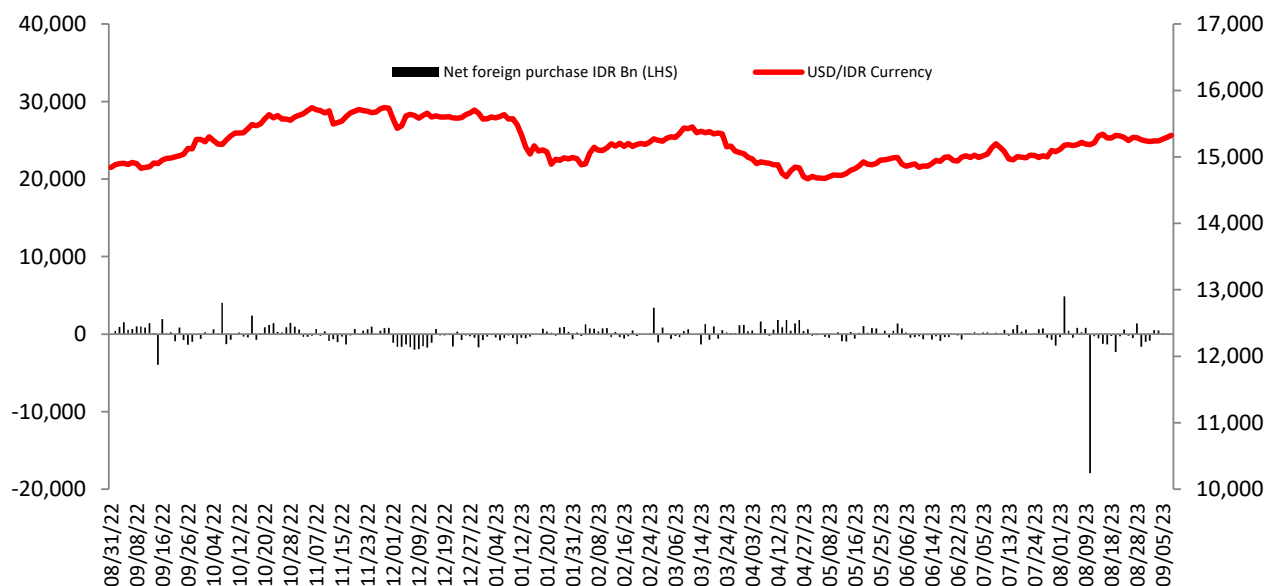
Indonesia bond market opened the day with higher yield around 2 – 3 bps, local currency opened above 15,320 levels and 10Y UST yield traded at 4.27% - 4.28%. Bond trading in wide range. We heard several offshore names took a profit taking action in belly to the long end area. The market is moving two ways in the morning session on the front area. In the afternoon session, market saw less trading. Overall, the 5Y/10Y/15Y/20Y benchmark yield closed the day with yield movement +5/+4/+3/+3.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.9	(0.1)	0.7	5Y
FR91	FR0091 Govt	99.1	(0.2)	2.9	10Y
FR93	FR0093 Govt	98.8	(0.2)	2.0	15Y
FR92	FR0092 Govt	105.0	#VALUE!	4.6	20Y
PBS036	INDOIS 5 ¾ 08/15/25	98.4	(0.0)	0.8	15-8-2025
PBS003	INDOIS 6 01/15/27	99.9	0.0	1.7	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	102.3	0.0		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	100.3	#VALUE!	6.6	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,954.8	(0.6)	1.5	
Thailand	SET Index	1,551.7	0.2	(7.0)	
Korean Stock Exch.	KOSPI Index	2,548.3	(0.6)	13.9	
Straight Times	FSSTI Index	3,224.4	0.0	(0.8)	
Kuala Lumpur	KLCI Index	1,460.1	(0.0)	(2.4)	
Philippines	PCOMP Index	6,183.1	(0.9)	(5.8)	
Nikkei	NKY Index	32,991.1	(0.8)	26.4	
Hang Seng	HSI Index	18,202.1	(1.3)	(8.0)	
MSCI-Asia pacific	MXAP Index	162.8	(0.0)	4.5	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,443.2	(0.6)	3.9	
S&P 500	SPX Index	4,465.5	(0.7)	16.3	
Nasdaq	CCMP Index	13,872.5	(1.1)	32.5	
FTSE 100	UKX Index	7,445.3	0.3	(0.1)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,325.0	(0.2)	1.6
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,305.0	0.3	(2.7)
3 month	IDSWT3M Index	15,304.4	0.3	1.8
6 month	IDSWT6M Index	15,305.0	0.3	1.8
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,316.1	0.3	1.6
6 month	IDFWT6M Index	15,283.9	0.2	2.3

*price as of 9/6/2023

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