

FOR PROFESSIONAL INVESTORS - 09/30/2020

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

SLIDE LOWER

JCI slightly weakened and closed at 4,870 (-9 points or -0.19%) today. Shares across regional markets were mixed after an acrimonious American presidential debate highlighted the risk of a contested vote in Nov and ahead of China's golden week holidays. Meanwhile, foreign investors recorded net outflow of IDR 482Bn today and rupiah slightly strengthened to IDR 14,880/USD.

Banking stocks were negative as BDMN (-0.91%), BBNI (-1.55%), BNLN (-5.31%), BMRI (-2.27%), and BBKA (-1.54%) all weakened. Consumer names were mixed as UNVR (+1.57%), KLBF (+2.65%), and INDF (+2.14%) rose, while ICBP (-0.74%) and HMSP (-0.71%) down. Mining stocks were negative as INDY (-3.16%), PTBA (-0.76%), ANTM (-1.4%), INCO (-1.66%), and ADRO (-2.58%) all down. Material names were mixed as BRPT (+15.33%) up, while TPIA unchanged. Other movers were DNET (+9.06%), AALI (+3.83%), KOTA (-6.61%), and PGAS (-3.14%).

The World Bank revised Indonesia's economic growth projection this year to -1.6% to -2% YoY. This projection was worse than the consensus issued in Jun 2020, which was 0%. The downward revision was due to the concern in handling the pandemic from health perspective was deemed suboptimal.

BOND MARKET

SLIGHTLY SOFTER

Indonesia bond market closed the day with yield higher 2 – 4 bps across the curve. Market seemed to be on the sideways in the morning session before receiving offerish mode on the afternoon session as we witnessed mixed names displayed their selling interest particularly after London opened. Uncertainties from external factors drove bond prices movement. On the other hand, MoF held a Green Shoe Option from yesterday Sukuk Auction. The incoming bids was IDR 6.275Tn and MoF absorbed IDR 5.6Tn.

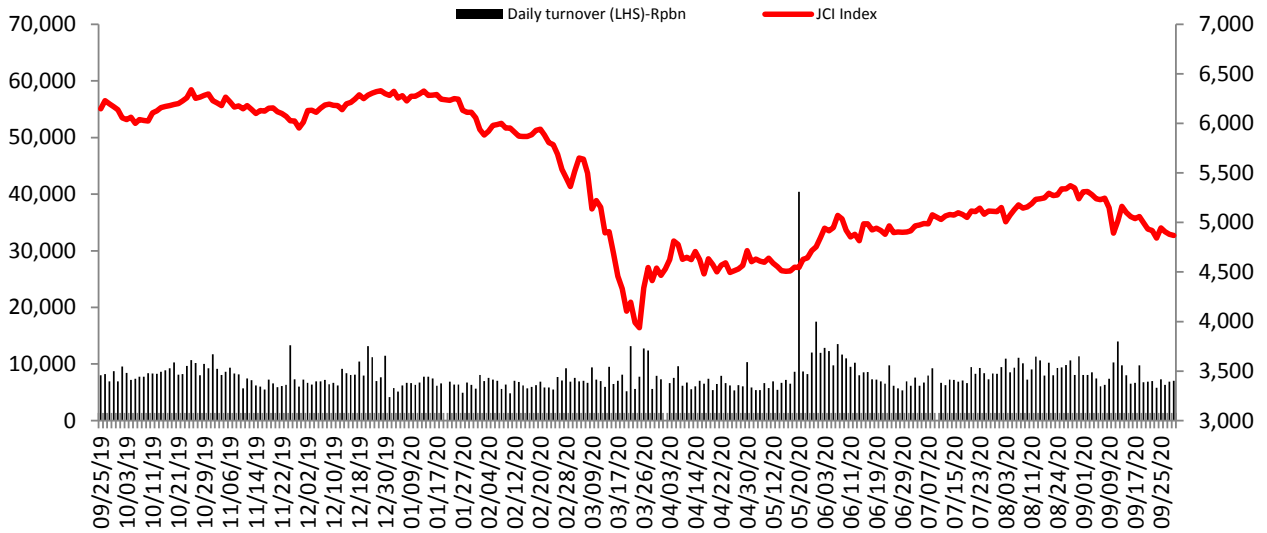


BNP PARIBAS
ASSET MANAGEMENT

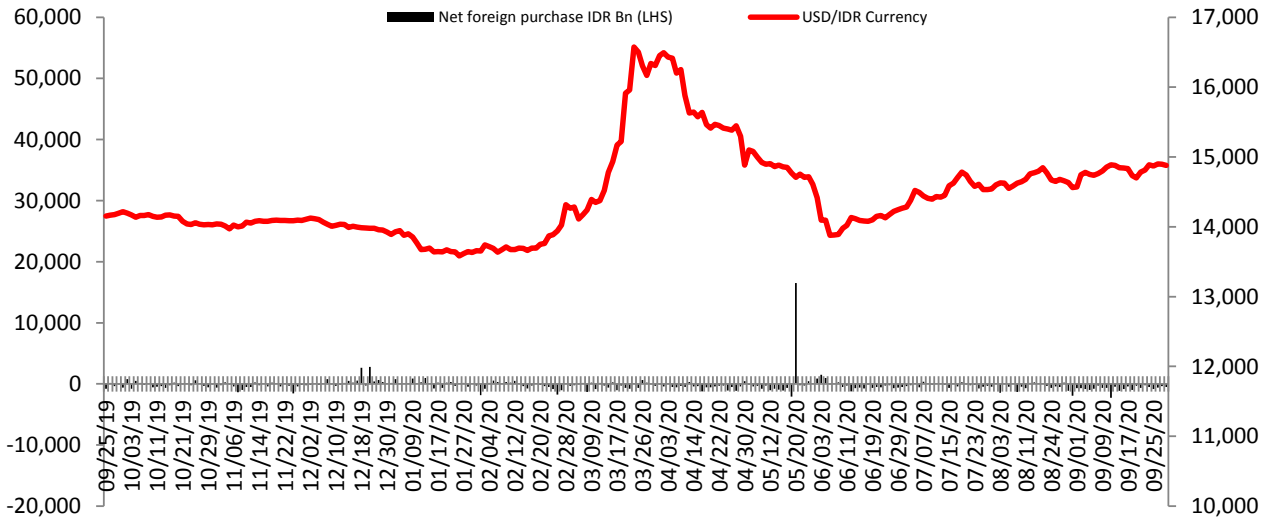
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	103.3	(0.0)	2.8	5Y
FR82	FR0082 Govt	100.5	(0.1)	1.0	10Y
FR80	FR0080 Govt	100.7	(0.1)	0.3	15Y
FR83	FR0083 Govt	100.8	0.1	1.2	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	4,870.0	(0.2)	(22.7)	
Thailand	SET Index	1,237.0	(1.6)	(21.7)	
Korean Stock Exch.	KOSPI Index	2,327.9	0.9	5.9	
Straight Times	FSSTI Index	2,466.6	(0.2)	(23.5)	
Kuala Lumpur	KLCI Index	1,504.8	0.1	(5.3)	
Philippines	PCOMP Index	5,864.2	0.4	(25.0)	
Nikkei	NKY Index	23,185.1	(1.5)	(2.0)	
Hang Seng	HSI Index	23,459.1	0.8	(16.8)	
MSCI-Asia pacific	MXAP Index	170.3	(0.0)	(0.2)	
<u>Global Indices</u>					
Dow Jones	INDU Index	27,452.7	(0.5)	(3.8)	
S&P 500	SPX Index	3,335.5	(0.5)	3.2	
Nasdaq	CCMP Index	11,085.3	(0.3)	23.5	
FTSE 100	UKX Index	5,898.7	0.0	(21.8)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,880.0	0.1	(6.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,910.0	(0.3)	6.7
3 month	IDSWT3M Index	14,939.7	(0.1)	(7.8)
6 month	IDSWT6M Index	14,932.9	(0.1)	(7.7)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,969.2	(0.1)	(7.3)
6 month	IDFWT6M Index	15,101.0	0.8	(6.5)
			(0.1)	

*price as of 9/29/2020

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