

FOR PROFESSIONAL INVESTORS - 07/08/2020

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

STRONGLY UP

JCI posted highest daily gain since mid of Jun 2020 and closed at 5,076 (+89 points or +1.79%) today. Shares across regional markets were mixed amid new tensions between US-China and worries that consumer spending will lag during the pandemic. Meanwhile, foreign investors recorded net inflow of IDR 78Bn today and rupiah slightly strengthened to IDR 14,410/USD.

Banking stocks were positive as BBKA (+3.51%), BBRI (+5.28%), BMRI (+4.46%), BBNI (+4.35%), and BBTN (+9.39%) all jumped. Consumer names were mostly positive as UNVR (+2.21%), HMSP (+1.22%), GGRM (+0.7%), and INDF (+0.76%) all advanced, except ICBP (-0.53%). Pulp & paper stocks were positive as INKP (+13.48%) and TKIM (+7.17%) all inched higher. Properties names were positive as BSDE (+4.73%), CTRA (+4.07%), PWON (+1.94%), and SMRA (+3.36%) all in green. Other movers were UNTR (+6.49%), MDKA (+5.45%), BYAN (-6.83%), and ABMM (-6.79%).

Bank Indonesia recorded forex reserve of US\$131.7bn as of June, up by about US\$1.2bn MoM, and almost reached the record high level of US\$132bn back in Jan2018. The increase of forex reserve also supported by the issuance of US\$2.5bn Global Sukuk in June.

BOND MARKET

SLIGHTLY HIGHER

The bond market closed slightly higher today after soft opening. Consistent flow was seen towards benchmark series specially in the second session. Prices moved in tight range throughout the day with overall market tone was biddish with interbank players dominated trading. At the end of the day, bonds yield closed 3 to 7 bps lower. The benchmark series of 5, 10, 15 and 20Y closed at mid-yield of 6.38%, 7.08%, 7.56% and 7.56% respectively.

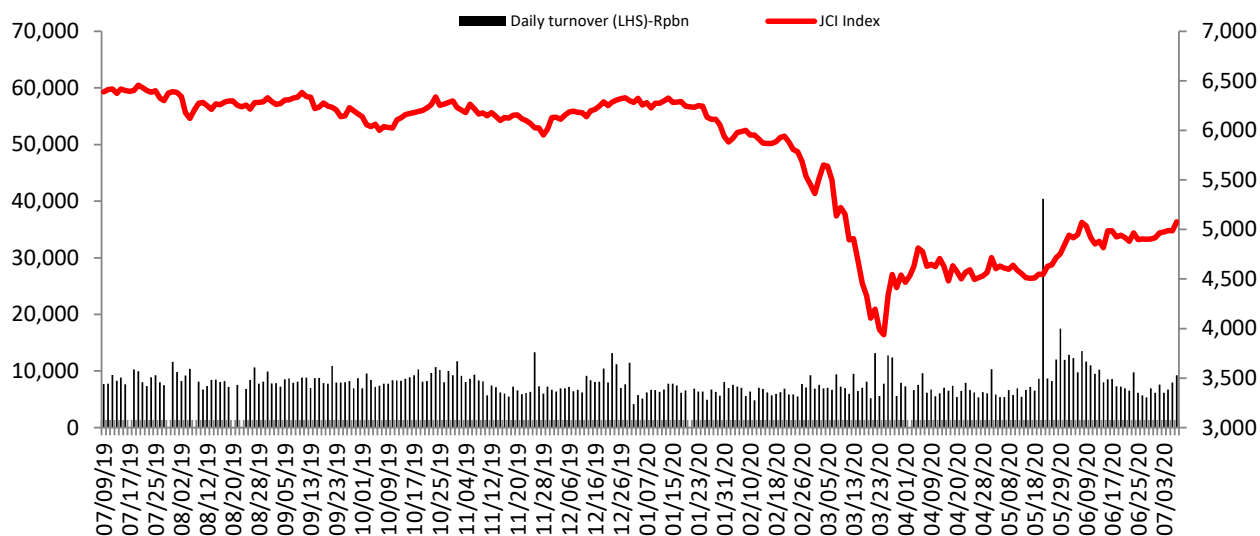


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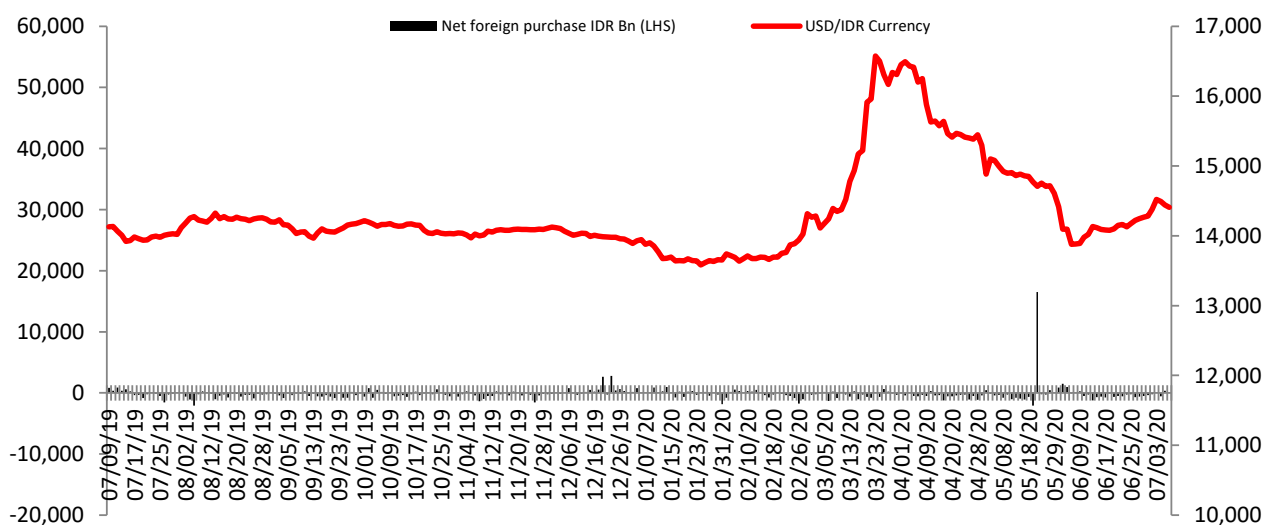
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	100.4	0.1	(0.1)	5Y
FR82	FR0082 Govt	99.3	0.1	(0.2)	10Y
FR80	FR0080 Govt	99.4	0.2	(0.9)	15Y
FR83	FR0083 Govt	98.9	0.1	(0.6)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,076.2	1.8	(19.4)	
Thailand	SET Index	1,362.5	(0.8)	(13.8)	
Korean Stock Exch.	KOSPI Index	2,158.9	(0.2)	(1.8)	
Straight Times	FSSTI Index	2,669.5	0.3	(17.2)	
Kuala Lumpur	KLCI Index	1,583.5	1.1	(0.3)	
Philippines	PCOMP Index	6,285.5	0.3	(19.6)	
Nikkei	NKY Index	22,438.7	(0.8)	(5.1)	
Hang Seng	HSI Index	26,129.2	0.6	(7.3)	
MSCI-Asia pacific	MXAP Index	164.3	(0.6)	(3.7)	
<u>Global Indices</u>					
Dow Jones	INDU Index	25,890.2	(1.5)	(9.3)	
S&P 500	SPX Index	3,145.3	(1.1)	(2.6)	
Nasdaq	CCMP Index	10,343.9	(0.9)	15.3	
FTSE 100	UKX Index	6,181.5	(0.1)	(18.0)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,410.0	0.2	(3.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,583.6	1.1	4.3
3 month	IDSWT3M Index	14,465.6	(0.7)	(4.3)
6 month	IDSWT6M Index	14,422.4	(1.1)	(4.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,477.2	(0.8)	(3.8)
6 month	IDFWT6M Index	14,660.0	(1.3)	(3.3)

*price as of 7/7/2020


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