



FOR PROFESSIONAL INVESTORS - 01/21/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

SLIDE DOWN

JCI slightly weakened and closed at 6,414 (-16 points or -0.25%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 144Bn today and rupiah slightly strengthened to IDR 14,000/USD.

Banking stocks were negative as BDMN (-2.38%), BBCA (-0.28%), MEGA (-5.85%), BMRI (-1.69%), and BBRI (-2.04%) all down. Consumer names were mostly negative as SIDO (-1.33%), ICBP (-1.03%), MYOR (-3.09%), and UNVR (-1.01%) all weakened, except KLB (-4.09%). Infra stocks were mostly positive as TBIG (+11.94%), TOWR (+4.08%), and PGAS (+1.73%) all advanced, except JSMR (-1.04%). Pulp & paper names were negative as TKIM (-0.72%) and INKP (-1.98%) all weakened. Other movers were LINK (+12.73%), SRTG (+12.41%), SCMA (-4.1%), and ANTM (-3.13%).

Jokowi gets House endorsement for Wealth Fund's Supervisors. Jokowi appoints Cyril Noerhadi, Yozua Makes and Haryanto Sahari as supervisors of the country's wealth fund. Noerhadi, Makes, Sahari, and SOE Minister Erick Thohir will assist MoF Sri Mulyani to supervise the Indonesia Investment Authority.

BOND MARKET

BI RATE STAYED AT 3.75%

Indonesia bond market opened with wide spread as players turned defensive and stood sideline ahead of BI rate meeting today. Only few trades were seen in the morning session with light trading volume. In the afternoon session, Bank Indonesia announced that the central bank keep 7-days repo rate unchanged at 3.75% as expected. However nearing end of trading day, several buying interest was seen and lowered the yield around 4 – 6 bps from yesterday level. From our end, 5Y FR86 / 10Y FR87 traded at 101.3 (5.21) / 102 (6.23%). Total foreign ownership went up to IDR 979.018Tn on Jan 19 2020, from previously IDR 976.511tn on Jan 14 2020.

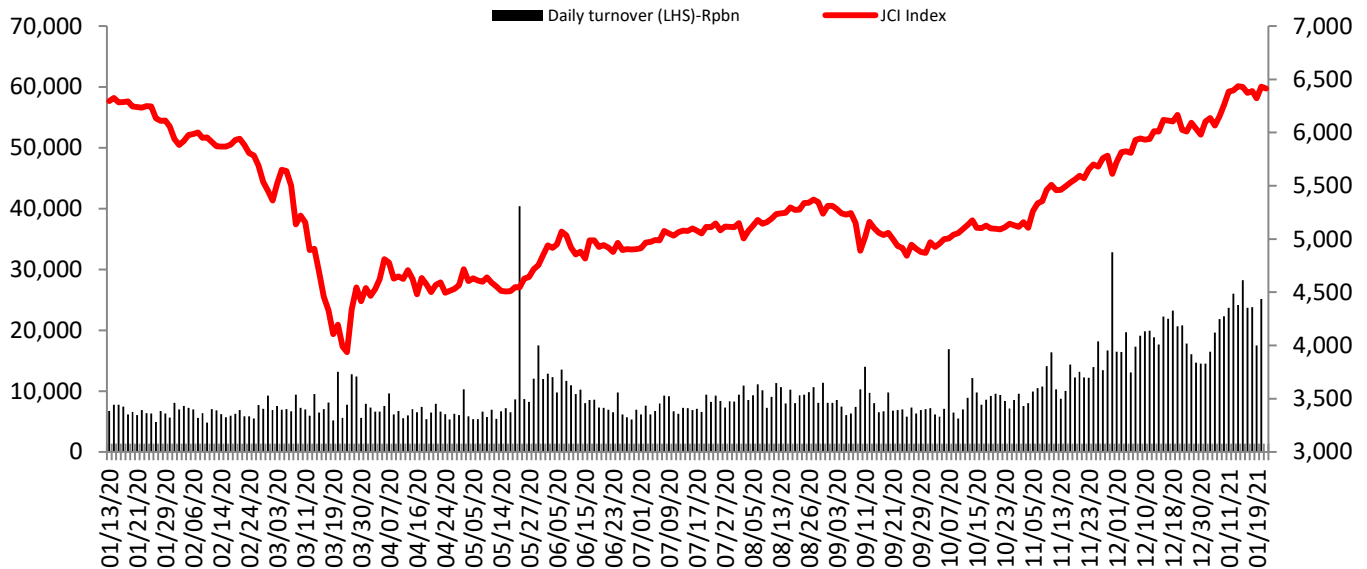


BNP PARIBAS
ASSET MANAGEMENT

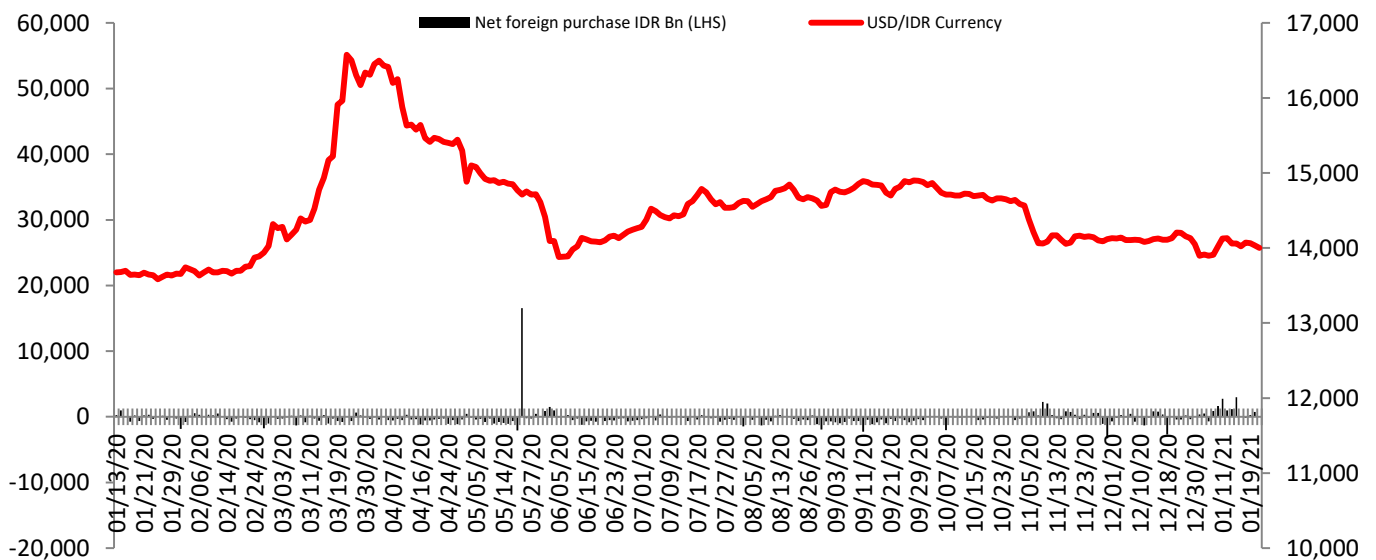
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.3	0.2	(0.4)	5Y
FR82	FR0082 Govt	102.0	0.3	(2.7)	10Y
FR80	FR0080 Govt	100.3	0.2		15Y
FR83	FR0083 Govt	106.8	0.2	(3.5)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,413.9	(0.2)	7.3	
Thailand	SET Index	1,513.5	(0.1)	4.4	
Korean Stock Exch.	KOSPI Index	3,160.8	1.5	10.0	
Straight Times	FSSTI Index	3,017.2	0.6	6.1	
Kuala Lumpur	KLCI Index	1,594.8	(0.4)	(2.0)	
Philippines	PCOMP Index	7,140.3	(0.0)	0.0	
Nikkei	NKY Index	28,756.9	0.8	4.8	
Hang Seng	HSI Index	29,927.8	(0.1)	9.9	
MSCI-Asia pacific	MXAP Index	213.1	0.9	6.6	
<u>Global Indices</u>					
Dow Jones	INDU Index	31,188.4	0.8	1.9	
S&P 500	SPX Index	3,851.9	1.4	2.6	
Nasdaq	CCMP Index	13,457.3	2.0	4.4	
FTSE 100	UKX Index	6,742.0	0.0	4.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,000.0	0.3	0.4
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,070.0	(0.1)	(0.1)
3 month	IDSWT3M Index	14,071.6	(0.3)	0.2
6 month	IDSWT6M Index	13,941.5	0.6	1.1
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,143.1	0.1	0.1
6 month	IDFWT6M Index	14,213.4	(0.3)	1.4
			(0.1)	(1.3)

*price as of 1/20/2021

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