

FOR PROFESSIONAL INVESTORS - 08/02/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ANOTHER CORRECTION

JCI slightly weakened and closed at 6,855 (-32 points or -0.46%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net outflow of IDR 284Bn today (RG market) and rupiah slightly weakened to IDR 15,175/USD.

Banking stocks were mostly positive as BBKA (+0.82%), BMRI (+0.88%), BBNI (+2.31%), and MEGA (+1.46%) all closed higher, except BBTN (-0.77%). Consumer names were mixed as ICBP (+0.9%) and INDF (+0.71%) up, while KLBF (-0.55%), UNVR (-2.12%), and GGRM (-7.82%) weakened. Telco stocks were negative as FREN (-1.75%), ISAT (-2.45%), and TLKM (-1.6%) all retreated. Hospital names were positive as MIKA (+8.07%), SILO (+2.15%), and HEAL (+0.69%) all closed higher. Other movers were DSSA (+6.52%), ESSA (+5%), ARTO (-9.86%), and BBHI (-9.69%).

Bureau of Statistics recorded headline inflation slowing down to 3.08% in Jul-23 from 3.52% in Jun-23. Meanwhile, core inflation continued to fall to 2.43% in Jul-23 from 2.58% in Jun-23.

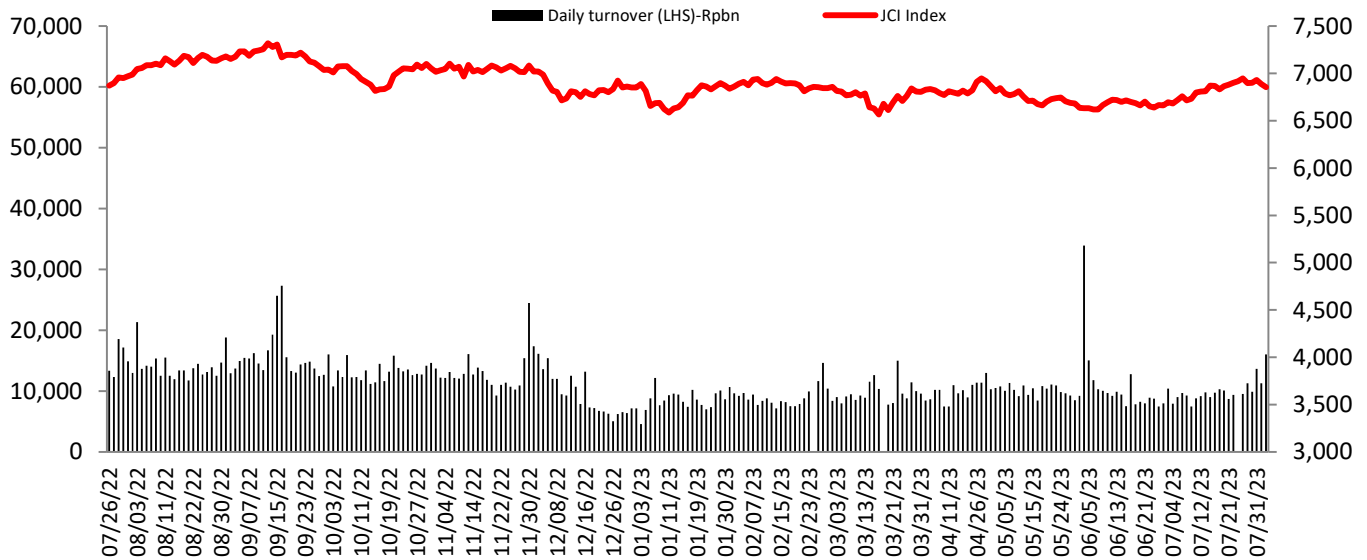
BOND MARKET

CLOSED THE DAY WEAKER

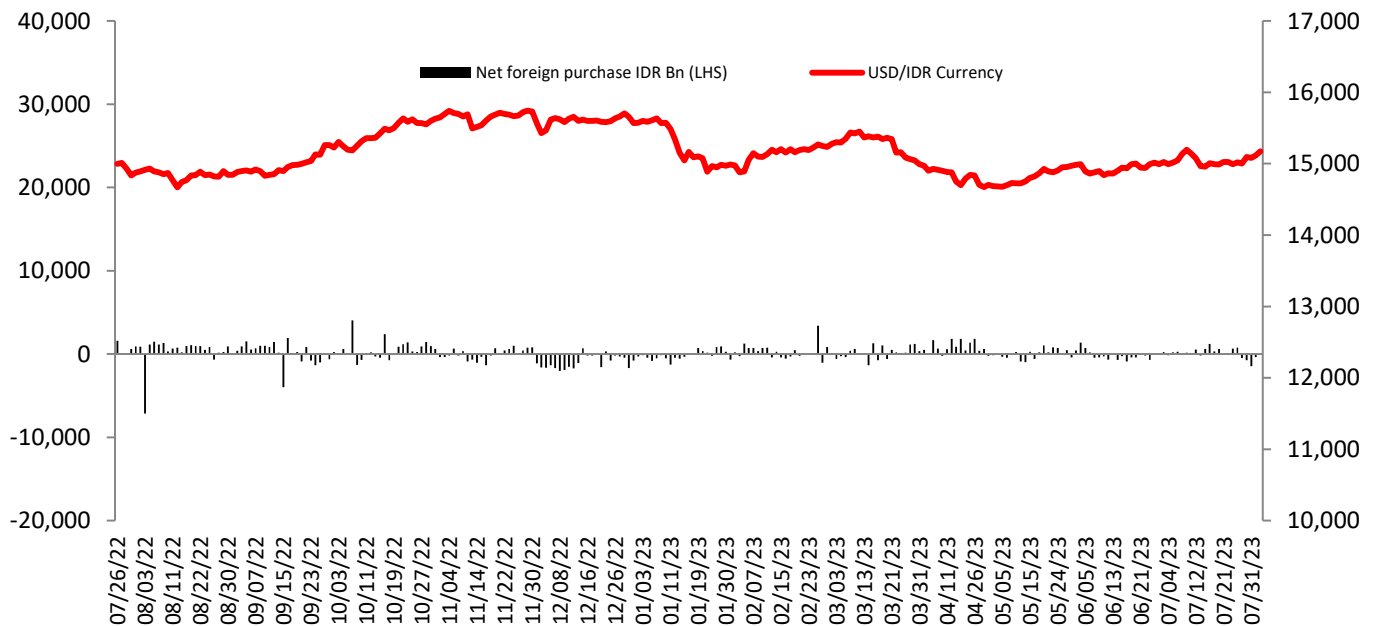
10Y UST yield stayed at around 4% and Rupiah closed higher at 15,175 compare yesterday closing at 15,116 level. Indonesia bond market closed the day with higher yield around 2 – 4 bps. We still see two ways trading throughout the day albeit in slow pace. Offshore players and onshore foreign banks were on the sell side while mixed names on the buy side. The middle and long tenor benchmark and non-benchmark series remained the most traded bonds throughout the day with small clip in front end. The 5Y/10Y/15Y/20Y benchmark closed the day at mid yield of 5.96%/6.26%/6.41%/6.47

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.8	(0.0)	1.6	5Y
FR91	FR0091 Govt	100.4	(0.1)	4.2	10Y
FR93	FR0093 Govt	100.3	0.0	3.5	15Y
FR92	FR0092 Govt	105.6	(0.1)	5.3	20Y
PBS036	INDOIS 5 % 08/15/25	98.9	(0.0)	1.4	15-8-2025
PBS003	INDOIS 6 01/15/27	100.7	0.0	2.5	15-01-2027
PBS037	INDOIS 6 % 03/15/36	103.7	(0.1)		15-03-2036
PBS033	INDOIS 6 % 06/15/47	100.9	(0.0)	7.3	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,854.5	(0.5)	0.1	
Thailand	SET Index	1,547.5	(0.6)	(7.3)	
Korean Stock Exch.	KOSPI Index	2,616.5	(1.9)	17.0	
Straight Times	FSSTI Index	3,316.6	(1.7)	2.0	
Kuala Lumpur	KLCI Index	1,444.6	(0.5)	(3.4)	
Philippines	PCOMP Index	6,483.3	(1.7)	(1.3)	
Nikkei	NKY Index	32,707.7	(2.3)	25.3	
Hang Seng	HSI Index	19,517.4	(2.5)	(1.3)	
MSCI-Asia pacific	MXAP Index	170.2	(0.3)	9.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	35,630.7	0.2	7.5	
S&P 500	SPX Index	4,576.7	(0.3)	19.2	
Nasdaq	CCMP Index	14,283.9	(0.4)	36.5	
FTSE 100	UKX Index	7,553.6	(1.5)	1.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,175.0	(0.4)	2.6
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,114.4	0.2	(3.9)
3 month	IDSWT3M Index	15,114.9	0.1	3.0
6 month	IDSWT6M Index	15,090.0	(0.1)	3.2
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,119.3	0.2	2.9
6 month	IDFWT6M Index	15,139.0	0.3	3.2

*price as of 8/2/2023



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