

FOR PROFESSIONAL INVESTORS - 02/19/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Sharp Reversal

JCI weakened and closed at 6,795 (-79 points or -1.14%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 1.1Tn today and rupiah slightly weakened to IDR 16,330/USD.

Banking stocks were mostly negative as BBNI (-4.84%), BBRI (-3.13%), BBKA (-3.76%), and BMRI (-5.05%) all weakened, except BNL (-6.21%). Consumer names were mixed as INDF (+1.91%) and ICBP (+1.08%) advanced, while HMSP (-0.84%), UNVR (-5.17%), and KLBF (-4.63%) down. Retailer stocks were negative as LPPF (-0.32%), MAPI (-0.72%), ERAA (-5.26%), and AMRT (-8.15%) all corrected. Telco names were negative as FREN (-4.17%), ISAT (-1.73%), and TLKM (-0.37%) all weakened. Other movers were DWGL (+35%), STTP (+15.45%), SSMS (-7.11%), and TOWR (-4%).

The total spending of the Indonesian population during Ramadan 2025 is projected to reach US\$73bn, or approximately US\$300 per person, based on Redseer Strategy Consultants.

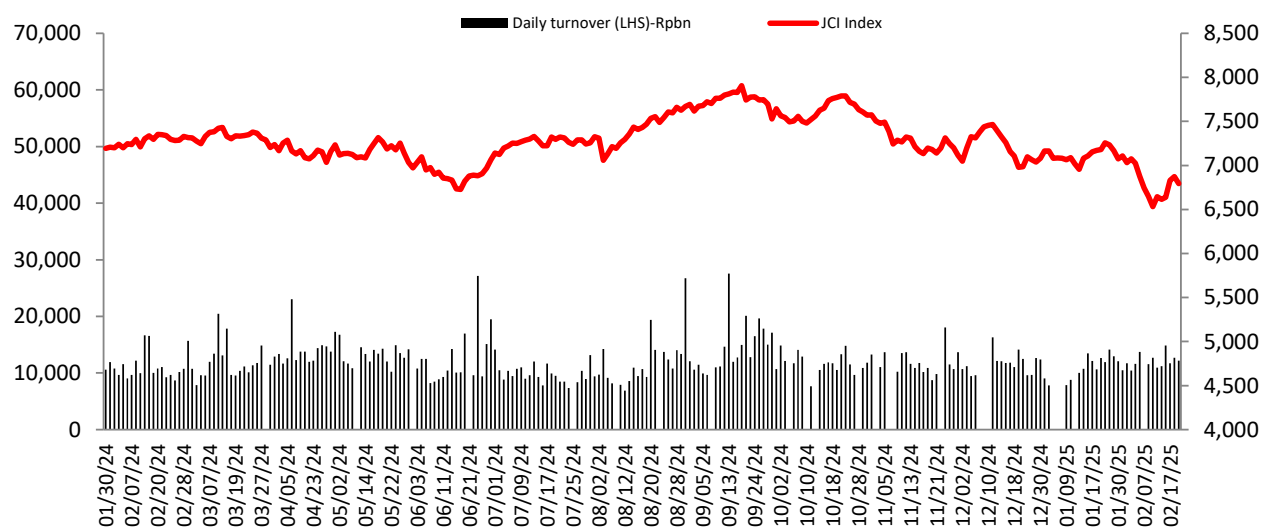
BOND MARKET

BI STAYED AT 5.75%

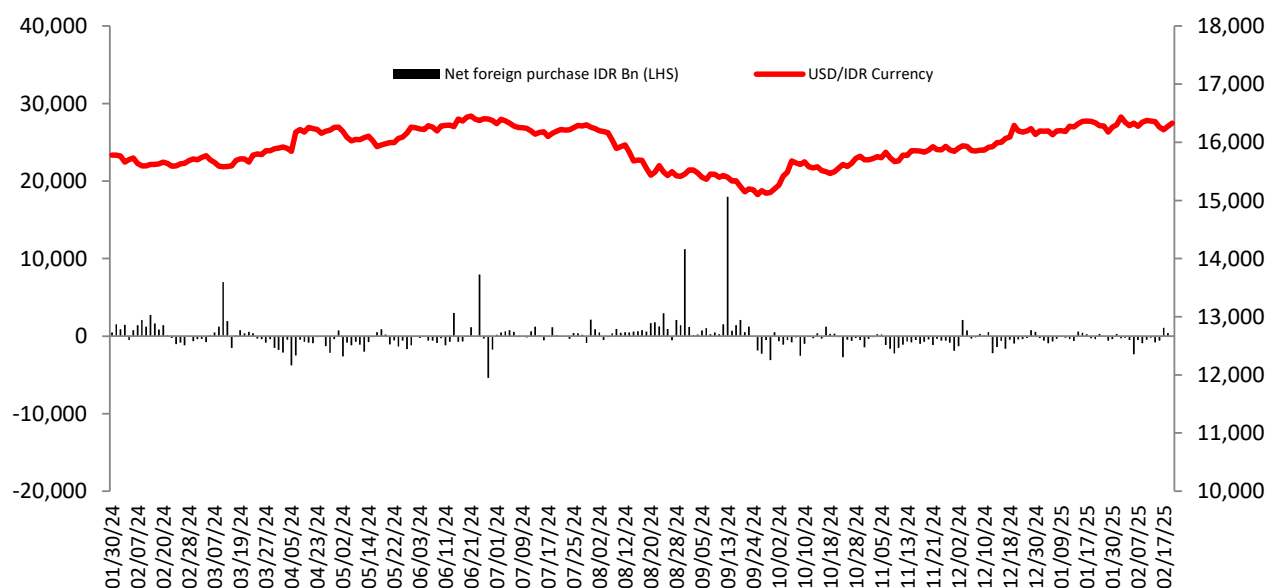
Indonesia bond market started the day with bullish tone as market players consensus tilted towards policy rate cut. Morning session opened with buying interest from mixed players. On the afternoon session, Bank Indonesia decided to stay its 7days reverse repo rate at 5.75%. Post the announcement, selling activities were seen in the small tenor. Overall, yield higher around 3 – 7 bps. The 5Y/10Y/15Y/20Y benchmark closed the day at mid yield of 6.55%/6.81%/7.02%/7.04%.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.4	0.0	1.3	5Y
FR91	FR0091 Govt	98.2	(0.2)	1.9	10Y
FR93	FR0093 Govt	95.7	(0.0)	0.9	15Y
FR92	FR0092 Govt	101.2	(0.1)	1.0	20Y
PBS036	INDOIS 5 ¾ 08/15/25	99.7	0.0	0.6	15-8-2025
PBS003	INDOIS 6 01/15/27	99.4	0.0	1.1	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	99.8	(0.0)	0.2	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	96.8	0.7	(0.2)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,794.9	(1.1)	(4.0)	
Thailand	SET Index	1,262.3	0.4	(9.9)	
Korean Stock Exch.	KOSPI Index	2,671.5	1.7	11.3	
Straight Times	FSSTI Index	3,934.0	0.2	3.9	
Kuala Lumpur	KLCI Index	1,580.9	(0.2)	(3.7)	
Philippines	PCOMP Index	6,119.9	0.4	(6.3)	
Nikkei	NKY Index	39,164.6	(0.3)	(1.8)	
Hang Seng	HSI Index	22,944.2	(0.1)	14.4	
MSCI-Asia pacific	MXAP Index	189.9	0.3	4.6	
<u>Global Indices</u>					
Dow Jones	INDU Index	44,556.3	0.0	4.7	
S&P 500	SPX Index	6,129.6	0.2	4.2	
Nasdaq	CCMP Index	20,041.3	0.1	3.8	
FTSE 100	UKX Index	8,762.1	(0.1)	7.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,330.0	(0.3)	(1.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,268.0	0.3	0.1
3 month	IDSWT3M Index	16,282.9	0.4	(0.8)
6 month	IDSWT6M Index	16,270.0	(0.0)	(0.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,278.5	0.2	(0.7)
6 month	IDFWT6M Index	16,325.7	0.4	(0.6)

*price as of 2/19/2025



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