



FOR PROFESSIONAL INVESTORS - 01/26/2024

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Down

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Banking stocks were mostly negative as BBCA (-0.26%), BBNI (-1.37%), BMRI (-1.95%), and BBRI (-2.21%) all weakened, except MEGA (+0.97%). Consumer names were negative as GGRM (-0.87%), MYOR (-0.85%), INDF (-0.78%), UNVR (-1.25%), and KLBF (-1.25%) all closed lower. Mining stocks were positive as ITMG (+2.91%), ADRO (+0.85%), PTBA (+2.39%), ANTM (+1.3%), and INCO (+1.48%) all advanced. Infra names were mixed as PGAS (+0.89%) and TBIG (+1.28%) closed higher, while JSMR (-2.49%) and TOWR (-4.66%) weakened. Other movers were DSSA (+9.81%), BUMI (+3.41%), SMMA (-10.64%), and HEAL (-3.25%).

OJK recorded banking industry net profit reached Rp221.6tn as of Nov 2023, increased by 18.15% YoY. Industry NIM reached 4.83% in Nov 2023 (+13bps YoY).

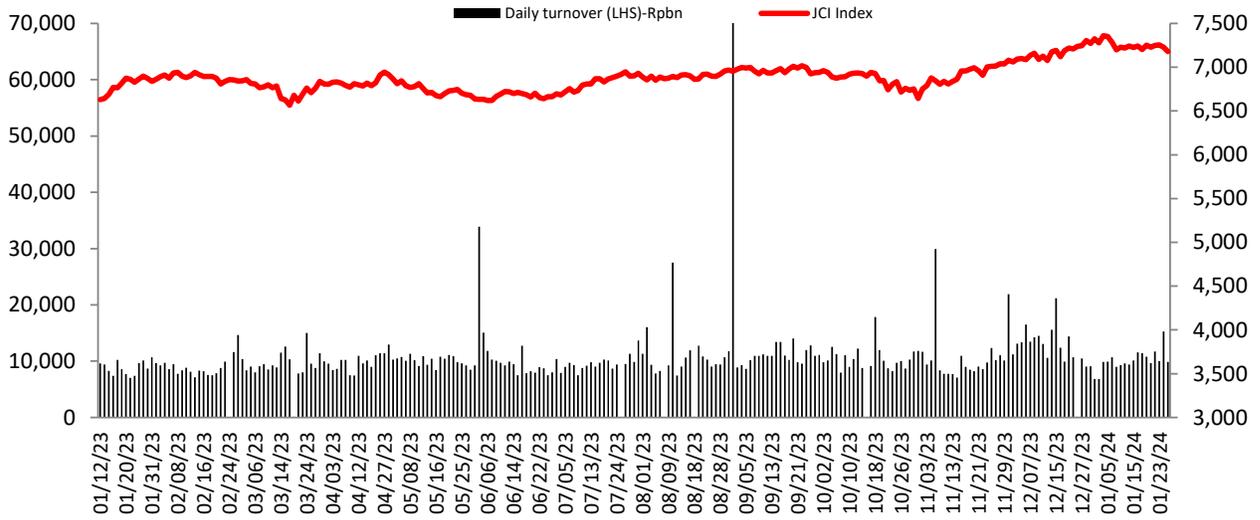
### BOND MARKET

#### Slightly Weaker

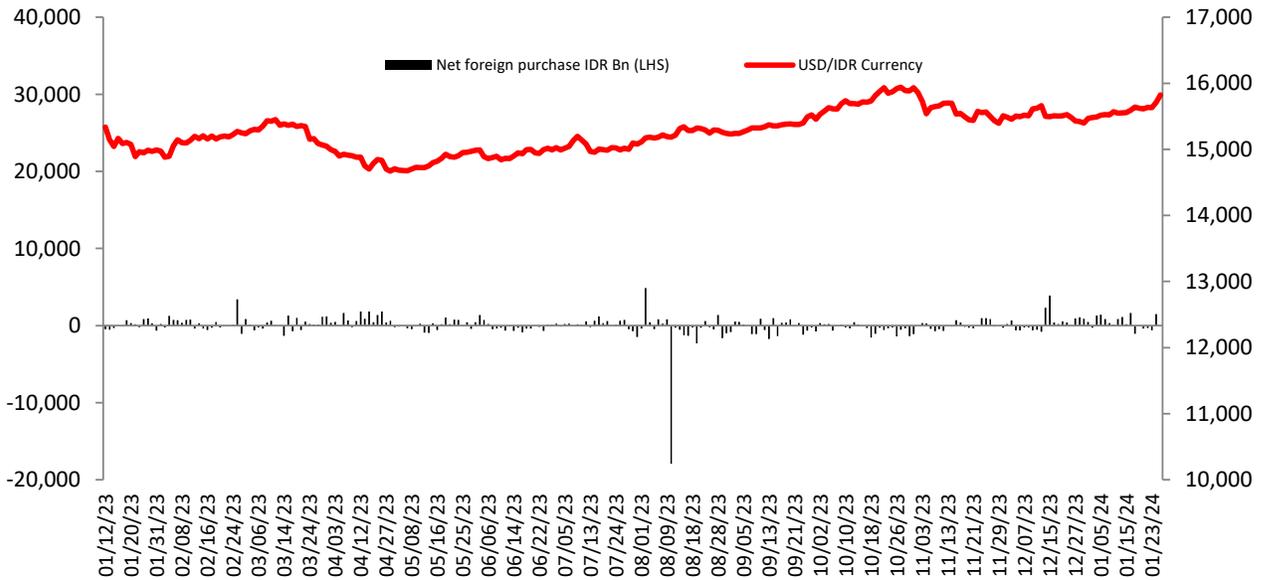
Indonesia bond market opened the day with wide spread. Nearing lunch time, we heard selling interest from mixed players after unexpected news came out that the Finance Minister of Indonesia, Sri Mulyani, said to mull resignation. Bank Indonesia was also heard do intervention in spot, domestic NDF, and bond market to support market. The 10Y series remain as market's favorite. Overall bond market closed higher yield around 2 – 10 bps compared to yesterday. The benchmark series of 5, 10, 15 and 20Y closed at mid-yield of 6.57%, 6.64%, 6.75% and 6.91% respectively.

# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.5	0.0	0.2	5Y
FR91	FR0091 Govt	98.7	(0.1)	(0.4)	10Y
FR93	FR0093 Govt	97.2	0.1	(1.2)	15Y
FR92	FR0092 Govt	102.4	(0.1)	(1.4)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	98.4	0.0	0.3	15-8-2025
PBS003	INDOIS 6 01/15/27	98.7	#VALUE!	0.7	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.5	(0.0)	0.1	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.4	0.0	(0.4)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,178.0	(0.7)	(1.3)	
Thailand	SET Index	1,376.1	(0.4)	(2.8)	
Korean Stock Exch.	KOSPI Index	2,470.3	0.0	(7.0)	
Straight Times	FSSTI Index	3,147.6	(0.2)	(2.9)	
Kuala Lumpur	KLCI Index	1,504.1	0.5	3.4	
Philippines	PCOMP Index	6,673.5	(0.1)	3.5	
Nikkei	NKY Index	36,236.5	0.0	8.3	
Hang Seng	HSI Index	16,212.0	2.0	(4.9)	
MSCI-Asia pacific	MXAP Index	166.1	1.0	(2.0)	
<u>Global Indices</u>					
Dow Jones	INDU Index	37,806.4	(0.3)	0.3	
S&P 500	SPX Index	4,868.6	0.1	2.1	
Nasdaq	CCMP Index	15,481.9	0.4	3.1	
FTSE 100	UKX Index	7,533.5	0.1	(2.6)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,825.0	(0.7)	(2.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,715.0	0.4	2.0
3 month	IDSWT3M Index	15,719.1	0.5	(1.7)
6 month	IDSWT6M Index	15,719.0	0.6	(1.9)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,729.9	0.4	(1.8)
6 month	IDFWT6M Index	15,799.7	0.7	(1.8)

\*price as of 1/25/2024

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