

FOR PROFESSIONAL INVESTORS - 04/18/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

RECOVER

JCI advanced and closed at 6,822 (+34 points or +0.5%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net inflow of IDR 1.3Tn today and rupiah slightly weakened to IDR 14,845/USD.

Banking stocks were mostly positive as BBKA (+1.11%), BMRI (+0.98%), BBNI (+0.26%), and PNBK (+3.14%) all rose, except BBRI (-0.8%). Consumer names were mixed as KLBF (+0.98%), GGRM (+1.65%), and INDF (+0.4%) rose, while SIDO (-2.44%) and UNVR (-0.97%) declined. Mining stocks were positive as ADRO (+4.9%), ITMG (+4.5%), PTBA (+2.28%), INCO (+2.33%), and INDY (+4.87%) all closed higher. Poultry names were negative as MAIN (-0.91%), JPFA (-0.47%), and CPIN (-2.2%) all declined. Other movers were FILM (+11.7%), ASII (+3.21%), BBHI (-3.99%), and BRMS (-3.68%).

State budget swung to a deficit of Rp3.3tn in Mar-23, after posting a surplus of Rp41.1tn in Feb-23. Cumulatively, gov't continued to record a surplus of Rp128.5tn or equiv. to 0.61% of GDP, higher compared to 2M22 surplus at 0.06%.

BOND MARKET

QUIET MARKET

It was a quiet day for the bond market. Prices were quoted unchanged and spread widened before long Eid holiday. Although primary dealers continued to provide two ways quotation, at least from our end, not even moderate trading was heard. In the afternoon session, Bank Indonesia announced that the central bank keep 7-days repo rate unchanged at 5.75% as expected. Post the announcement, there was no significant price movement in the market with only limited trading was seen. Yield curve ended the day with 5Y/10Y/15Y/20Y benchmark series stood at 6.36%/6.64%/6.88%/6.95%.

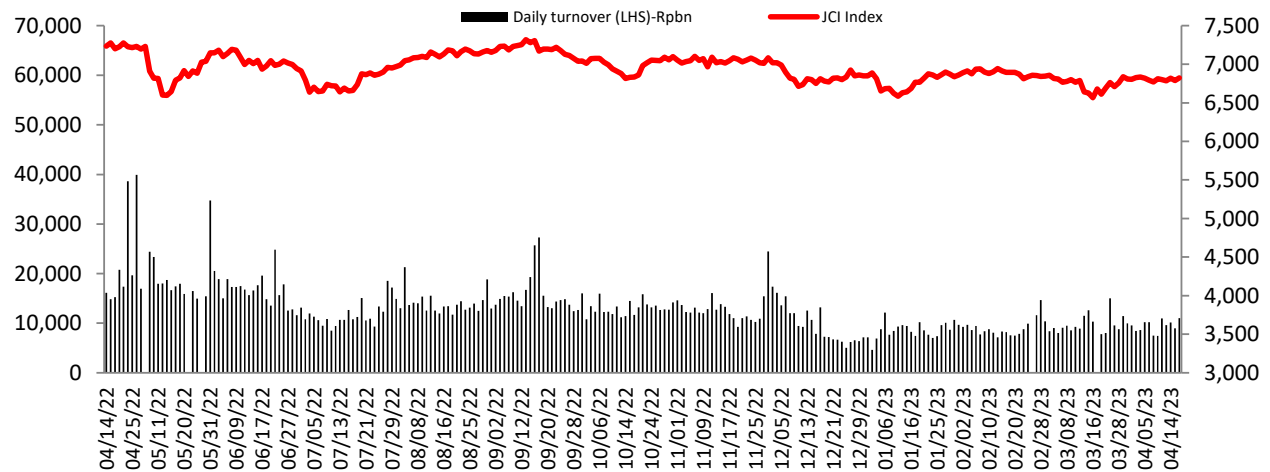


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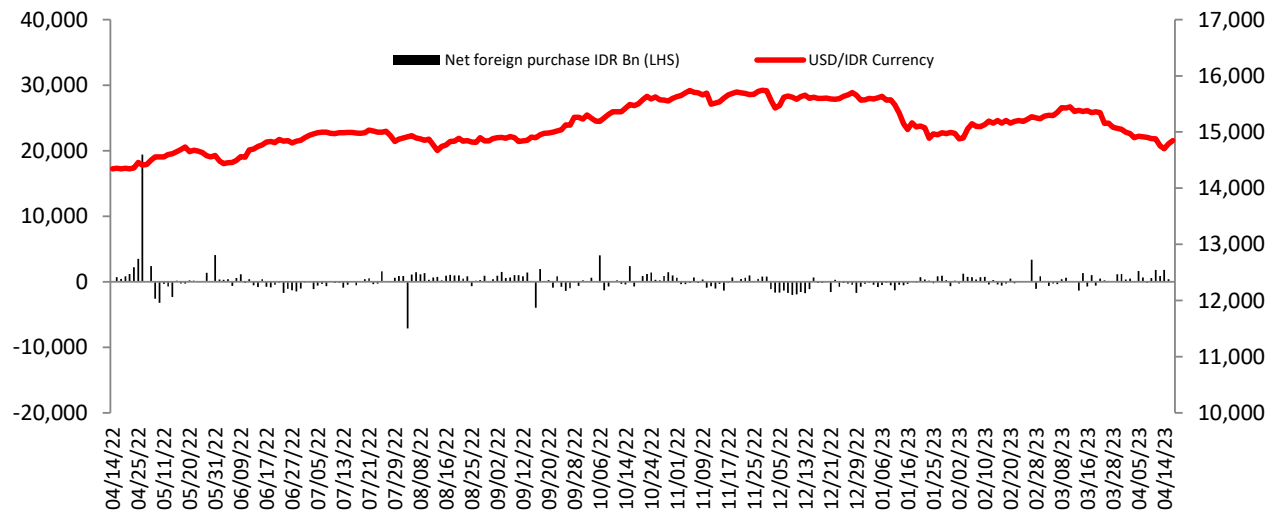
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	100.0	(0.1)	0.9	5Y
FR82	FR0082 Govt	102.5	(0.0)	2.0	10Y
FR80	FR0080 Govt	102.2	(0.1)	1.7	15Y
FR83	FR0083 Govt	102.2	(0.1)	2.0	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,821.8	0.5	(0.4)	
Thailand	SET Index	1,592.8	(0.5)	(4.5)	
Korean Stock Exch.	KOSPI Index	2,571.1	(0.2)	15.0	
Straight Times	FSSTI Index	3,309.6	(0.3)	1.8	
Kuala Lumpur	KLCI Index	1,432.4	(0.2)	(4.2)	
Philippines	PCOMP Index	6,464.7	(0.6)	(1.5)	
Nikkei	NKY Index	28,658.8	0.5	9.8	
Hang Seng	HSI Index	20,650.5	(0.6)	4.4	
MSCI-Asia pacific	MXAP Index	163.5	0.1	5.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,987.2	0.3	2.5	
S&P 500	SPX Index	4,151.3	0.3	8.1	
Nasdaq	CCMP Index	12,157.7	0.3	16.2	
FTSE 100	UKX Index	7,898.8	0.2	6.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,845.0	(0.4)	4.9
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,779.6	0.8	(6.0)
3 month	IDSWT3M Index	14,778.2	0.7	5.1
6 month	IDSWT6M Index	14,781.8	0.8	5.1
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,797.3	0.8	5.0
6 month	IDFWT6M Index	14,865.1	1.3	5.0
			(0.6)	

*price as of 4/17/2023


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