

Daily Report Indonesia Market Wrap



FOR PROFESSIONAL
INVESTORS -
09/22/2026

EQUITY MARKET

Further Correction

JCI weakened and closed at 6,277 (-108 points or -1.69%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 132Bn today and rupiah slightly weakened to IDR 17,872/USD.

Banking stocks were negative as BBTN (-2.16%), BBNI (-1.38%), BBKA (-0.4%), BMRI (-0.95%), and BBRI (-3.64%) all closed lower. Consumer names were mostly negative as SDO (-1.12%), MYOR (-1.66%), INDF (-1.07%), and ICBP (-2.21%) all retreated, except GGRM (+0.28%). Mining stocks were negative as INDY (-5.13%), PTBA (-2.27%), ITMG (-3.16%), ANTM (-2.16%), and TINS (-5.92%) all retreated. Material names were negative as TPIA (-3.72%) and BRPT (-2.8%) all weakened. Other movers were STAR (+17.37%), BSSR (+11.28%), BYAN (-9.71%), and IMPC (-4.91%).

Ministry of housing recorded realisation of subsidized housing through the housing financing liquidity facility (FLPP) scheme has reached 154k units or 44% of the full-year target of 350k units this year.

BOND MARKET

SUKUK AUCTION

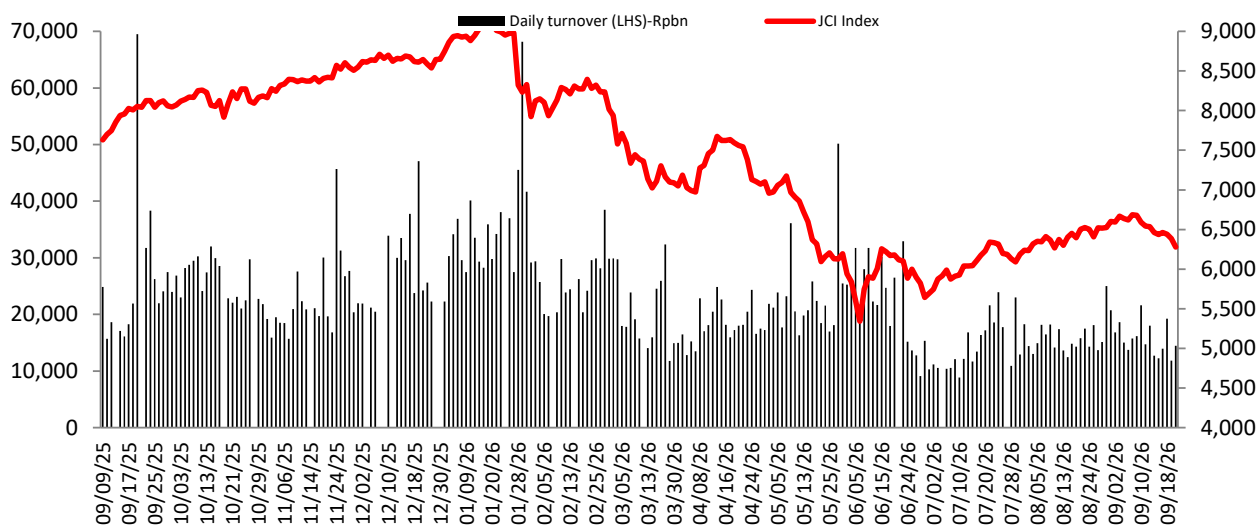
IndoGB market opened softer in line with weaker IDR at 17870 as negative sentiment came from hotter geopolitical tension in Middle East, higher oil price and outflows. Morning trading session were rather subdued as players traded cautiously ahead of BI rate decision tomorrow. MoF conducted Sukuk auction today with target issuance at IDR 10tn, on which they received modest demand of IDR 26.89tn. The result were announced on afternoon session on which MoF upsized the issuance to IDR 11tn. The cut off yields on the series absorbed are as follows: SPNS 1M at 6.50%, SPNS 6M at 6.50%, SPNS 9M at 6.50%, PBS30 at 6.75%, PBS40 no winners, PBS34 at 7.18%, PBS05 at 7.17% and PBS38 at 7.20%. Overall, the cut off yield on SPN tenor 6 & 9mo were cut down by 15-35bps, 2Y PBS30 also down by 8bps, while the longer tenor (13Y onwards) cut off yield are higher by 2-3bps. There was little to no reaction to the auction result, only trade heard done were 10Y FR111 taken at 99.06 (7.13%).



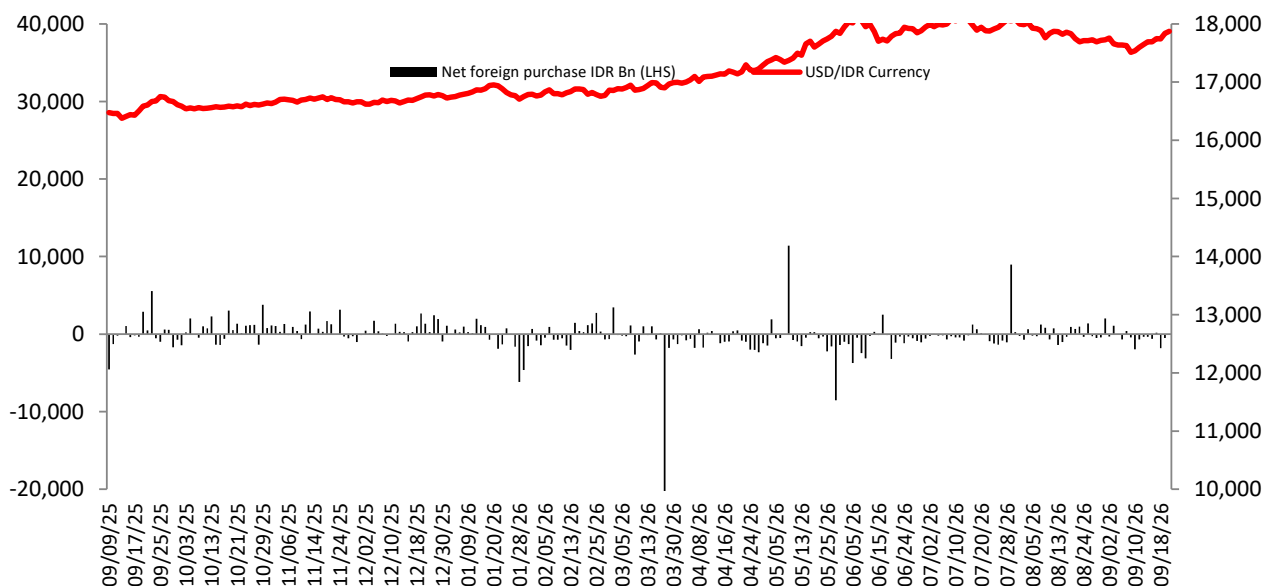
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR109	FR0109 Govt	96.0	(0.0)	(5.7)	5Y
FR108	FR0108 Govt	95.9	(0.1)	(6.9)	10Y
FR106	FR0106 Govt	99.8	0.1	(7.0)	15Y
FR107	FR0107 Govt	99.3	(0.0)	(7.1)	20Y
PBS030	INDOIS 5 ½ 07/15/28	98.5	(0.0)	(3.2)	15-7-2028
PBS040	INDOIS 5 11/15/30	93.0	(0.0)	(4.7)	15-11-2030
PBSG002	INDOIS 5 ½ 10/15/33	92.7	0.0	(5.3)	15-10-2033
PBS034	INDOIS 6 ½ 06/15/39	94.9	(0.0)	(6.5)	15-06-2039
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,277.0	(1.7)	(27.4)	
Thailand	SET Index	1,603.8	0.4	27.3	
Korean Stock Exch.	KOSPI Index	7,017.9	0.1	66.5	
Straight Times	FSSTI Index	5,727.7	0.9	23.3	
Kuala Lumpur	KLCI Index	1,683.5	1.0	0.2	
Philippines	PCOMP Index	5,814.6	(0.5)	(3.9)	
Nikkei	NKY Index	65,019.0	1.4	29.2	
Hang Seng	HSI Index	25,087.8	0.2	(2.1)	
MSCI-Asia pacific	MXAP Index	278.5	0.9	22.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	52,048.8	0.7	8.3	
S&P 500	SPX Index	7,764.7	1.5	13.4	
Nasdaq	CCMP Index	27,122.1	2.3	16.7	
FTSE 100	UKX Index	10,744.6	0.1	8.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	17,872.0	(0.2)	(6.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	17,836.0	0.5	6.6
3 month	IDSWT3M Index	17,817.1	0.4	(6.7)
6 month	IDSWT6M Index	17,820.9	0.4	(6.6)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	17,824.7	0.3	(6.5)
6 month	IDFWT6M Index	17,970.6	0.7	(7.2)

*price as of 9/21/2026

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