

FOR PROFESSIONAL INVESTORS - 05/15/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Slightly Lower

JCI slightly weakened and closed at 7,084 (-15 points or -0.22%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR -770Bn today and rupiah slightly weakened to IDR 16,104/USD.

Banking stocks were mostly positive as BBNI (+3.14%), BBRI (+1.07%), BBCA (+0.26%), and PNBNI (+0.93%) all advanced, except MEGA (-1.92%). Consumer names were mostly positive as INDF (+1.23%), UNVR (+1.89%), GGRM (+1.66%), and HMSP (+1.32%) all rose, except KLBF (-1.05%). Poultry stocks were positive as CPIN (+1.93%), JPFA (+3.4%), and MAIN (+4.42%) all rose. Material names were mixed as TPIA (+4.66%) advanced, while BRPT (-2.04%) declined. Other movers were SMRA (+4.9%), HEAL (+4.17%), ASII (-9.75%), and BUMI (-5%).

The Ministry of Industry stated that the government plans to add a subsidy quota for purchasing electric motorbikes of 50,000 units in the second stage, if the first stage of 50,000 units has been reached.

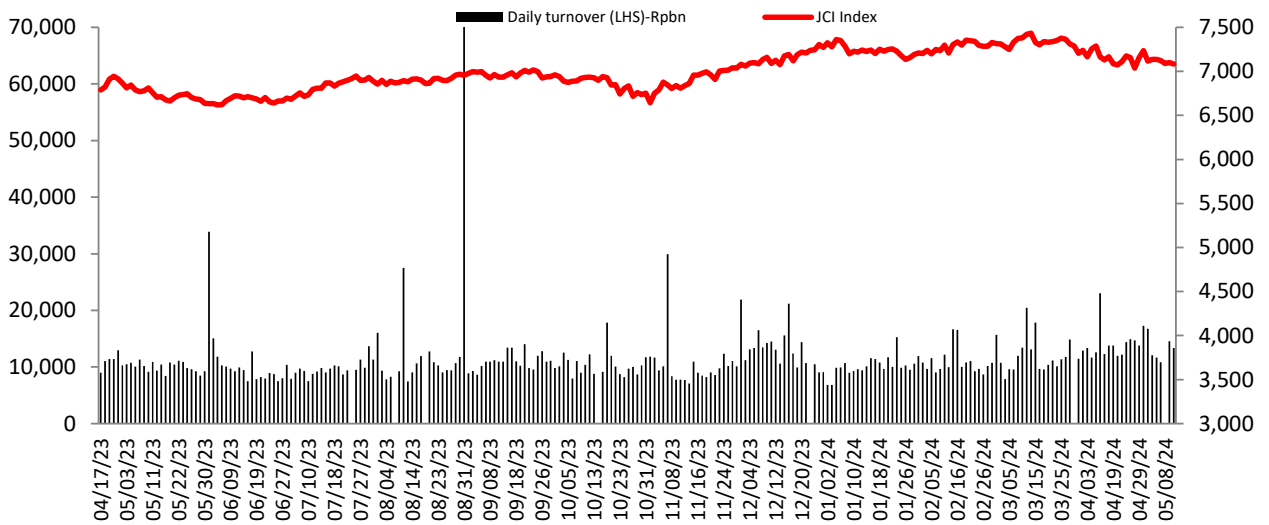
BOND MARKET

AUCTION DAY

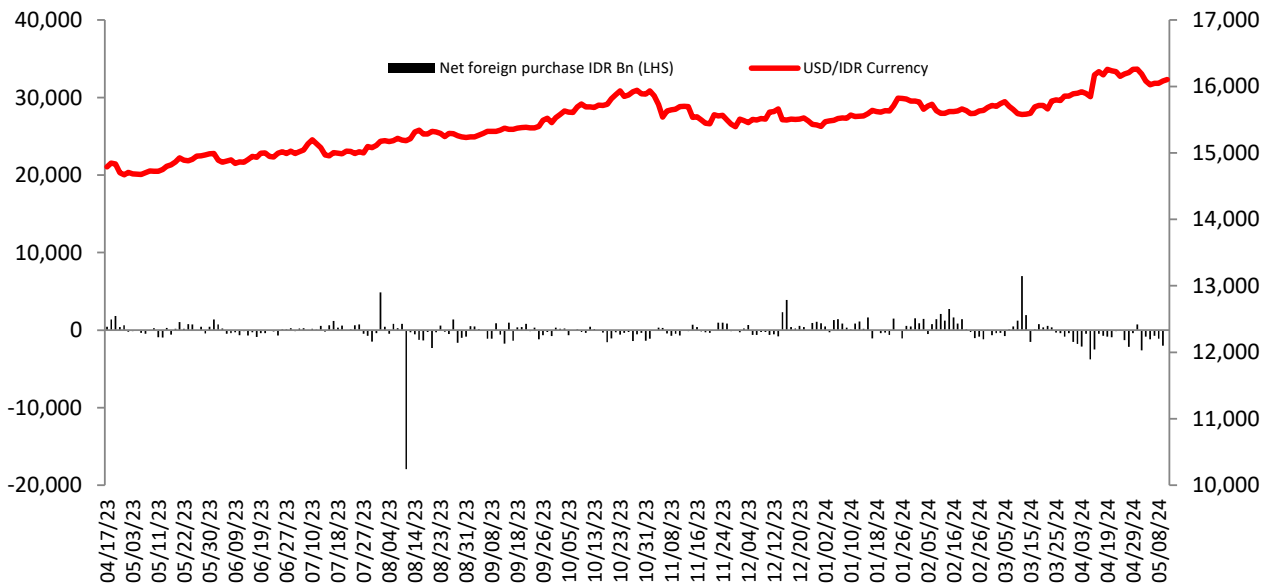
It was a quiet trading for bond market today. Investors were comfortable stay sidelined lacking of any news to move the market. Bond prices continued to trade range bound albeit in a wider spread. In the conventional auction today, government received incoming bids totaling at IDR 49.4214Tn. Out of the incoming bids, MoF managed to downsized the issuance to IDR 21.364Tn (initial target: IDR 22Tn). The series absorbed (against incoming bids) on the auction were IDR 0.014Tn (IDR 2.307Tn) 3mo SPN, IDR 2Tn (IDR 5.103Tn) 12mo SPN, IDR 8.6Tn (IDR 12.441Tn) 5Y FR101, IDR 6.05Tn (IDR 17.434Tn) 10Y FR100, IDR 2.1Tn (IDR 4.881Tn) 15Y FR98, IDR 2Tn (IDR 3.492Tn) 20Y FR97 and IDR 0.6Tn (IDR 3.764Tn) 30Y FR102 at weighted average yields of 6.6%, 6.83%, 7%, 7.03%, 7.02%, 7.06% and 7.03% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	95.5	0.1	(1.1)	5Y
FR91	FR0091 Govt	96.4	(0.1)	(2.7)	10Y
FR93	FR0093 Govt	94.8	0.1	(3.7)	15Y
FR92	FR0092 Govt	101.2	(0.1)	(2.5)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	97.9	(0.7)	(0.2)	15-8-2025
PBS003	INDOIS 6 01/15/27	98.7	0.0	0.5	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.5	(0.0)	1.1	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	99.1	0.0	0.3	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,083.8	(0.2)	(2.6)	
Thailand	SET Index	1,376.6	0.3	(2.8)	
Korean Stock Exch.	KOSPI Index	2,730.3	0.1	2.8	
Straight Times	FSSTI Index	3,313.4	0.3	2.3	
Kuala Lumpur	KLCI Index	1,605.9	0.2	10.4	
Philippines	PCOMP Index	6,608.4	0.1	2.5	
Nikkei	NKY Index	38,356.1	0.5	14.6	
Hang Seng	HSI Index	19,073.7	(0.2)	11.9	
MSCI-Asia pacific	MXAP Index	178.2	0.4	5.2	
<u>Global Indices</u>					
Dow Jones	INDU Index	39,431.5	(0.2)	4.6	
S&P 500	SPX Index	5,221.4	(0.0)	9.5	
Nasdaq	CCMP Index	16,388.2	0.3	9.2	
FTSE 100	UKX Index	8,427.3	0.1	9.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,104.0	(0.1)	(4.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,085.0	(0.0)	4.4
3 month	IDSWT3M Index	16,087.9	0.1	(4.1)
6 month	IDSWT6M Index	16,082.0	0.1	(4.3)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,101.6	0.1	(4.2)
6 month	IDFWT6M Index	16,117.5	0.0	(3.9)

*price as of 5/14/2024



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