

FOR PROFESSIONAL INVESTORS - 11/03/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

REBOUNDED

JCI slightly strengthened and closed at 7,035 (+19 points or +0.27%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net outflow of IDR 367Bn today and rupiah slightly weakened to IDR 15,697/USD.

Banking stocks were positive as BBRI (+0.87%), BMRI (+0.99%), BBCA (+0.57%), BBNI (+0.54%), and PNBN (+2.55%) all in green. Consumer names were mixed as UNVR (+0.22%) and MYOR (+0.43%) inched higher, while HMSP (-0.51%), ICBP (-0.52%), and INDF (-0.78%) down. Mining stocks were mixed as ITMG (+4%), ADRO (+0.27%), and INDY (+2.36%) in green, while TINS (-1.11%) and ANTM (-1.88%) declined. Retailer names were mostly negative as MAPA (-4.01%), MAPI (-1.11%), and AMRT (-0.75%) all closed lower, except LPPF (+1.49%). Other movers were LINK (+6.79%), ESSA (+5.02%), TLKM (-2.13%), and MDKA (-2.06%)."

The House of Representatives approved the addition of state capital participation (PMN) 2022 amounting to Rp17.48tn. The PMN approval was given to 3 SOEs, namely PT Garuda Indonesia Tbk, PT Hutama Karya and PT Bank Tabungan Negara Tbk.

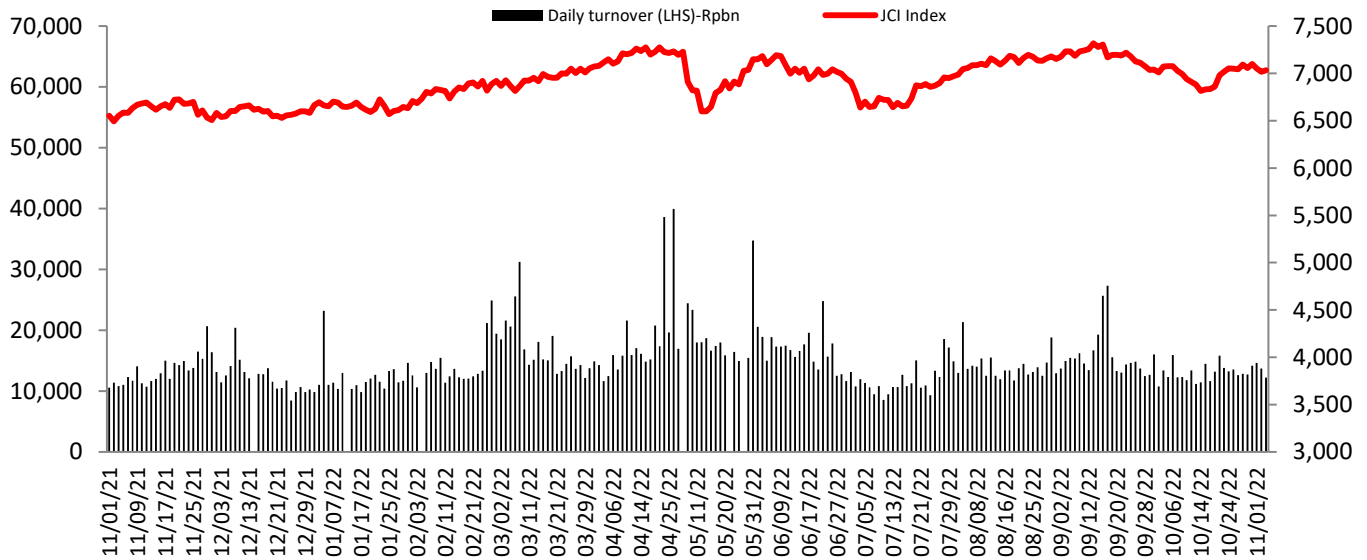
BOND MARKET

WEAKER SENTIMENT

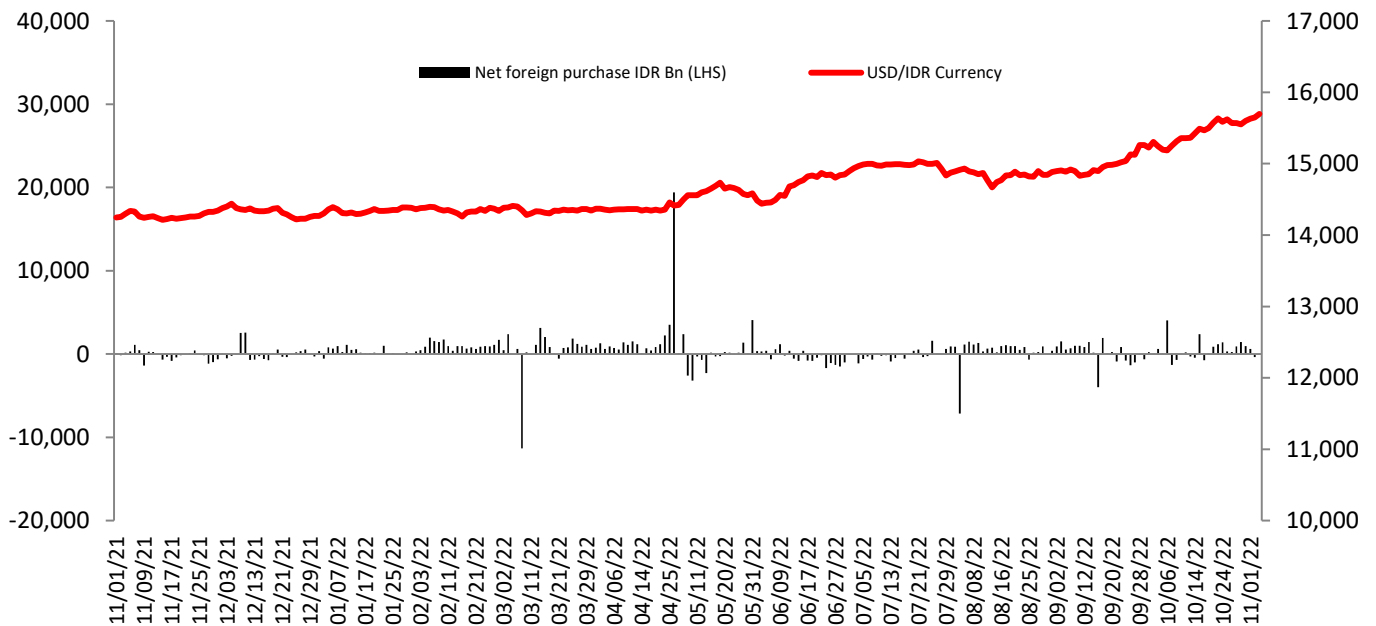
From the global space, yesterday the Fed hike its rate by 75bps as market expected. However, mixed signals came from Powell's FOMC statement which hints at slower hikes vs Powell's post-meeting press conference which tone was "higher for longer". UST yield briefly dropped below 4% but went back up to above 4%. Meanwhile, Indonesia bond market opened with selling interest seen in series below 10Y tenor with yield pushed around 5bps and higher. Some supportive bids were seen coming from local buying interest on 5-10Y area. At the end of the day, yield curve closed higher around 5-16bps. The benchmark series of 5/10/15Y closed the day at mid yield 7.08%/7.44%/7.06%

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

| | Bloomberg Code | Closed | % Chg. D-D | % Chg. YTD | Tenor |
|-----------------------|----------------|----------|------------|------------|-------|
| <u>Bonds</u> | | | | | |
| FR81 | FR0081 Govt | 92.9 | (0.2) | (7.9) | 5Y |
| FR82 | FR0082 Govt | 93.2 | (0.1) | (7.5) | 10Y |
| FR80 | FR0080 Govt | 94.5 | 0.3 | | 15Y |
| FR83 | FR0083 Govt | 98.6 | 0.2 | (3.9) | 20Y |
| <u>Asia Pacific</u> | | | | | |
| Jakarta Composite | JCI Index | 7,034.6 | 0.3 | 6.9 | |
| Thailand | SET Index | 1,627.3 | 0.1 | (1.8) | |
| Korean Stock Exch. | KOSPI Index | 2,329.2 | (0.3) | (21.8) | |
| Straight Times | FSSTI Index | 3,094.8 | (1.5) | (0.9) | |
| Kuala Lumpur | KLCI Index | 1,420.4 | (2.2) | (9.4) | |
| Philippines | PCOMP Index | 6,156.1 | (0.8) | (13.6) | |
| Nikkei | NKY Index | 27,663.4 | (0.1) | (3.9) | |
| Hang Seng | HSI Index | 15,339.5 | (3.1) | (34.4) | |
| MSCI-Asia pacific | MXAP Index | 140.0 | 0.8 | (27.5) | |
| <u>Global Indices</u> | | | | | |
| Dow Jones | INDU Index | 32,147.8 | (1.5) | (11.5) | |
| S&P 500 | SPX Index | 3,759.7 | (2.5) | (21.1) | |
| Nasdaq | CCMP Index | 10,524.8 | (3.4) | (32.7) | |
| FTSE 100 | UKX Index | 7,122.8 | (0.3) | (3.5) | |

| | Bloomberg Code | IDR | % Chg. D-D | % Chg. YTD |
|--------------------|----------------|----------|------------|------------|
| Spot IDR | IDR Curncy | 15,697.0 | (0.3) | (9.2) |
| <u>Swap-IDR</u> | | | | |
| 1 month | IDSWT1M Index | 15,642.7 | (0.1) | 9.7 |
| 3 month | IDSWT3M Index | 15,649.8 | 0.1 | (9.6) |
| 6 month | IDSWT6M Index | 15,663.0 | 0.1 | (9.8) |
| <u>Forward-IDR</u> | | | | |
| 3 month | IDFWT3M Index | 15,677.0 | 0.3 | (9.6) |
| 6 month | IDFWT6M Index | 15,719.6 | 0.3 | (9.3) |
| | | | | (9.4) |

*price as of 11/3/2022

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