

FOR PROFESSIONAL INVESTORS - 09/26/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Lower

JCI weakened and closed at 7,128 (-51 points or -0.71%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net outflow of IDR 1,370Bn today and rupiah weakened to IDR 15,128/USD.

Banking stocks were positive as BBRI (+1.34%), MEGA (+6.98%), BBKA (+0.6%), BMRI (+0.54%), and PNBK (+3.52%) all closed higher. Consumer names were mixed as GGRM (+3.36%), ICBP (+0.83%), and KLBK (+0.27%) rose, while HMSP (-0.56%) and UNVR (-0.42%) weakened. Mining stocks were negative as INDY (-6.12%), PTBA (-3.49%), ANTM (-3.43%), ITMG (-4.51%), and ADRO (-4.69%) all retreated. Construction names were negative as ADHI (-4.38%), WSKT (-1.9%), WIKA (-5.42%), and PTPP (-6.57%) all declined. Other movers were MREI (+16.67%), BSIM (+4%), BUMI (-6.8%), and AKRA (-6.79%).

MoF Fiscal Policy Agency has predicted that Indonesia's economic growth will be above Q2's growth at 5.4%.

BOND MARKET

DIP LOWER

Bond prices went further south today triggered by selling activity from mostly local players. Selling pressure remains heavy on the benchmark series following the global risk off sentiment and weaker Rupiah. Few bottom buyers managed to somewhat stabilize the price in the second session. Overall, yield moved higher across the curve by 8-10bps with 10Y FR91 seen last traded at 93.20 (7.38%). There will be fresh supply tomorrow as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 19tn issuance target. The series that will be issued are 3M SPN, 1Y SPN, 5Y FR95, 10Y FR96, 15Y FR98, 20Y FR97 and 29Y FR89.

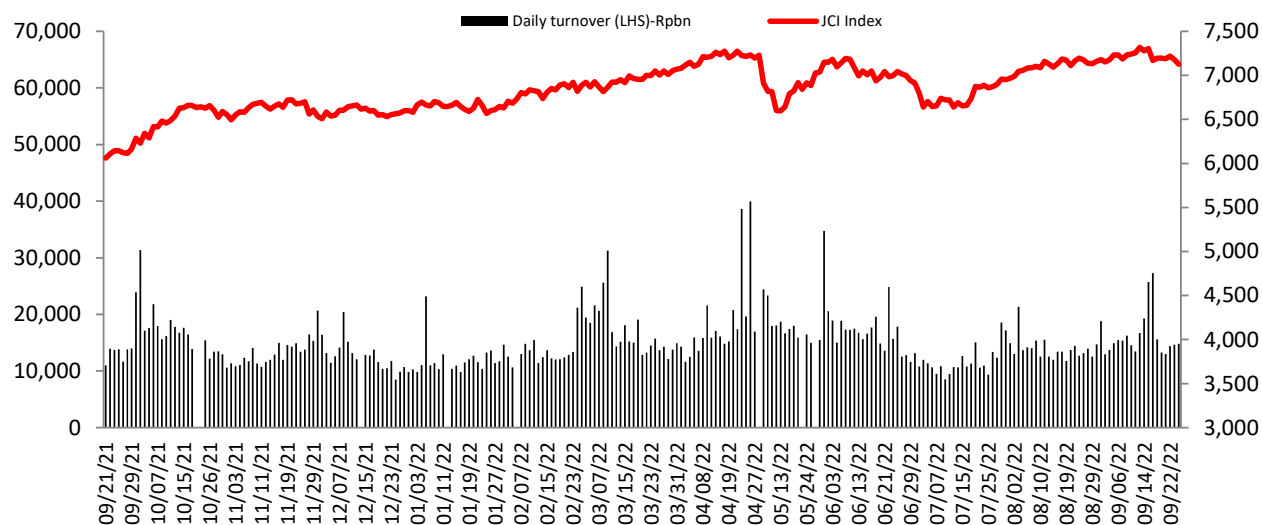


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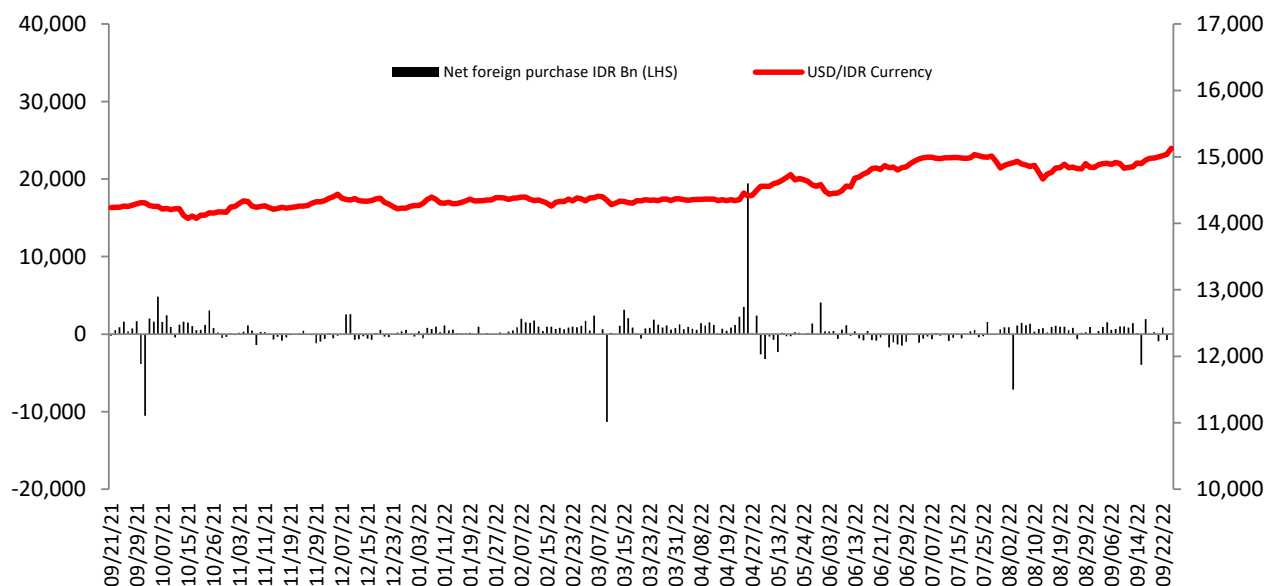
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	93.2	(0.2)	(7.6)	5Y
FR82	FR0082 Govt	93.3	(0.7)	(7.4)	10Y
FR80	FR0080 Govt	93.0	(0.8)		15Y
FR83	FR0083 Govt	97.8	0.0	(4.7)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,127.5	(0.7)	8.3	
Thailand	SET Index	1,622.2	(0.6)	(2.1)	
Korean Stock Exch.	KOSPI Index	2,220.9	(3.0)	(25.4)	
Straight Times	FSSTI Index	3,174.9	(1.6)	1.6	
Kuala Lumpur	KLCI Index	1,414.3	(0.7)	(9.8)	
Philippines	PCOMP Index	6,259.5	(0.7)	(12.1)	
Nikkei	NKY Index	26,431.6	(2.7)	(8.2)	
Hang Seng	HSI Index	17,855.1	(0.4)	(23.7)	
MSCI-Asia pacific	MXAP Index	145.1	(1.5)	(24.9)	
<u>Global Indices</u>					
Dow Jones	INDU Index	29,590.4	(1.6)	(18.6)	
S&P 500	SPX Index	3,693.2	(1.7)	(22.5)	
Nasdaq	CCMP Index	10,867.9	(1.8)	(30.5)	
FTSE 100	UKX Index	7,021.0	0.0	(4.9)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,128.0	(0.6)	(5.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,033.1	0.0	5.4
3 month	IDSWT3M Index	15,027.5	(0.0)	(5.3)
6 month	IDSWT6M Index	15,031.0	(0.0)	(5.4)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,053.0	0.0	(5.2)
6 month	IDFWT6M Index	15,055.8	0.0	(4.7)
			(0.3)	(4.9)

*price as of 9/24/2022


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