FOR PROFESSIONAL INVESTORS - 01/11/2023

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

ANOTHER CORRECTION

JCI weakened and closed at 6,584 (-38 points or -0.57%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR -1.3Tn today and rupiah advanced to IDR 15,483/USD.

Banking stocks were negative as MEGA (-0.46%), BBCA (-0.61%), BBNI (-2.58%), BBRI (-1.13%), and BMRI (-3.5%) all corrected. Consumer names were mixed as ICBP (+3.19%) and UNVR (+0.21%) closed higher, while GGRM (-1.14%), MYOR (-2.02%), and KLBF (-0.49%) retreated. Properties stocks were negative as BSDE (-1.09%), CTRA (-1.69%), SMRA (-2.59%), and PWON (-2.64%) all closed lower. Retailer names were mostly negative as LPPF (-1.22%), ACES (-6.64%), and AMRT (-1.84%) all weakened, except MAPI (+6.61%). Other movers were MREI (+9.88%), SCMA (+4.72%), HEAL (-6.8%), and ARTO (-6.4%).

Indonesia to add more sectors to rules on FX proceeds as an effort to stabilize exchange rate.

BOND MARKET

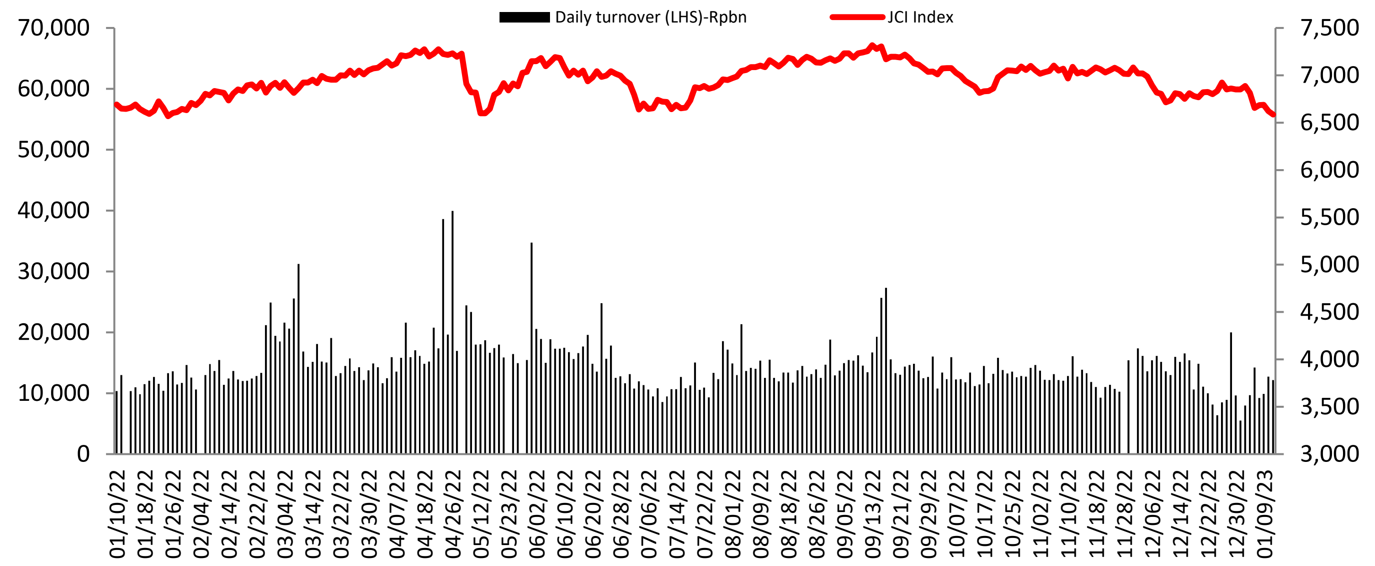
EXTENDED BUYING

The bond market advanced further today on the back of solid interest from both offshore and foreign banks players. Buying boosted prices level across the board. Overall sentiment was biddish across the curve as local currency touched below 15,500. However, bond prices movement was quickly capped by profit takers. Overall, bonds yield shifted lower by 2 – 8 bps.

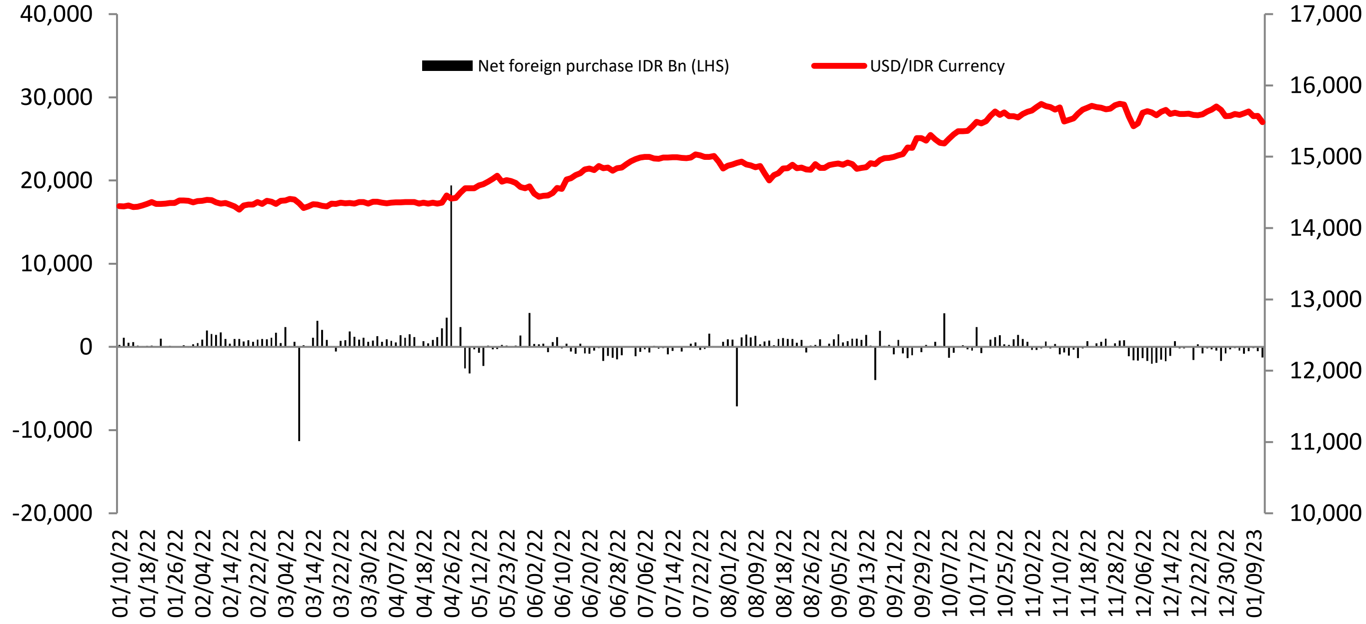
Its first sukuk auction of the year, government received incoming bids totaling at IDR 17.45Tn. MoF only issued IDR 13.85Tn from initial target IDR 14Tn. The series absorbed (against incoming bids) on the auction were IDR 4.7tn (IDR 5.01tn) 6mo SPN-S, IDR 3.95Tn (IDR 5.3Tn) 2Y PBS36, IDR 2.8Tn (IDR 3.03Tn) 4Y PBS03, IDR 1.65Tn (IDR 3.35Tn) 13Y PBS37, IDR 0.14Tn (IDR 0.15Tn) 16Y PBS34 and IDR 0.61tn (IDR 0.61Tn) 24Y PBS33 at cut off yields of 5.09%, 6.41%, 6.49%, 7.19%, 7.25% and 7.35% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR81	FR0081 Govt	96.4	0.0	0.2	5Y
FR82	FR0082 Govt	97.4	0.1	1.1	10Y
FR80	FR0080 Govt	96.3	(1.2)	(0.1)	15Y
FR83	FR0083 Govt	100.4	0.0	0.1	20Y
Asia Pacific					
Jakarta Composite	JCI Index	6,584.5	(0.6)	(3.9)	
Thailand	SET Index	1,685.9	(0.3)	1.0	
Korean Stock Exch.	KOSPI Index	2,359.5	0.3	5.5	
Straight Times	FSSTI Index	3,271.5	0.3	0.6	
Kuala Lumpur	KLCI Index	1,487.9	0.2	(0.5)	
Philipines	PCOMP Index	6,709.3	(0.7)	2.2	
Nikkei	NKY Index	26,446.0	1.0	1.3	
Hang Seng	HSI Index	21,436.1	0.5	8.4	
MSCI-Asia pacific	MXAP Index	161.5	(0.1)	3.7	
Global Indices					
Dow Jones	INDU Index	33,704.1	0.6	1.7	
S&P 500	SPX Index	3,919.3	0.7	2.1	
Nasdaq	CCMP Index	10,742.6	1.0	2.6	
FTSE 100	UKX Index	7,740.4	0.6	3.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,483.0	0.6	0.5
Swap-IDR				
1 month	IDSWT1M Index	15,566.3	(0.4)	(1.0)
3 month	IDSWT3M Index	15,593.5	0.1	(0.1)
6 month	IDSWT6M Index	15,613.3	0.2	(0.2)
Forward-IDR				
3 month	IDFWT3M Index	15,591.2	0.1	(0.1)
6 month	IDFWT6M Index	15,608.5	(0.3)	0.2

*price as of 1/11/2023

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* PT BNP Asset Management (address: Sequis Tower, 29th Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).
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