

FOR PROFESSIONAL INVESTORS - 07/13/2021

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### CORRECTION

JCI weakened and closed at 6,012 (-67 points or -1.09%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 211Bn today and rupiah slightly strengthened to IDR 14,464/USD.

Banking stocks were mostly negative as PNB (-1.92%), BBNI (-0.64%), BMRI (-0.43%), and BBCA (-2.03%) all down, except BBRI (+0.53%). Consumer names were mostly positive as UNVR (+1.49%), ICBP (+1.42%), MYOR (+2.67%), and HMSP (+0.44%) all in green, except KAEF (-6.78%). Telco stocks were negative as ISAT (-5.81%), FREN (-6.14%), and TLKM (-1.92%) all corrected. Retailer names were negative as MAPI (-2.33%), ACES (-1.28%), LPPF (-6.64%), and AMRT (-3.66%) all closed lower. Other movers were NASA (+34.88%), DNAR (+25%), SRTG (-6.68%), and SCMA (-6.31%).

BI issued a new policy to increase the limit for cash withdrawals via ATM machines using chip-based ATM cards from Rp15 million to Rp20 million. This adjustment is valid from July 12 to September 30, 2021. However, banks will also continue to focus on encouraging customers to make non-cash transactions.

### BOND MARKET

#### SUKUK AUCTION DAY

Indonesia bond market traded slightly higher today with better sentiment ahead of sukuk bonds auction today. Positive sentiment came on the back of news from budget financing. Buying interest was seen mostly on middle tenor, with 10Y FR87 and 11Y FR91 was traded to as high as 100.25 (6.46%) and 99.2 (6.47%) respectively. Yield curve moved lower around 2 – 6 bps compared to yesterday.

In today sukuk auction, MoF was received demand with total of IDR 51.10Tn incoming bids. MoF managed to issued IDR 12.5Tn. The series absorbed (against incoming bids) on the auction were IDR 1Tn (IDR 8.11Tn) 6mo SPN-S, IDR 6.2Tn (IDR 15.44Tn) 2Y PBS27, IDR 2.4Tn (IDR 10.50Tn) 4Y PBS17, IDR 1.05Tn (IDR 8.63Tn) 13Y PBS29 and IDR 1.85n (IDR 5.33Tn) 25Y PBS28 at cut off yields of 3.09%, 4.31%, 5.31%, 6.56% and 7.23%. No winner on 16Y PBS4.

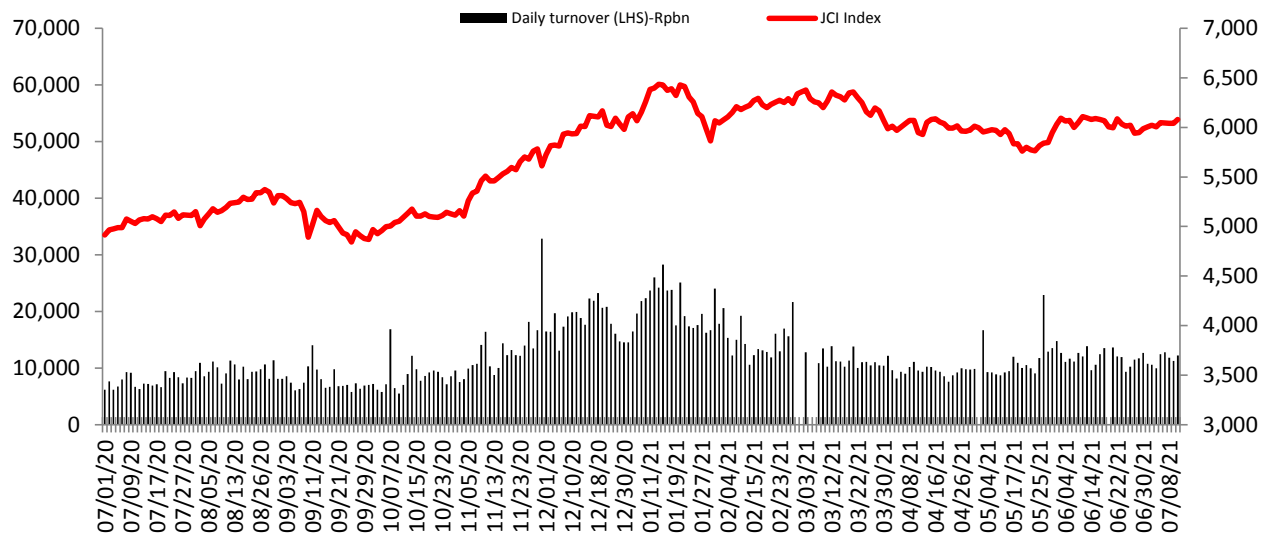


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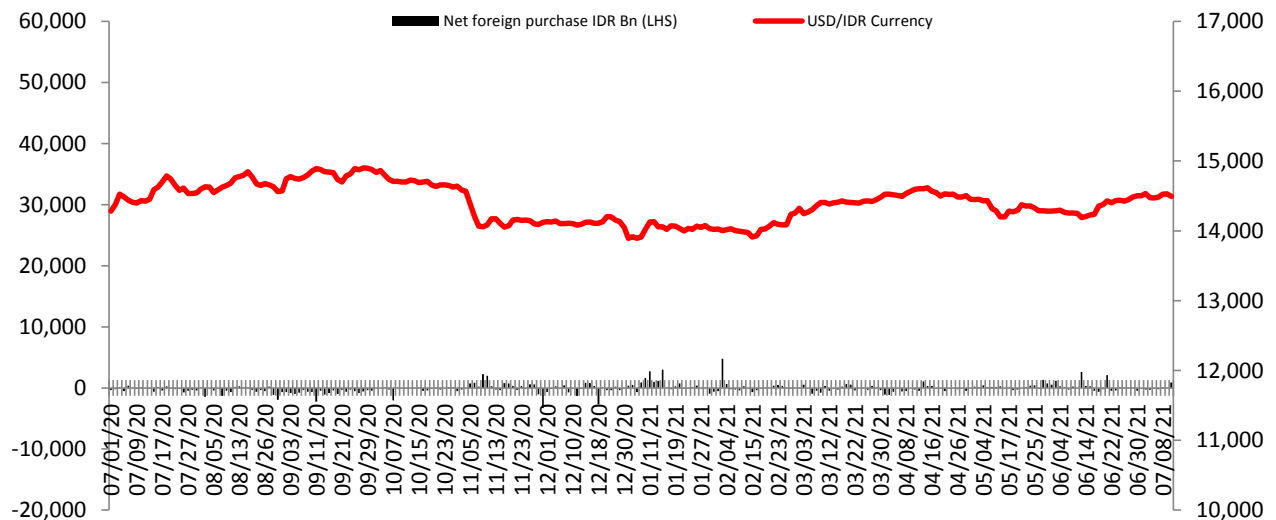
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



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## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	100.7	0.1	(1.0)	5Y
FR82	FR0082 Govt	100.2	0.3	(4.4)	10Y
FR80	FR0080 Govt	98.8	0.1		15Y
FR83	FR0083 Govt	103.2	0.0	(6.8)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,012.0	(1.1)	0.6	
Thailand	SET Index	1,571.0	1.4	8.4	
Korean Stock Exch.	KOSPI Index	3,271.4	0.8	13.8	
Straight Times	FSSTI Index	3,166.8	0.6	11.4	
Kuala Lumpur	KLCI Index	1,519.6	0.4	(6.6)	
Philippines	PCOMP Index	6,795.1	(1.7)	(4.8)	
Nikkei	NKY Index	28,718.2	0.5	4.6	
Hang Seng	HSI Index	27,963.4	1.6	2.7	
MSCI-Asia pacific	MXAP Index	204.3	1.1	2.2	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,962.8	(0.1)	14.2	
S&P 500	SPX Index	4,380.7	(0.1)	16.6	
Nasdaq	CCMP Index	14,747.4	0.1	14.4	
FTSE 100	UKX Index	7,138.3	0.2	10.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,464.0	0.2	(2.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,545.0	0.3	3.2
3 month	IDSWT3M Index	14,488.6	(0.4)	(2.8)
6 month	IDSWT6M Index	14,489.4	(0.4)	(2.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,535.0	(0.4)	(2.7)
6 month	IDFWT6M Index	14,598.0	(0.3)	(1.3)

\*price as of 7/12/2021



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