



FOR PROFESSIONAL INVESTORS - 03/25/2026

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Strong Rebound

JCI advanced and closed at 7,302 (+195 points or +2.75%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 103Bn today and rupiah slightly strengthened to IDR 16,910/USD.

Banking stocks were mostly positive as BMRI (+5.07%), BBCA (+1.85%), BBRI (+1.72%), and BNL (+7.51%) all up, except BBNI (-7.97%). Consumer names were mostly positive as ICBP (+2.11%), INDF (+0.84%), KLBF (+1.02%), and HMSP (+2.05%) all in green, except UNVR (-3.25%). Retailer stocks were positive as AMRT (+5.54%), MAPI (+7.24%), MAPA (+2.42%), and ERAA (+1.08%) all inched higher. Poultry names were positive as CPIN (+4.28%), JPFA (+2.68%), and MAIN (+4.19%) all inched higher. Other movers were DEWA (+16.75%), ASII (+13.79%), INDY (-4.53%), and MDKA (-3.63%).

Ministry of Coordinating Economic Affairs, Airlangga Hartarto mulls over coal RKAB 2026, indicating production volume increase in the revised RKAB 2026 for coal production.

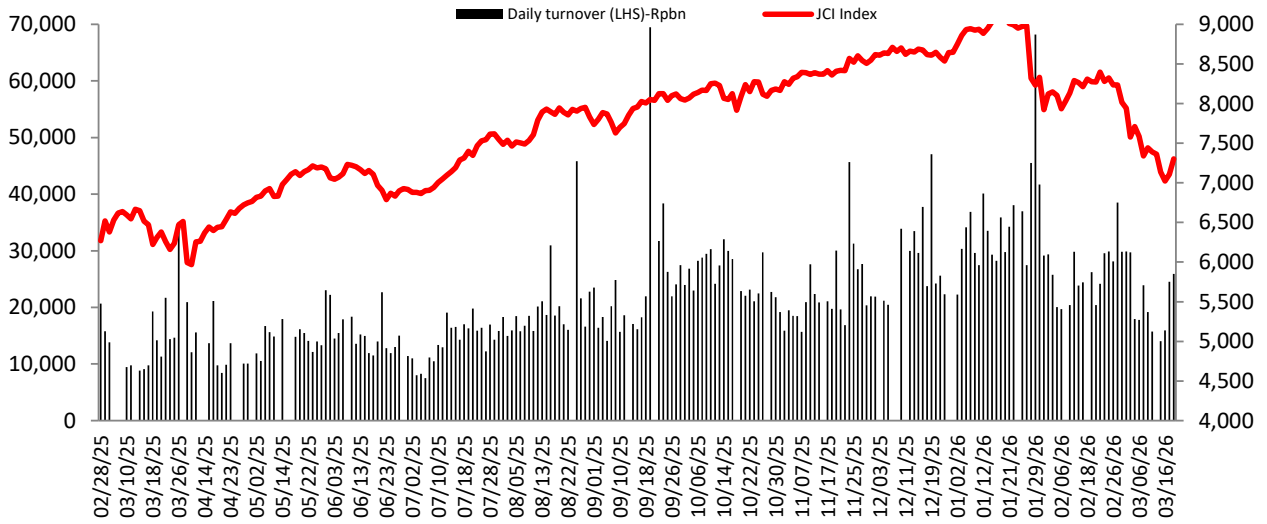
BOND MARKET

After Long Holiday

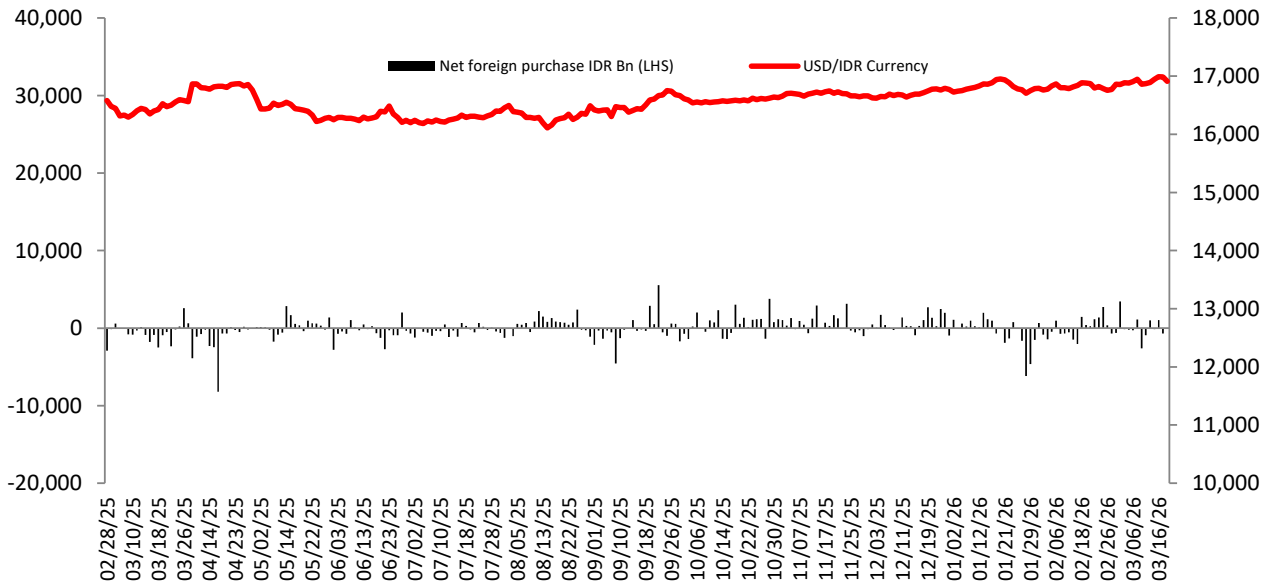
Indonesia bond market start the week after coming back from week-long holiday with wider and softer tone. In the morning session, we heard selling interest came from foreign names and focused around 5 – 15Y tenor. Also, we have SRBI auction today with incoming bid at IDR 4.7Tn and end up with issuing IDR 3.6Tn from initial target IDR 6Tn. 12mo SRBI cut off at 5.5%, higher 17bps from previous auction on March 13th. In the afternoon session after SRBI auction, some selling action continued and BI did some support on bond market and spot. The 5Y/10Y/15Y/20Y benchmark closed the day at mid yield of 6.65%/6.91%/7.01%/6.92%. Spot closed at 16,911.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	99.2	(0.1)	(1.1)	5Y
FR91	FR0091 Govt	97.7	(0.4)	(4.8)	10Y
FR93	FR0093 Govt	95.7	(0.6)	(5.7)	15Y
FR92	FR0092 Govt	101.3	(0.6)	(4.7)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	100.5	0.0	(0.7)	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	102.6	#VALUE!	(2.5)	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	99.9	0.0	(1.9)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,302.1	2.7	(15.6)	
Thailand	SET Index	1,456.5	3.3	15.6	
Korean Stock Exch.	KOSPI Index	5,642.2	1.6	33.9	
Straight Times	FSSTI Index	4,904.3	0.9	5.6	
Kuala Lumpur	KLCI Index	1,716.7	0.5	2.2	
Philippines	PCOMP Index	6,044.2	1.8	(0.1)	
Nikkei	NKY Index	53,749.6	2.9	6.8	
Hang Seng	HSI Index	25,336.0	1.1	(1.1)	
MSCI-Asia pacific	MXAP Index	234.0	1.8	2.8	
<u>Global Indices</u>					
Dow Jones	INDU Index	46,124.1	(0.2)	(4.0)	
S&P 500	SPX Index	6,556.4	(0.4)	(4.2)	
Nasdaq	CCMP Index	21,761.9	(0.8)	(6.4)	
FTSE 100	UKX Index	10,071.9	1.1	1.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,910.0	0.4	(1.3)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,989.1	0.5	1.6
3 month	IDSWT3M Index	16,986.6	(0.0)	(1.7)
6 month	IDSWT6M Index	16,990.0	0.2	(1.6)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	17,005.5	0.0	(1.7)
6 month	IDFWT6M Index	17,037.2	(0.0)	(1.6)

*price as of 3/24/2026

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