



FOR PROFESSIONAL INVESTORS - 10/24/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Correction

JCI weakened and closed at 7,717 (-71 points or -0.91%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR -462Bn today and rupiah slightly strengthened to IDR 15,584/USD.

Banking stocks were mostly negative as MEGA (-0.4%), BBNI (-0.88%), BBRI (-0.82%), and BMRI (-1.41%) all declined, except BBCA (+0.47%). Consumer names were mostly negative as ICBP (-0.6%), SIDO (-6.02%), KLBF (-1.79%), and UNVR (-8.58%) all weakened, except INDF (+0.33%). Properties stocks were negative as CTRA (-1.48%), BSDE (-1.98%), SMRA (-4.48%), and PWON (-3.67%) all corrected. Material names were negative as BRPT (-1.92%) and TPIA (-1.64%) all declined. Other movers were MLPL (+14.63%), INPC (+12.96%), CASA (-9.24%), and PANI (-5.96%).

Liquidity remains stable in September 2024, with M2 booked at IDR9,044.9t or growing 7.2% YoY. The growth was driven by M1 growth of 6.9% YoY, with credit disbursement still growing by 10.4% YoY, driven by corporate loans. Moreover, quasi money grew 5.3% YoY in September 2024.

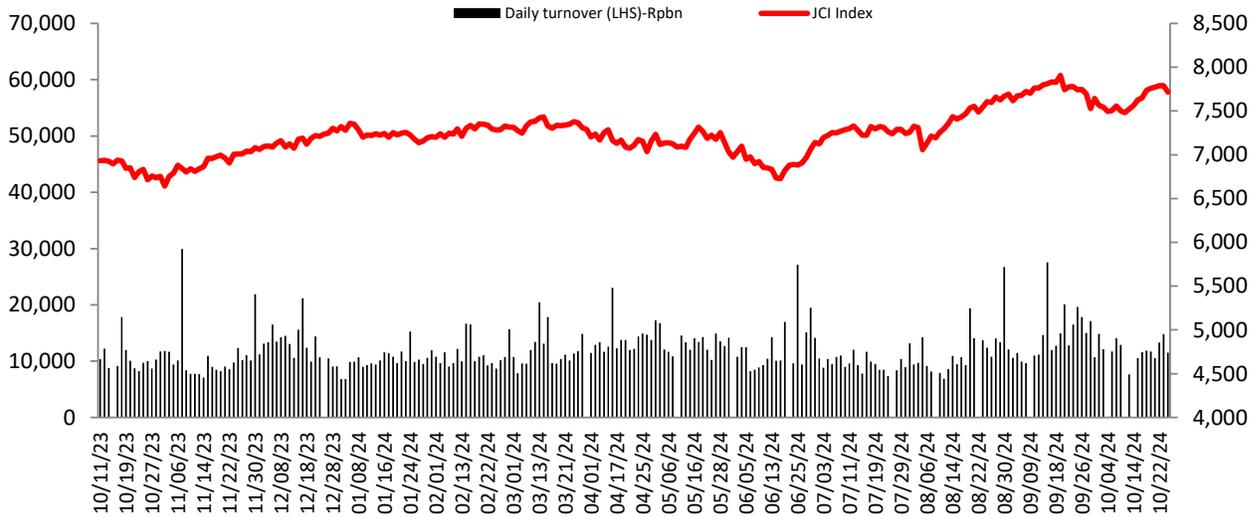
BOND MARKET

THIN SUPPORT

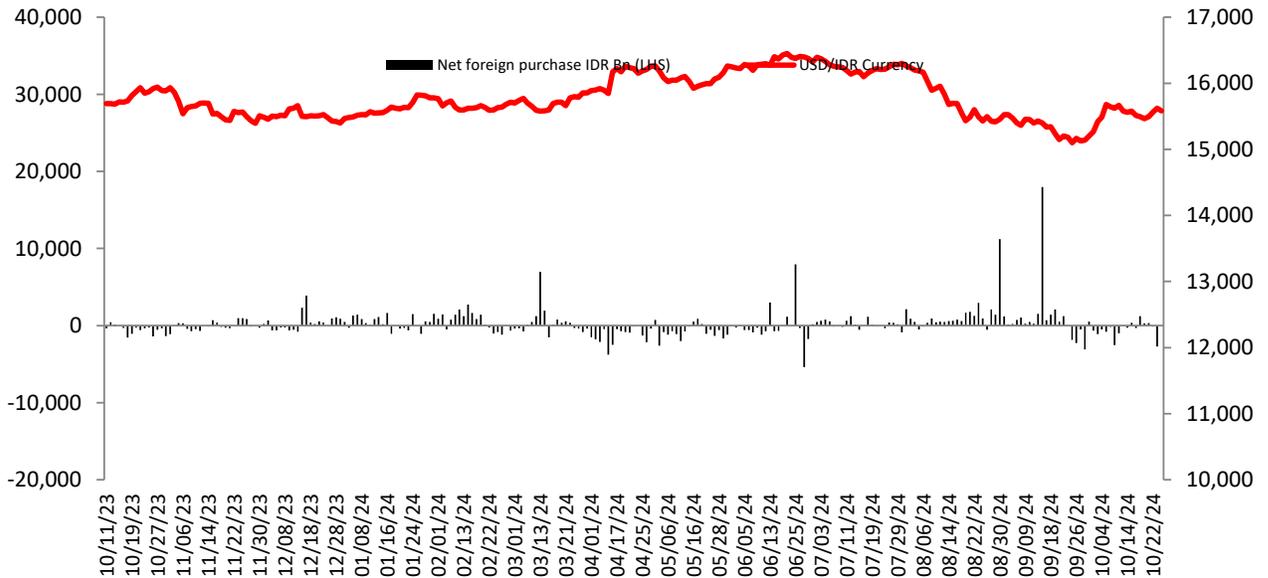
Indonesia bond market received better sentiment after two days sell off. Rupiah strengthened to 15,580 levels and UST touched below 4.2%, triggered bullish tone in the bond market. Flow was mainly heard from onshore collecting non benchmark and benchmark series throughout the day, while offshore and locals names seen on both sides. Several buying interest was seen throughout the day especially on 5Y and 10Y areas remained as market's favorite. Yield curved closed with lower 2 – 6bps. . The benchmark series of 5, 10, 15 and 20Y closed the day at mid yield of 6.55%, 6.71%, 6.91% and 6.97% respectively

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.3	0.0	1.0	5Y
FR91	FR0091 Govt	98.5	0.3	(0.6)	10Y
FR93	FR0093 Govt	96.3	0.7	(1.8)	15Y
FR92	FR0092 Govt	101.9	(0.2)	(1.8)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	99.4	0.0	1.4	15-8-2025
PBS003	INDOIS 6 01/15/27	99.2	0.0	1.2	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.6	(0.2)	0.3	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	99.0	(0.0)	0.2	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,716.5	(0.9)	6.1	
Thailand	SET Index	1,460.8	(0.6)	3.2	
Korean Stock Exch.	KOSPI Index	2,581.0	(0.7)	(2.8)	
Straight Times	FSSTI Index	3,605.0	0.1	11.3	
Kuala Lumpur	KLCI Index	1,632.2	(0.6)	12.2	
Philippines	PCOMP Index	7,283.8	(1.1)	12.9	
Nikkei	NKY Index	38,143.3	0.1	14.0	
Hang Seng	HSI Index	20,489.6	(1.3)	20.2	
MSCI-Asia pacific	MXAP Index	187.4	(0.5)	10.6	
<u>Global Indices</u>					
Dow Jones	INDU Index	42,515.0	(1.0)	12.8	
S&P 500	SPX Index	5,797.4	(0.9)	21.5	
Nasdaq	CCMP Index	18,276.7	(1.6)	21.8	
FTSE 100	UKX Index	8,323.5	0.8	7.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,584.0	0.2	(1.2)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,626.8	0.4	1.4
3 month	IDSWT3M Index	15,630.2	0.5	(1.2)
6 month	IDSWT6M Index	15,617.8	0.4	(1.3)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,638.9	0.4	(1.2)
6 month	IDFWT6M Index	15,732.6	0.9	(1.4)

*price as of 10/24/2024

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