

FOR PROFESSIONAL INVESTORS - 07/15/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Lower

JCI weakened and closed at 7,279 (-49 points or -0.66%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 118Bn today and rupiah slightly weakened to IDR 16,170/USD.

Banking stocks were mostly negative as PNB (-1.18%), BBCA (-0.25%), BMRI (-1.17%), and BBRI (-1.63%) all weakened, except MEGA (+0.2%). Consumer names were mostly positive as ICBP (+1.93%), INDF (+0.42%), UNVR (+0.34%), and HMSP (+0.7%) all in green, except SIDO (-0.67%). Retailer stocks were mostly negative as AMRT (-0.34%), ACES (-3.13%), and MAPI (-3.61%) all retreated, except MAPA (+2.08%). Telco names were mixed as ISAT (+0.22%) in green, while EXCL (-1.75%) and TLKM (-1.86%) closed lower. Other movers were MPRO (+10.17%), ELSA (+8.37%), MDKA (-3.33%), and PANI (-3.14%).

The Financial Services Authority (OJK) recorded a net non-performing loan (NPL) of the banking industry as of May 24, down to 0.79% from 0.81% in Apr 24. However, this figure is still higher than May 23 at 0.77% and Dec 23 at 0.71%.

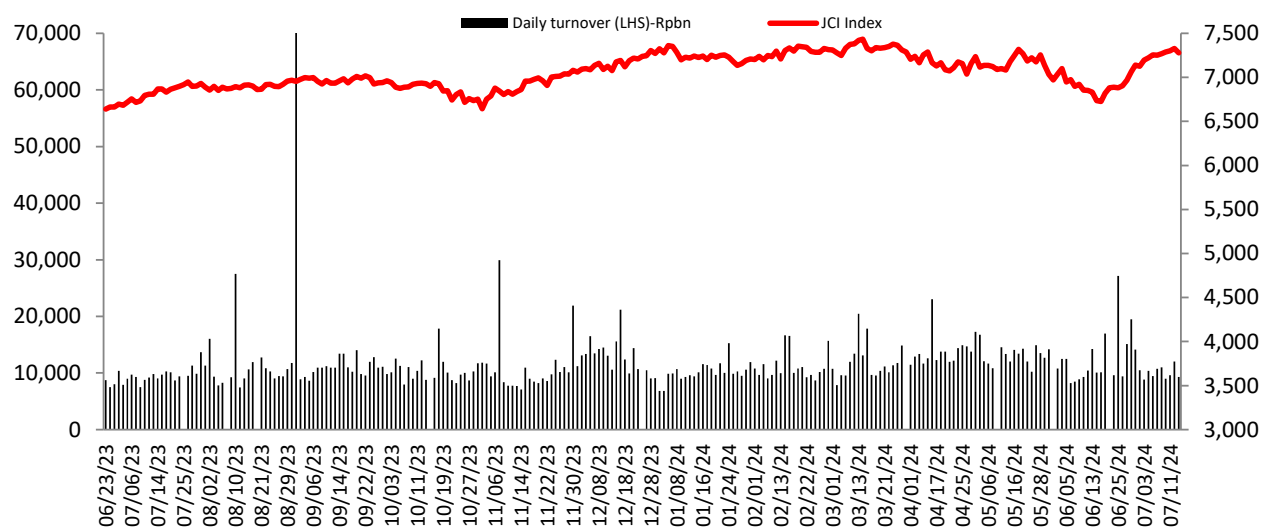
BOND MARKET

SLIGHTLY SOFTER

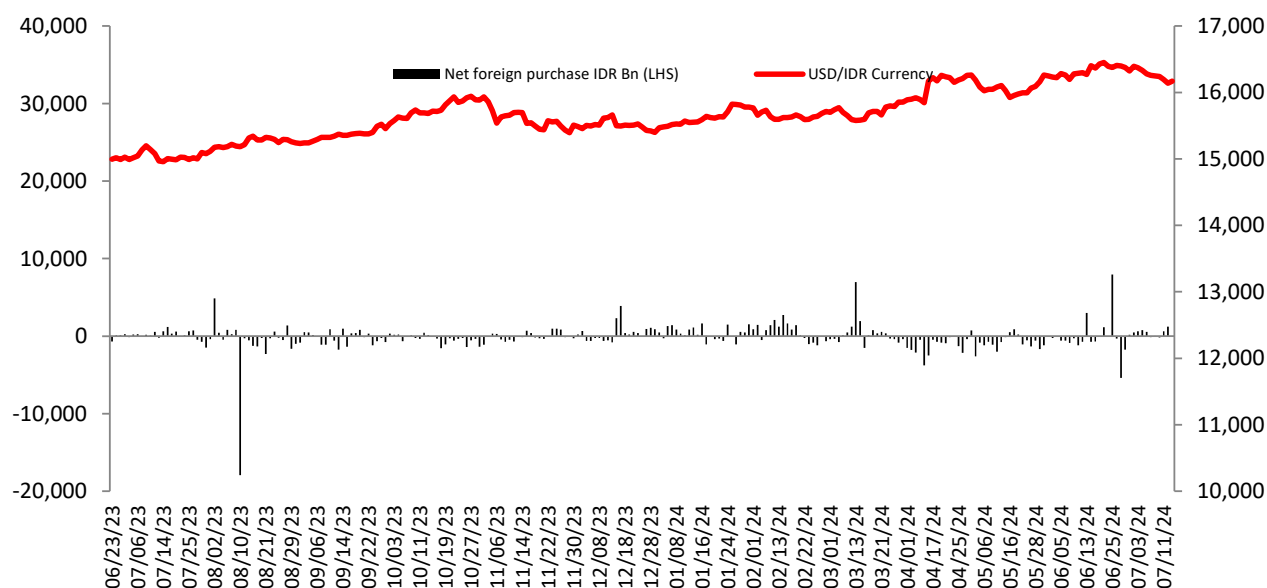
Indonesia bond market start the week with offerish tone post PPI data last Friday and Trump incident over the weekend. The market began with players on the sideways before turning offerish. Afternoon session saw mixed names displayed their selling interest particularly after London opened. Bond market closed the day with yield higher 3 – 4 bps across the curve led by 10Y FR100 got given as low as 97.85 (6.93%) as 10Y UST moved around 4.2%-ish. This week there will be BI announcement related to their benchmark rate on Wednesday. Tomorrow, MoF will conduct Sukuk Auction with IDR 10Tn target indicative.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.1	(0.0)	(0.2)	5Y
FR91	FR0091 Govt	96.7	(0.1)	(2.4)	10Y
FR93	FR0093 Govt	94.6	(0.0)	(3.6)	15Y
FR92	FR0092 Govt	100.4	(0.1)	(3.3)	20Y
PBS036	INDOIS 5 ½ 08/15/25	98.4	0.0	0.4	15-8-2025
PBS003	INDOIS 6 01/15/27	98.1	0.0	0.1	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.4	0.0	1.1	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	97.1	0.0	(1.7)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,278.9	(0.7)	0.1	
Thailand	SET Index	1,327.7	(0.3)	(6.2)	
Korean Stock Exch.	KOSPI Index	2,860.9	0.1	7.7	
Straight Times	FSSTI Index	3,502.3	0.1	8.1	
Kuala Lumpur	KLCI Index	1,629.8	0.7	12.0	
Philippines	PCOMP Index	6,689.4	0.6	3.7	
Nikkei	NKY Index	41,190.7	(2.4)	23.1	
Hang Seng	HSI Index	18,015.9	(1.5)	5.7	
MSCI-Asia pacific	MXAP Index	188.0	(0.3)	11.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	40,000.9	0.6	6.1	
S&P 500	SPX Index	5,615.4	0.6	17.7	
Nasdaq	CCMP Index	18,398.5	0.6	22.6	
FTSE 100	UKX Index	8,244.9	(0.1)	6.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,170.0	(0.2)	(4.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,155.0	(0.3)	4.8
3 month	IDSWT3M Index	16,156.3	(0.3)	(4.6)
6 month	IDSWT6M Index	16,155.2	(0.3)	(4.7)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,159.0	(0.4)	(4.6)
6 month	IDFWT6M Index	16,202.2	(0.4)	(4.4)

*price as of 7/13/2024

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