

FOR PROFESSIONAL INVESTORS - 07/03/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

QUIET DAY

JCI advanced and closed at 7,197 (+72 points or +1.01%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 619Bn today and rupiah slightly strengthened to IDR 16,370/USD.

Banking stocks were mixed as BBKA (+1.01%), BBRI (+0.66%), and BMRI (+0.4%) rose, while BBTN (-0.78%) and BBNI (-1.27%) closed lower. Consumer names were mixed as MYOR (+3.81%), KLBF (+1.04%), and ICBP (+0.24%) closed higher, while SIDO (-1.32%) and UNVR (-1.01%) weakened. Material stocks were positive as TPIA (+2.22%) and BRPT (+4.26%) all in green. Mining names were mostly positive as ADRO (+1.76%), ITMG (+3.2%), ANTM (+1.54%), and INDY (+2.34%) all advanced, except INCO (-1.71%). Other movers were BYAN (+9.69%), KPIG (+8.96%), FREN (-9.38%), and HEAL (-3.31%).

Bank Indonesia recorded the average lending rate as relatively stable at 9.26%, up 1bps from the previous month's 9.25%. Meanwhile, the Financial Services Authority (OJK) showed investment loan interest rate developments as of April 2024 at 8.85%, still stable from the previous month.

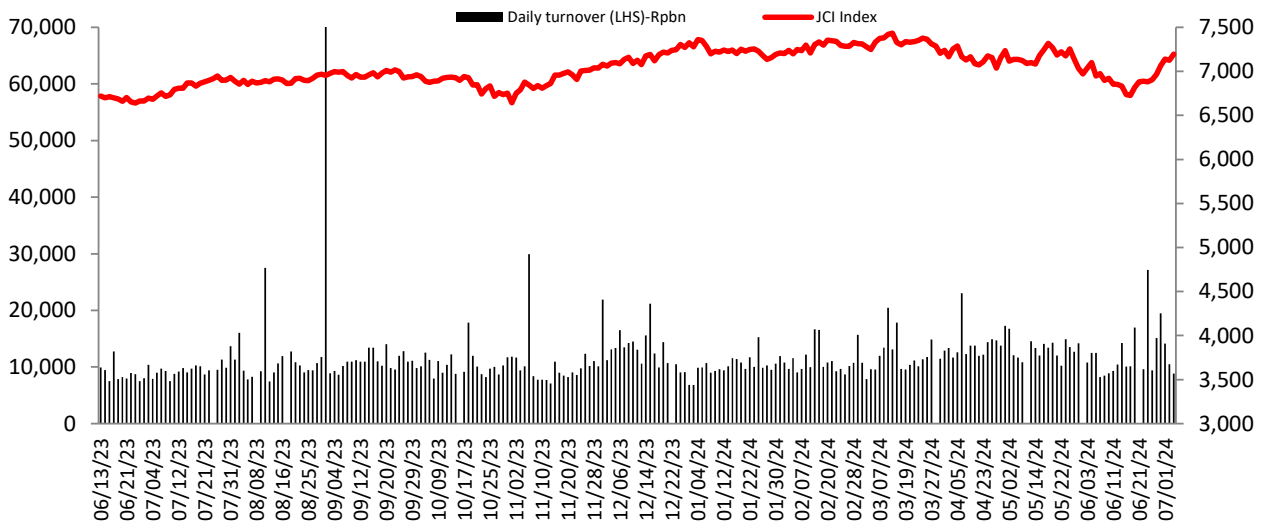
BOND MARKET

SUKUK AUCTION

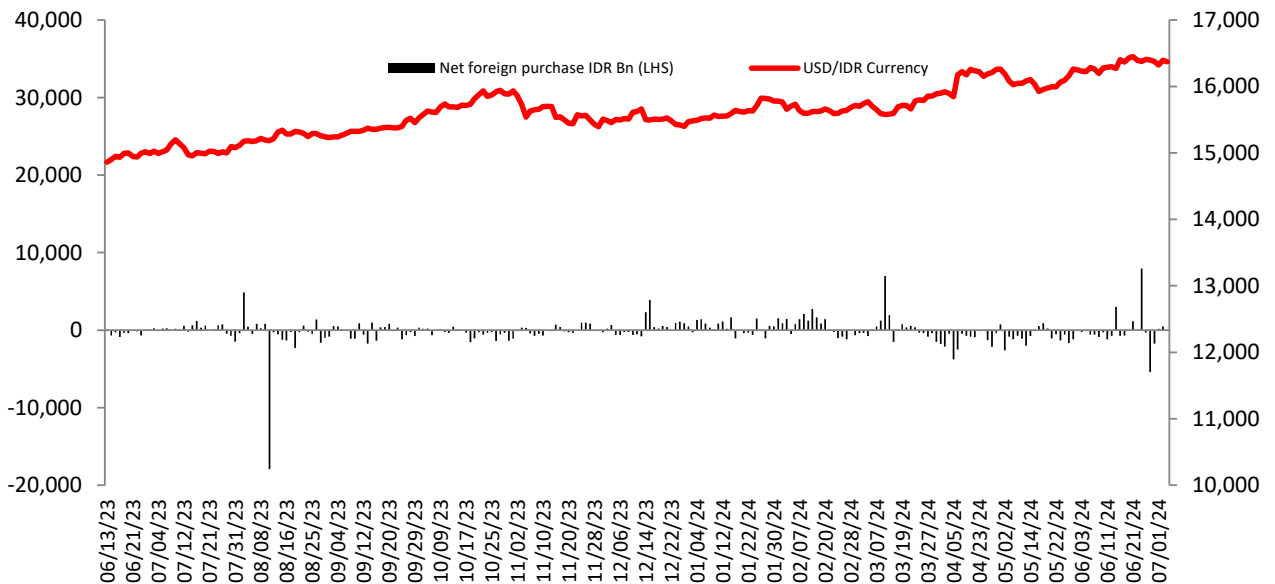
It was slow day for the Indonesia bond market. We witnessed several sporadic activity although the volume was very limited. Although yields were trading marginally lower today tracking lower UST yields after dovish comments from Fed Chair Powell last night. Overall, IDR bonds yield lower 1 – 2 bps compared to last yesterday closing, but IDR bonds still traded within range. The benchmark of 5Y, 10Y and 15Y closed at mid yields of 6.95%, 7.08% and 7.07% respectively. Spot closed at 16,371.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.0	0.0	(0.3)	5Y
FR91	FR0091 Govt	96.1	0.0	(3.0)	10Y
FR93	FR0093 Govt	94.3	(0.0)	(3.9)	15Y
FR92	FR0092 Govt	100.0	0.1	(3.7)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	98.4	(0.0)	0.3	15-8-2025
PBS003	INDOIS 6 01/15/27	98.1	(0.0)	0.1	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.4	0.5	1.1	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	96.9	#VALUE!	(2.5)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,196.8	1.0	(1.0)	
Thailand	SET Index	1,294.7	0.5	(8.6)	
Korean Stock Exch.	KOSPI Index	2,794.0	0.5	5.2	
Straight Times	FSSTI Index	3,415.5	1.4	5.4	
Kuala Lumpur	KLCI Index	1,615.3	1.1	11.0	
Philippines	PCOMP Index	6,450.0	1.4	(0.0)	
Nikkei	NKY Index	40,580.8	1.3	21.3	
Hang Seng	HSI Index	17,978.6	1.2	5.5	
MSCI-Asia pacific	MXAP Index	180.8	0.1	6.7	
<u>Global Indices</u>					
Dow Jones	INDU Index	39,331.9	0.4	4.4	
S&P 500	SPX Index	5,509.0	0.6	15.5	
Nasdaq	CCMP Index	18,028.8	0.8	20.1	
FTSE 100	UKX Index	8,165.0	0.5	5.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,370.0	0.2	(5.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,404.0	0.1	6.4
3 month	IDSWT3M Index	16,386.4	0.2	(6.1)
6 month	IDSWT6M Index	16,376.3	0.1	(6.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,397.2	0.3	(6.2)
6 month	IDFWT6M Index	16,417.0	0.2	(5.8)

*price as of 7/3/2024



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