

FOR PROFESSIONAL INVESTORS - 11/13/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Rally

JCI advanced and closed at 7,089 (+122 points or +1.76%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net outflow of IDR 661Bn today and rupiah advanced to IDR 15,494/USD.

Banking stocks were mostly positive as BBRI (+2.65%), BMRI (+3.22%), BBKA (+0.57%), and BBNI (+0.27%) all closed higher, except MEGA (-0.47%). Consumer names were mixed as KLBK (+1.01%) and ICBP (+1.29%) closed higher, while GGRM (-3.18%), INDF (-1.16%), and MYOR (-4%) weakened. Mining stocks were positive as ANTM (+6%), INCO (+4.58%), ITMG (+3.59%), ADRO (+0.29%), and TINS (+2.84%) all inched higher. Material names were positive as TPIA (+2.16%) and BRPT (+1.91%) all advanced. Other movers were ARTO (+24.73%), MDKA (+8.54%), FILM (-6.99%), and ENRG (-6.67%).

The government will allocate IDR 25tn in 2023F to finance 220,000 subsidised houses through the housing finance liquidity facility (FLPP) scheme. Furthermore, the government will also allocate IDR 850bn to BP TAPERA.

BOND MARKET

Rally

IDR bond market traded firmer following slower US CPI result which caused UST yield to dropped around 3.8% level. Along with the bond market, Rupiah also strengthened and traded below 15,500 against USD in the spot market. Bond market opened the day with rally across the curve with onshore players on the buying side. Yield dipped around 30bps before profit takers emerged, but bids remained strong until closing. The 10Y FR91 was traded up to as high as 96 (6.96%) while the 10Y FR96 also jumped and got taken to as high as 99 (7.13%). Front part of the curve received good interest as well as 3Y FR81 taken at 100 (6.49%) while 5Y FR95 taken at 97 (7.01%). Overall, bond market managed to close higher today with yield curve around 10 to 28bps lower compare to yesterday level.

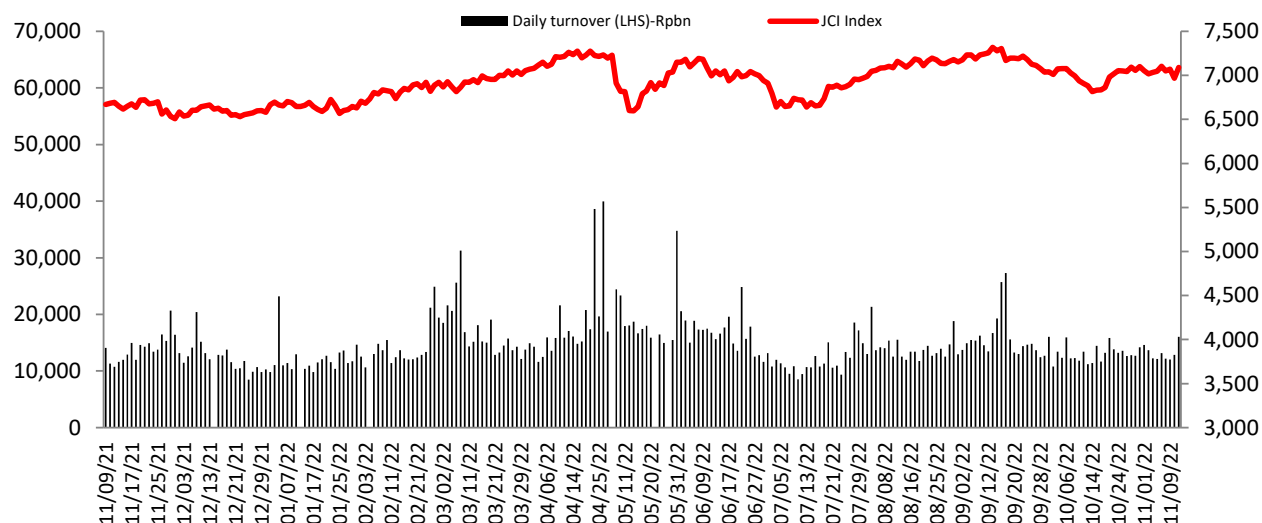


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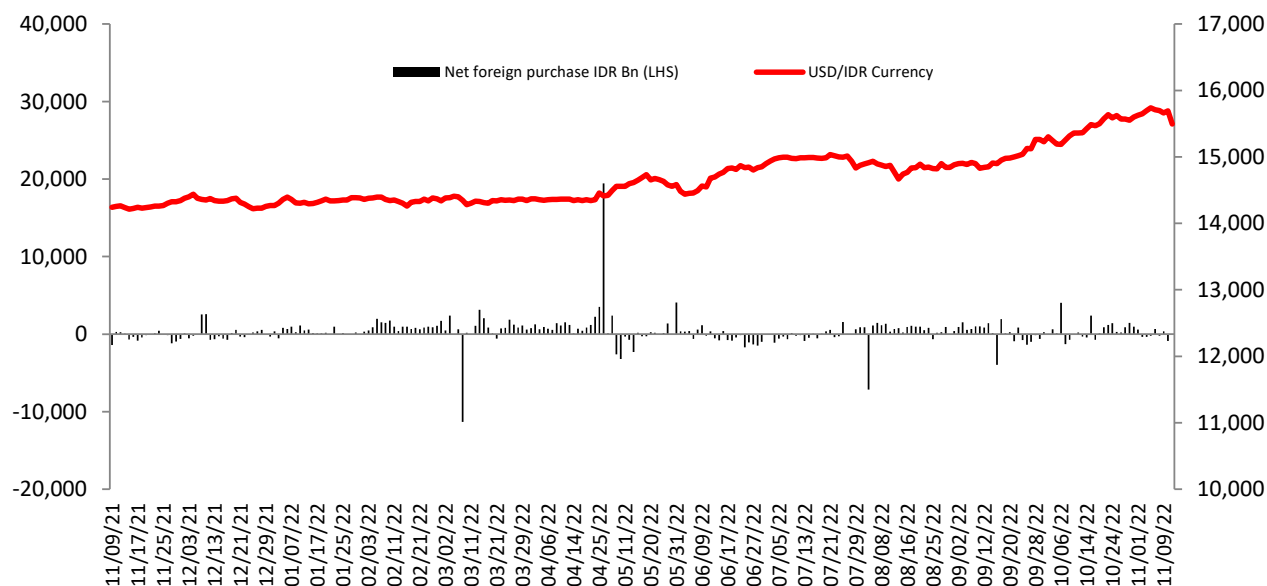
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	93.1	0.5	(7.7)	5Y
FR82	FR0082 Govt	95.2	1.5	(5.5)	10Y
FR80	FR0080 Govt	94.6	0.5		15Y
FR83	FR0083 Govt	100.3	1.0	(2.2)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,089.2	1.8	7.7	
Thailand	SET Index	1,636.8	1.1	(1.3)	
Korean Stock Exch.	KOSPI Index	2,483.2	3.4	(16.6)	
Straight Times	FSSTI Index	3,228.3	1.7	3.4	
Kuala Lumpur	KLCI Index	1,468.2	1.3	(6.3)	
Philippines	PCOMP Index	6,286.8	1.9	(11.7)	
Nikkei	NKY Index	28,263.6	3.0	(1.8)	
Hang Seng	HSI Index	17,325.7	7.7	(26.0)	
MSCI-Asia pacific	MXAP Index	144.1	0.4	(25.4)	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,715.4	3.7	(7.2)	
S&P 500	SPX Index	3,956.4	5.5	(17.0)	
Nasdaq	CCMP Index	11,114.2	7.4	(29.0)	
FTSE 100	UKX Index	7,358.4	(0.2)	(0.4)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,494.0	1.3	(8.0)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,695.8	0.3	10.1
3 month	IDSWT3M Index	15,700.0	0.1	(10.0)
6 month	IDSWT6M Index	15,697.5	0.3	(10.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,708.5	0.3	(9.8)
6 month	IDFWT6M Index	15,757.0	(0.4)	(9.5)
			(0.1)	(9.4)

*price as of 11/11/2022


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