



FOR PROFESSIONAL INVESTORS - 01/04/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ROARED INTO 2021

JCI started the year with positive vibe and closed at intraday high 6,105 (+126 points or +2.1%) today. Shares across regional markets were mostly positive as factory activity across Asia continues to gain momentum, spurred by strong demand for the region's export. Meanwhile, foreign investors recorded net inflow of IDR 76Bn today and rupiah advanced to IDR 13,895/USD or the strongest level since Jun 2020.

Banking stocks led advanced as BBRI (+3.36%), BMRI (+2.77%), BBKA (+0.96%), and BBNI (+3.24%) all up. Consumer names were positive as UNVR (+1.7%), MYOR (+6.27%), HMSP (+0.66%), and KAEF (+2.12%) all rose. Telco stocks were positive as TLKM (+5.44%), ISAT (+14.85%), and EXCL (+4.03%) all inched higher. Properties names were positive as CTRA (+5.08%), BSDE (+3.27%), PWON (+1.96%), and SMRA (+3.11%) all in green. Other movers were ANTM (+13.18%), EMTK (+10%), SMAR (-6.75%), and IPTV (-6.71%).

Indonesia headline CPI was recorded at +0.45% MoM or +1.68% YoY in Dec 20 (vs +0.28% MoM or +1.59% YoY in Nov 20). The prices of FnB increased the most by +1.49% MoM or +3.63% YoY, while transportation prices continued to increase by +0.46% MoM or -0.85% YoY, an indication of continuous improvement in domestic demand.

BOND MARKET

HELLO, 2021!

Indonesia bond market started the new year with biddish tone inline with local currency broke below 14,000 level. In the morning session, buying interest was seen in short to middle tenor. The 5Y FR86 and 10Y FR87 were touched 5.03% and 5.84%. Meanwhile in the afternoon session, market general direction was offerish. In what suspected to be an action freeing up space for tomorrow first conventional bond auction. In the middle of the day, Government announced CPI December recorded at 1.68% YoY/0.45% MoM higher against consensus (1.67% YoY/ 0.37% MoM). No apparent reaction from market players. The 5Y FR86/10Y FR87/15Y FR80/20Y FR83 closed the day at mid yield of 5.13%/5.89%/6.36%/6.52%.

On the supply side, MOF will held its first auction for the year introducing new benchmark series with IDR 35Tn indicative issuance size and upsizeable to IDR 52.5Tn (compared to 2020, only IDR 20Tn per auction). The series to be auction 3mo SPN, 1Y SPN, 5Y FR86, 10Y FR87, 15Y FR88 (new 15Y benchmark), 20Y FR83 and 30Y FR89 (new 30Y benchmark).

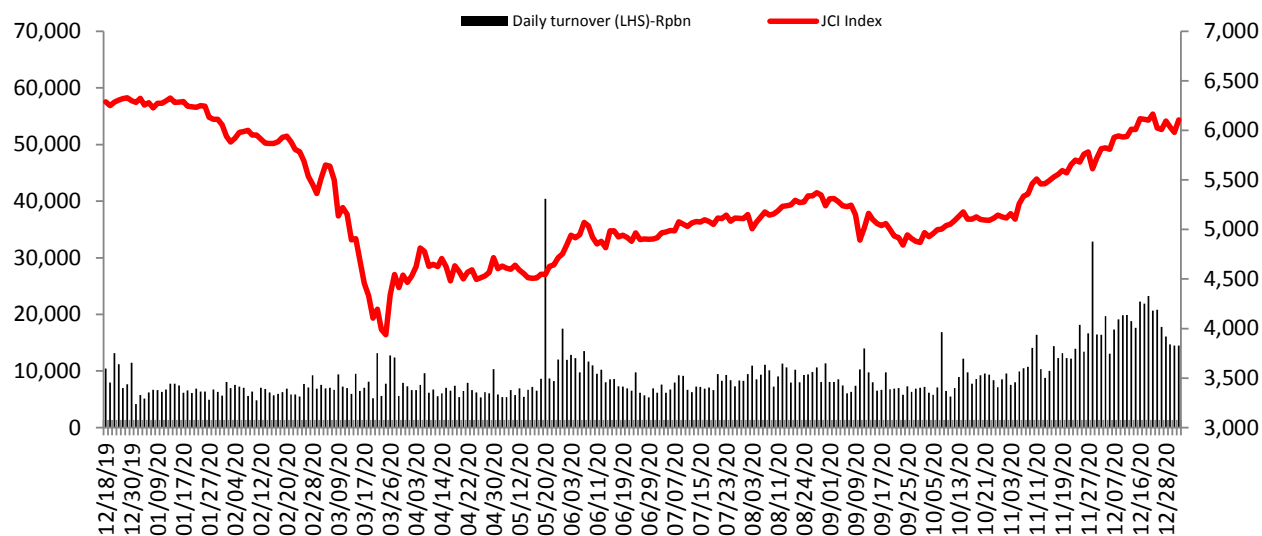


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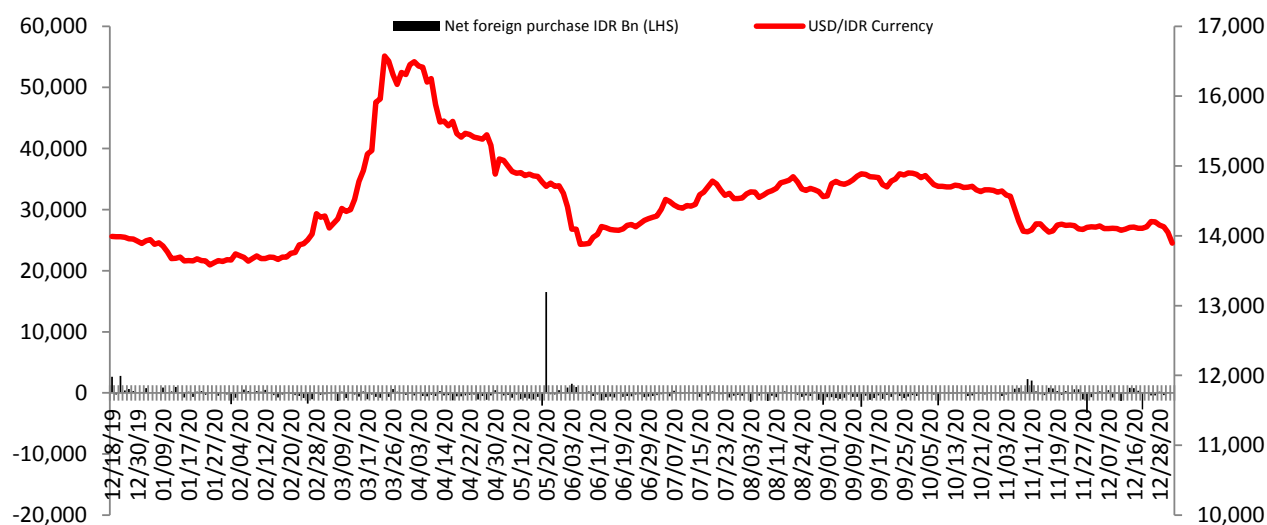
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR86	FR0086 Govt	101.8	0.1	0.1	5Y
FR87	FR0087 Govt	104.7	(0.0)	(0.0)	10Y
FR80	FR0080 Govt	110.9	0.1	0.1	15Y
FR83	FR0083 Govt	110.9	0.1	0.1	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,104.9	2.1	2.1	
Thailand	SET Index	1,468.2	1.3	1.3	
Korean Stock Exch.	KOSPI Index	2,944.5	2.5	2.5	
Straight Times	FSSTI Index	2,858.9	0.5	0.5	
Kuala Lumpur	KLCI Index	1,602.6	(1.5)	(1.5)	
Philippines	PCOMP Index	7,197.5	0.8	0.8	
Nikkei	NKY Index	27,258.4	(0.7)	(0.7)	
Hang Seng	HSI Index	27,472.8	0.9	0.9	
MSCI-Asia pacific	MXAP Index	200.0	0.0	0.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	30,606.5	0.6	0.0	
S&P 500	SPX Index	3,756.1	0.6	0.0	
Nasdaq	CCMP Index	12,888.3	0.1	0.0	
FTSE 100	UKX Index	6,633.4	2.7	2.7	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	13,895.0	1.1	1.1
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,090.0	(0.5)	0.0
3 month	IDSWT3M Index	14,095.4	(0.5)	0.0
6 month	IDSWT6M Index	14,100.0	(0.5)	0.0
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,160.0	(0.4)	0.0
6 month	IDFWT6M Index	14,415.0	0.9	0.0

*price as of 1/1/2021


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