

FOR PROFESSIONAL INVESTORS - 10/01/2022

DAILY REPORT INDONESIA MARKET WRAP

EQUITY MARKET

Closed Flat

JCI was flat and closed at 7,041 (+5 points or +0.07%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 237Bn today and rupiah slightly strengthened to IDR 15,228/USD.

Banking stocks were mostly positive as BBCA (+2.09%), BMRI (+1.89%), BBRI (+0.22%), and BBTN (+1.37%) all advanced, except PNBN (-3.18%). Consumer names were mixed as HMSP (+0.55%) and MYOR (+0.55%) up, while GGRM (-1.29%), UNVR (-0.41%), and ICBP (-2.26%) retreated. Properties stocks were negative as SMRA (-1.65%), BSDE (-2.69%), PWON (-5.04%), and CTRA (-5%) all weakened. Hospital names were mixed as MIKA (+3.57%) and HEAL (+3.17%) advanced, while SILO (-0.48%) corrected. Other movers were BFIN (+6.98%), STTP (+6.29%), LINK (-6.8%), and BBHI (-6.64%).

Gov't targets tax revenues in 2023 to reach Rp2,012tn (+13.3% from the 2022 target). In detail, the tax revenue target is estimated at Rp1,718tn (+15.7% from the 2022 target) and the customs and excise revenue target is estimated at Rp303tn (+1.4% from the 2022 target).

BOND MARKET

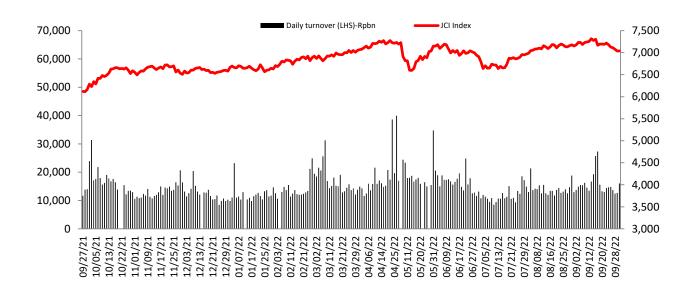
ANOTHER MIXED TRADING DAY

The bond market saw no improvement in risk sentiment today although we witnessed two ways trading in the market. Morning session saw selling pressure mainly due to month-end portfolio rebalancing. However, supportive demand from local players managed to somewhat stabilized the price in the second session. Overall, demand are seen mostly in the benchmark series which yield move lower around 9-12bps. The benchmark series of 5, 10, 15 and 20Y closed at mid-yield of 6.61%, 7.31%, 7.23% and 7.34% respectively.

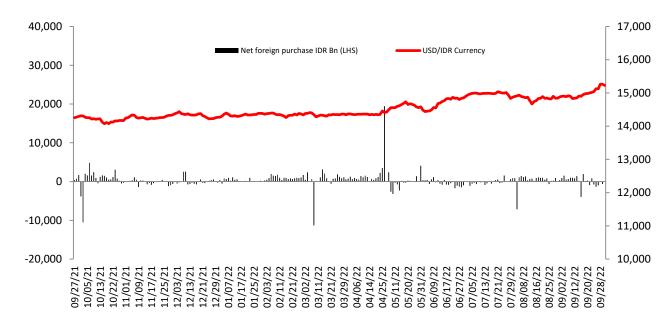


GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES





EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR81	FR0081 Govt	94.0	0.2	(6.8)	5Y
FR82	FR0082 Govt	93.3	0.2	(7.4)	10Y
FR80	FR0080 Govt	92.3	0.2		15Y
FR83	FR0083 Govt	97.1	0.8	(5.3)	20Y
Asia Pacific					
Jakarta Composite	JCI Index	7,040.8	0.1	7.0	
Thailand	SET Index	1,596.0	0.2	(3.7)	
Korean Stock Exch.	KOSPI Index	2,155.5	(0.7)	(27.6)	
Straight Times	FSSTI Index	3,131.9	0.5	0.3	
Kuala Lumpur	KLCI Index	1,397.9	0.0	(10.8)	
Philipines	PCOMP Index	5,741.1	(3.3)	(19.4)	
Nikkei	NKY Index	25,937.2	(1.8)	(9.9)	
Hang Seng	HSI Index	17,222.8	0.3	(26.4)	
MSCI-Asia pacific	MXAP Index	139.9	0.2	(27.5)	
Global Indices					
Dow Jones	INDU Index	29,225.6	(1.5)	(19.6)	
S&P 500	SPX Index	3,640.5	(2.1)	(23.6)	
Nasdaq	CCMP Index	10,737.5	(2.8)	(31.4)	
FTSE 100	UKX Index	6,951.0	1.0	(5.9)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,228.0	0.2	(6.4)
Swap-IDR				
1 month	IDSWT1M Index	15,274.4	0.8	7.1
3 month	IDSWT3M Index	15,254.1	0.7	(6.9)
6 month	IDSWT6M Index	15,270.0	1.1	(7.0)
Forward-IDR				
3 month	IDFWT3M Index	15,270.9	0.6	(6.7)
6 month	IDFWT6M Index	15,318.1	1.0	(6.5)
			(0.2)	(6.9)

*price as of 9/30/2022



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