FOR PROFESSIONAL INVESTORS - 12/12/2023

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

Higher

JCI advanced and closed at 7,125 (+37 points or +0.52%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 531Bn today and rupiah was stabilized at IDR 15,620/USD.

Banking stocks were mixed as BBNI (+1.93%), BBRI (+0.47%), and BMRI (+0.43%) closed higher, while MEGA (-0.48%) and BBCA (-0.57%) retreated. Consumer names were mixed as ICBP (+0.95%) and INDF (+0.78%) inched higher, while HMSP (-1.69%), UNVR (-2%), and KLBF (-1.23%) closed lower. Pulp & paper stocks were positive as INKP (+3.53%) and TKIM (+6.13%) all in green. Material names were positive as BRPT (+2.33%) and TPIA (+1.28%) all closed higher. Other movers were BBYB (+18.92%), DSSA (+16.24%), PANI (-13.62%), and BUMI (-2.2%).

Bank Indonesia (BI) noted that the Retail Sales Index (IPR) in November 2023 rose +2.9% YoY to 209.4. There was an increase in other household equipment groups (5.2% YoY), clothing subgroup (10% YoY), as well as the food, drink and tobacco group (3.3% YoY). BI projects that IPR in 4Q23 will increase +2.6% YoY, higher than 3Q23 1.4% YoY.

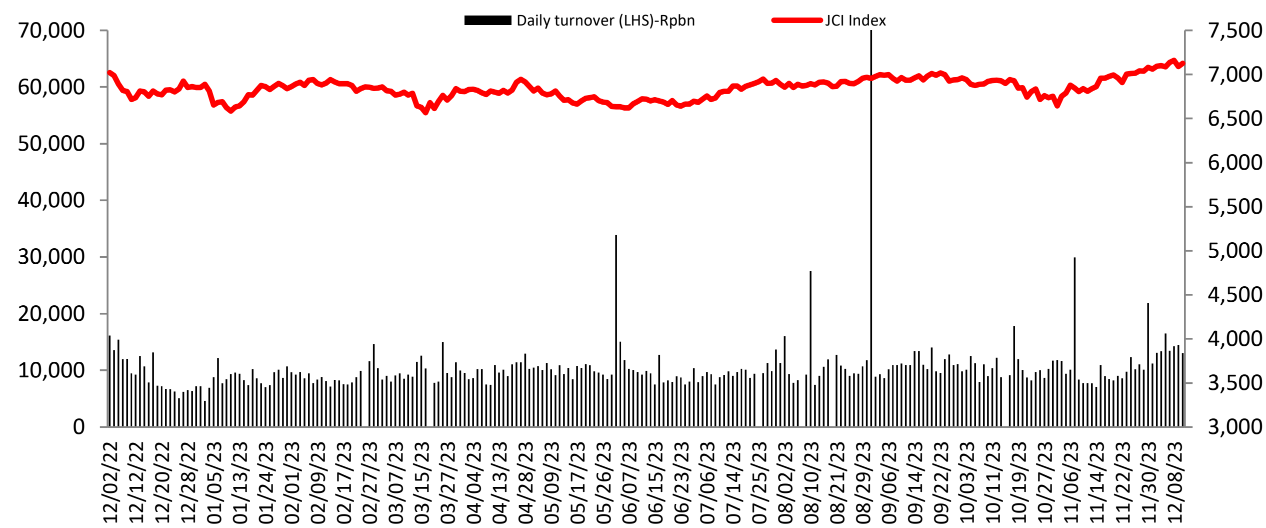
BOND MARKET

Last Convent Auction on 2023

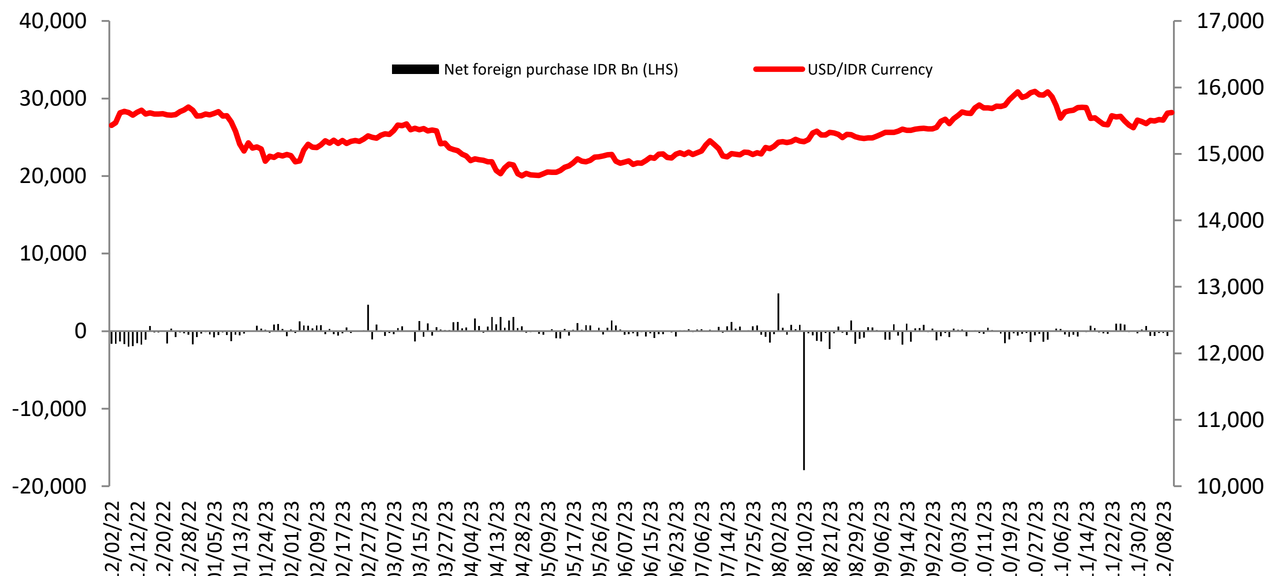
Indonesia bond market opened in wide spread today. Nothing much changed in today's trading activity with Rupiah traded 15,640–15,620 level and 10Y UST yield touched 4.2% overnight. In today auction, government received incoming bids totaling at IDR 41.184Tn, out of which MoF managed to issue IDR 19Tn as per initial target. Post the auction result, several mixed trading was seen and IDR bonds yield closed higher 1 – 3 bps compared to yesterday closing. The series absorbed (against incoming bids) on the auction were IDR 0.65Tn (IDR 3.41Tn) 3mo SPN, IDR 0.3Tn (IDR 5.17Tn) 12mo SPN, IDR 7.3Tn (IDR 14.035Tn) 5Y FR101, IDR 4.3Tn (IDR 6.486Tn) 10Y FR100, IDR 1.8Tn (IDR 5.808Tn) 15Y FR98, IDR 2.1Tn (IDR 2.991Tn) 20Y FR97 and IDR 2.55Tn (IDR 3.284Tn) 30Y FR89 at weighted average yields of 6.34%, 6.7%, 6.71%, 6.74%, 6.83%, 6.88% and 7% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR90	FR0090 Govt	96.2	(0.1)	(0.1)	5Y
FR91	FR0091 Govt	97.8	(0.3)	1.5	10Y
FR93	FR0093 Govt	96.7	#VALUE!	0.4	15Y
FR92	FR0092 Govt	103.5	0.0	3.1	20Y
PBS036	INDOIS 5 ⅜ 08/15/25	98.1	#VALUE!	0.5	15-8-2025
PBS003	INDOIS 6 01/15/27	98.3	0.0	0.1	15-01-2027
PBS037	INDOIS 6 ⅞ 03/15/36	100.4	0.0		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	96.8	0.0	2.1	15-06-2047
Asia Pacific					
Jakarta Composite	JCI Index	7,125.3	0.5	4.0	
Thailand	SET Index	1,373.9	(0.5)	(17.7)	
Korean Stock Exch.	KOSPI Index	2,535.3	0.4	13.4	
Straight Times	FSSTI Index	3,102.3	0.4	(4.6)	
Kuala Lumpur	KLCI Index	1,447.1	0.1	(3.2)	
Philipines	PCOMP Index	6,292.4	1.0	(4.2)	
Nikkei	NKY Index	32,843.7	0.2	25.9	
Hang Seng	HSI Index	16,374.5	1.1	(17.2)	
MSCI-Asia pacific	MXAP Index	160.9	(0.1)	3.3	
Global Indices					
Dow Jones	INDU Index	36,404.9	0.4	9.8	
S&P 500	SPX Index	4,622.4	0.4	20.4	
Nasdaq	CCMP Index	14,432.5	0.2	37.9	
FTSE 100	UKX Index	7,590.2	0.6	1.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,620.0	(0.0)	(0.3)
Swap-IDR				
1 month	IDSWT1M Index	15,613.3	0.8	(0.7)
3 month	IDSWT3M Index	15,608.8	0.7	(0.2)
6 month	IDSWT6M Index	15,610.0	0.6	(0.2)
Forward-IDR				
3 month	IDFWT3M Index	15,610.0	0.4	(0.3)
6 month	IDFWT6M Index	15,550.4	0.6	0.6

*price as of 12/12/2023

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