

FOR PROFESSIONAL INVESTORS - 11/02/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Sold off

JCI weakened and closed at 6,642 (-110 points or -1.63%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR - 1.1Tn today and rupiah slightly weakened to IDR 15,935/USD.

Banking stocks were mostly negative as MEGA (-2.73%), BMRI (-0.44%), BBCA (-1.71%), and BBRI (-2.62%) all closed lower, except BBNI (+0.63%). Consumer names were negative as SIDO (-4.71%), UNVR (-1.1%), GGRM (-4.73%), MYOR (-8.77%), and KLBF (-5.03%) all corrected. Mining stocks were negative as INDY (-11.85%), PTBA (-4.84%), ANTM (-3.23%), ITMG (-5.66%), and ADRO (-5.86%) all weakened. Pulp & paper names were negative as TKIM (-11.11%) and INKP (-14.32%) all down. Other movers were MPRO (+24.74%), TSPC (+7.78%), BRPT (-9.33%), and EXCL (-9.25%).

The government is planning to expand the VAT discount incentives for property purchases to those properties below Rp5bn price point. Previously, it was mentioned that only properties below Rp2bn are eligible for this incentives. This regulation is going to take place until June 2024 for 100% VAT discount, and then lowered to 50% discount after June 2024.

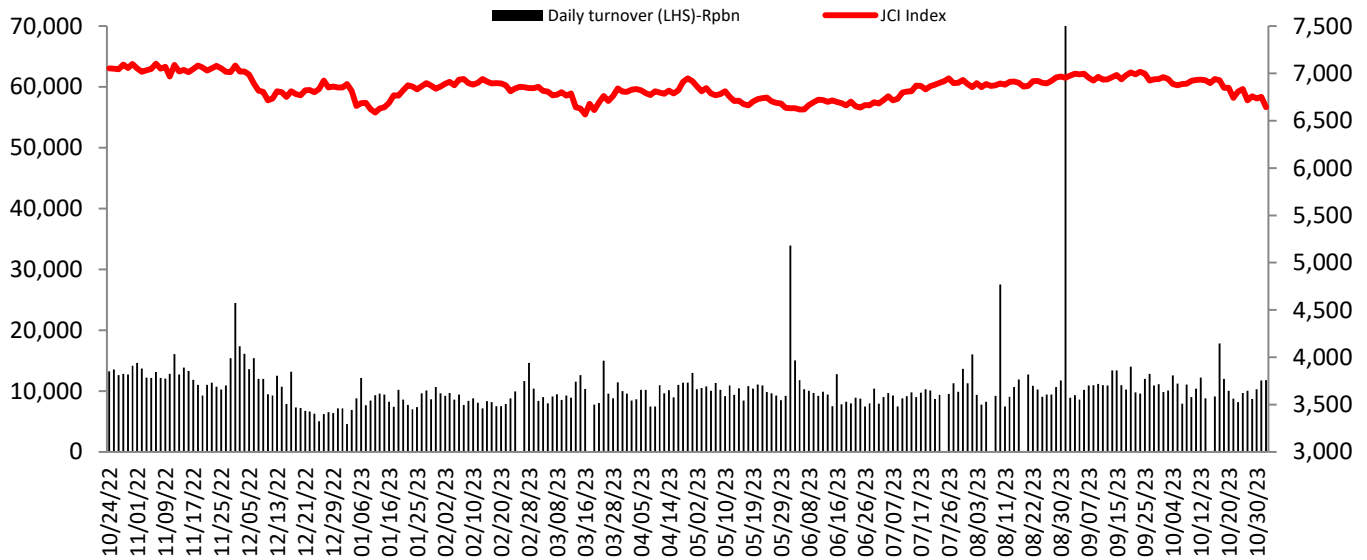
BOND MARKET

Range bound

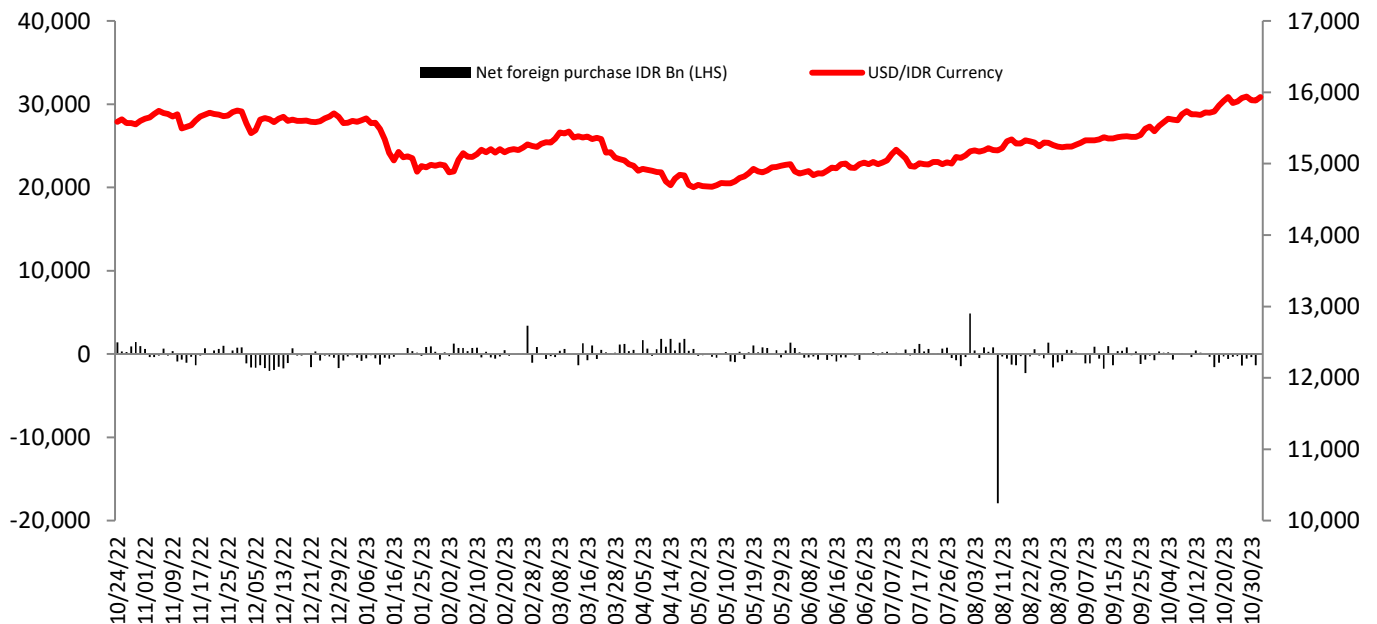
Indonesia bond market traded range bound ahead of November FOMC meeting. The 10Y FR96 closed at the same level with yesterday with local and foreign investor on the buying side supporting market level. IDR traded weaker and closed the day at Rp 15,936/USD. The benchmark series of 5/10/15/20Y closed the day at mid yield 6.97%/7.06%/7.14%/7.16%.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	94.7	0.1	(1.6)	5Y
FR91	FR0091 Govt	95.6	(0.1)	(0.8)	10Y
FR93	FR0093 Govt	93.4	0.1	(3.6)	15Y
FR92	FR0092 Govt	99.7	0.6	(0.6)	20Y
PBS036	INDOIS 5 % 08/15/25	97.5	(0.0)	(0.1)	15-8-2025
PBS003	INDOIS 6 01/15/27	98.6	0.1	0.3	15-01-2027
PBS037	INDOIS 6 % 03/15/36	97.9	(0.0)		15-03-2036
PBS033	INDOIS 6 % 06/15/47	95.4	0.1	1.4	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,642.4	(1.6)	(3.0)	
Thailand	SET Index	1,381.1	(0.1)	(17.2)	
Korean Stock Exch.	KOSPI Index	2,301.6	1.0	2.9	
Straight Times	FSSTI Index	3,077.3	0.3	(5.4)	
Kuala Lumpur	KLCI Index	1,435.3	(0.5)	(4.0)	
Philippines	PCOMP Index	5,973.8	0.2	(9.0)	
Nikkei	NKY Index	31,601.7	2.4	21.1	
Hang Seng	HSI Index	17,101.8	(0.1)	(13.5)	
MSCI-Asia pacific	MXAP Index	150.7	(0.9)	(3.3)	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,052.9	0.4	(0.3)	
S&P 500	SPX Index	4,193.8	0.6	9.2	
Nasdaq	CCMP Index	12,851.2	0.5	22.8	
FTSE 100	UKX Index	7,332.6	0.1	(1.6)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,935.0	(0.3)	(2.3)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,893.0	(0.1)	1.1
3 month	IDSWT3M Index	15,898.5	(0.2)	(2.1)
6 month	IDSWT6M Index	15,898.4	(0.3)	(2.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,906.0	(0.1)	(2.2)
6 month	IDFWT6M Index	15,917.0	(0.3)	(1.8)

*price as of 10/31/2023



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