

FOR PROFESSIONAL INVESTORS - 01/05/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

EDGED HIGHER

JCI advanced and closed at 6,137 (+32 points or +0.53%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 76Bn today and rupiah slightly weakened to IDR 13,915/USD.

Banking stocks were mixed as BBCA (+3.73%), BBNI (+1.96%), and PNB (+6.36%) advanced, while BMRI (-1.15%) and BBRI (-0.93%) down. Consumer names were mostly negative as GGRM (-0.67%), HMSP (-0.33%), ICBP (-1.31%), and UNVR (-1.34%) all corrected, except KAEF (+18.09%). Material stocks were positive as BRPT (+4.5%) and TPIA (+0.8%) all advanced. Telco names were negative as FREN (-2.86%), ISAT (-3.88%), and TLKM (-0.57%) all weakened. Other movers were MASA (+10%), MDKA (+5.41%), POLL (-2.25%), and ADRO (-2.06%).

National economic recovery (PEN) 2020 program realization was at Rp579.8 per 31 Dec 2020 (83% of target). Realisation of Loan for corporates and SOEs accelerated in the last week of Dec 2020, where realization reached 100% of budget. Acceleration was also seen in health and support for ministerial and regional gov't budget. Furthermore, PEN budget for 2021 has been increased by Rp32tn.

BOND MARKET

FIRST AUCTION 2021

Bond price quoted slightly lower ahead of fresh supply in local IDR bond market. Bond players showed mixed interest in the morning session, led by 5Y/10Y benchmark series which were traded to as high as 5.06%/5.86%. Both onshore and offshore names were seen hunting for bonds across the board. However, we also seen several investors tried to do some profit taking action.

In its first conventional bond auction on 2021, Debt Management Office ("DMO") received solid incoming bids totaling at IDR 97.168Tn, out of which MoF upsized issuance to IDR 41Tn (initial target: IDR 35Tn). The series absorbed (against incoming bids) on the auction were IDR 1Tn (IDR 1.25Tn) 3mo SPN, IDR 2.45Tn (IDR 4.68Tn) 12mo SPN, IDR 4.55Tn (IDR 13.433Tn) 5Y FR86, IDR 8.95Tn (IDR 13.401Tn) 10Y FR87, IDR 12.75Tn (IDR 31.39Tn) 15Y FR88, IDR 7.10Tn (IDR 16.898Tn) 20Y FR83 and IDR 4.2Tn (IDR 16.118Tn) 30Y FR89 at weighted average yields of 2.98%, 3.19%, 5.07%, 5.89%, 6.4%, 6.5% and 6.95% respectively.

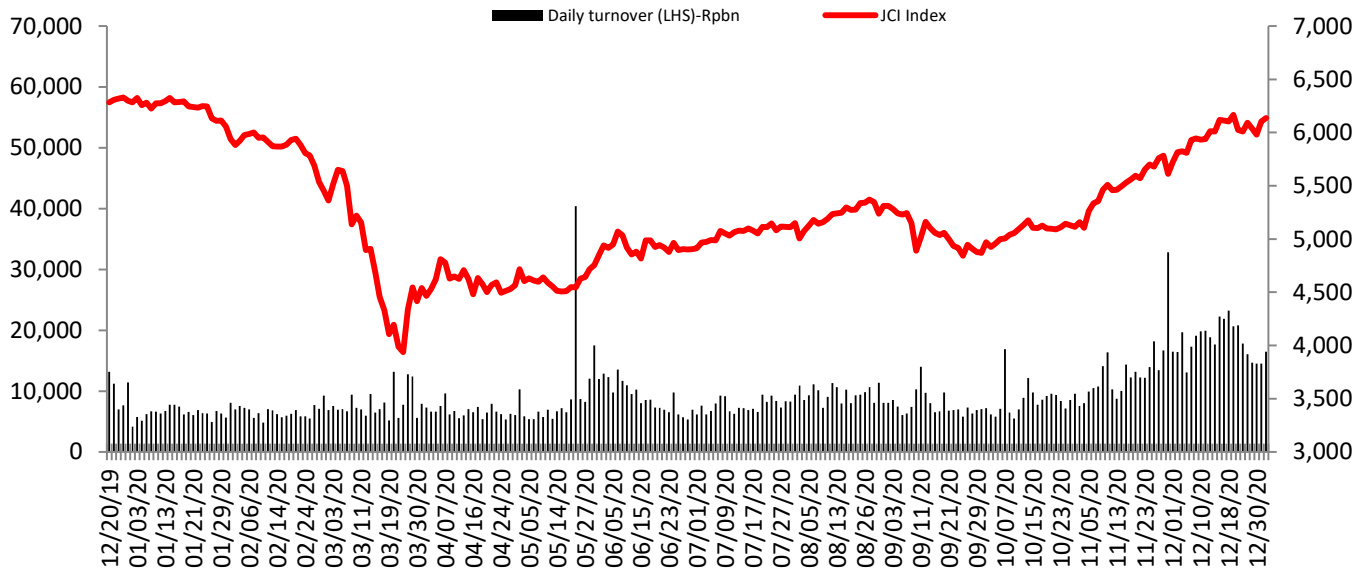


BNP PARIBAS
ASSET MANAGEMENT

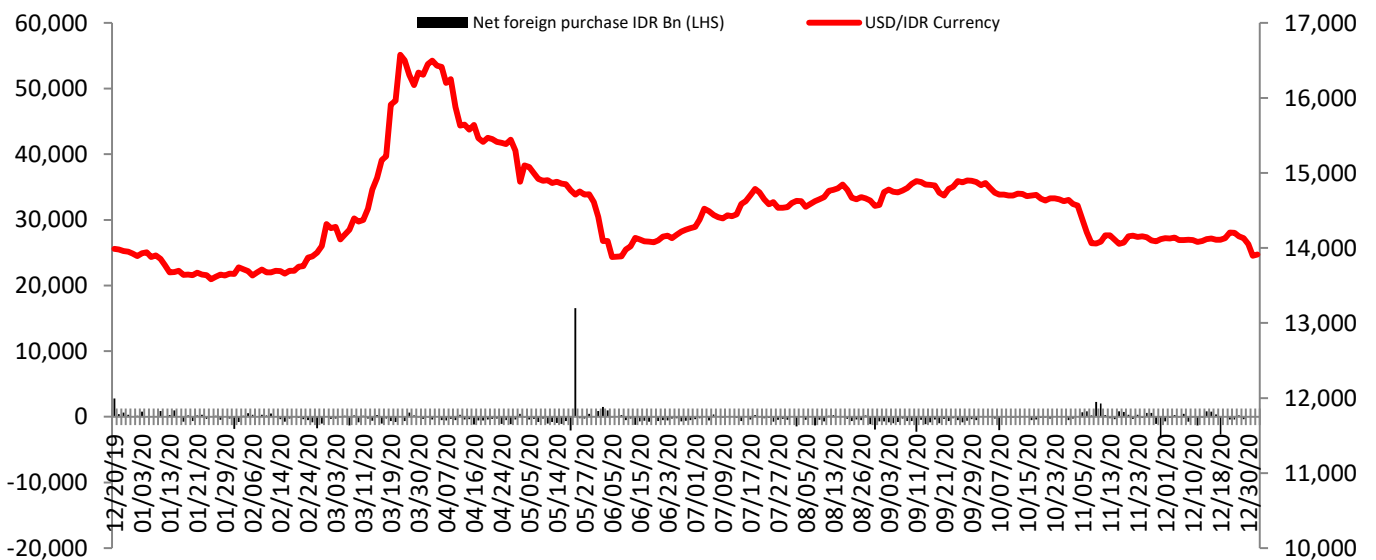
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	105.1	(0.1)	(0.1)	5Y
FR82	FR0082 Govt	107.7	(0.2)	(0.6)	10Y
FR80	FR0080 Govt	110.4	(0.5)	(0.4)	15Y
FR83	FR0083 Govt	110.3	(0.5)	(0.4)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,137.3	0.5	2.6	
Thailand	SET Index	1,506.7	2.6	4.0	
Korean Stock Exch.	KOSPI Index	2,990.6	1.6	4.1	
Straight Times	FSSTI Index	2,859.7	0.0	0.6	
Kuala Lumpur	KLCI Index	1,608.4	0.4	(1.2)	
Philippines	PCOMP Index	7,134.2	(0.9)	(0.1)	
Nikkei	NKY Index	27,158.6	(0.4)	(1.0)	
Hang Seng	HSI Index	27,649.9	0.6	1.5	
MSCI-Asia pacific	MXAP Index	201.2	0.6	0.7	
<u>Global Indices</u>					
Dow Jones	INDU Index	30,223.9	(1.3)	(1.3)	
S&P 500	SPX Index	3,700.7	(1.5)	(1.5)	
Nasdaq	CCMP Index	12,698.5	(1.5)	(1.5)	
FTSE 100	UKX Index	6,593.6	0.3	2.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	13,915.0	(0.1)	1.0
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	13,890.0	(1.4)	(1.4)
3 month	IDSWT3M Index	13,882.5	(1.5)	1.5
6 month	IDSWT6M Index	13,860.0	(1.7)	1.7
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	13,914.7	(1.7)	1.7
6 month	IDFWT6M Index	13,977.7	(3.0)	3.0

*price as of 1/4/2021

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