

FOR PROFESSIONAL INVESTORS - 08/29/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Higher

JCI advanced and closed at 6,958 (+36 points or +0.52%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net outflow of IDR 1.6Tn today and rupiah slightly strengthened to IDR 15,260/USD.

Banking stocks were mixed as BBRI (+0.9%), BBKA (+0.54%), and BBNI (+0.55%) advanced, while BBTN (-0.39%) and BMRI (-0.83%) down. Consumer names were mostly positive as KLBF (+3.05%), INDF (+0.7%), ICBP (+0.66%), and HMSP (+1.73%) all rose, except UNVR (-0.53%). Telco stocks were positive as TLKM (+0.54%), FREN (+3.7%), and EXCL (+1.22%) all advanced. Properties names were positive as SMRA (+6.15%), BSDE (+2.2%), CTRA (+1.74%), and LPKR (+1.01%) all inched higher. Other movers were JSMR (+8.67%), BRMS (+3%), CPRO (-14.08%), and CARS (-9.17%).

Indonesia's M2 increased by 6.4% y-y in Jul'23 to Rp8,351tn (prev: 6.1%). Mainly contributed by quasi-money growth of 9.4% y-y. Credit disbursement rose by 8.5% y-y (prev: 7.8%).

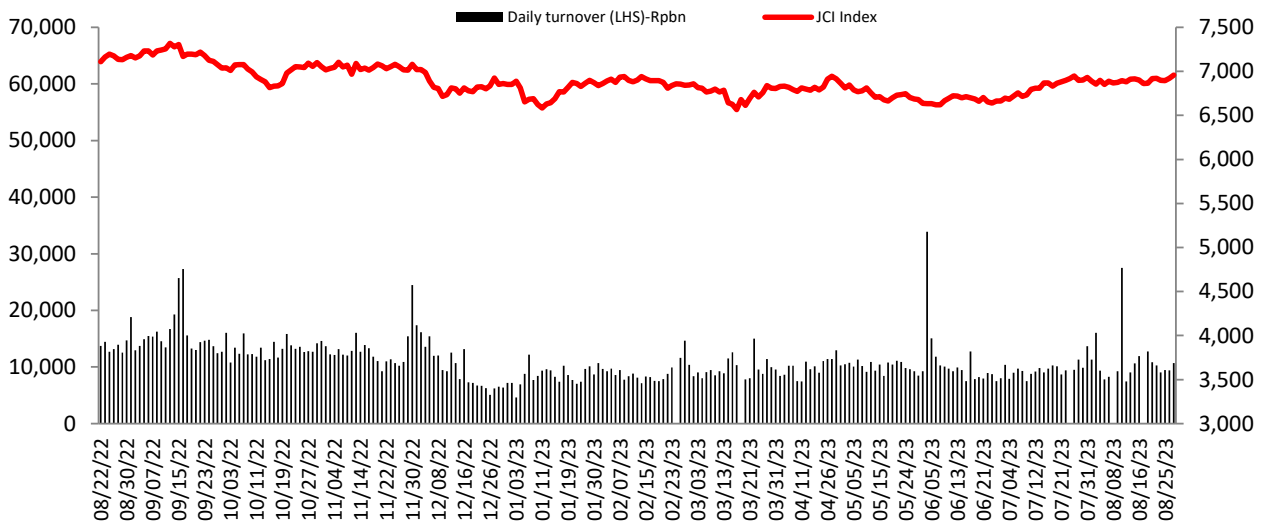
BOND MARKET

Sukuk Auction

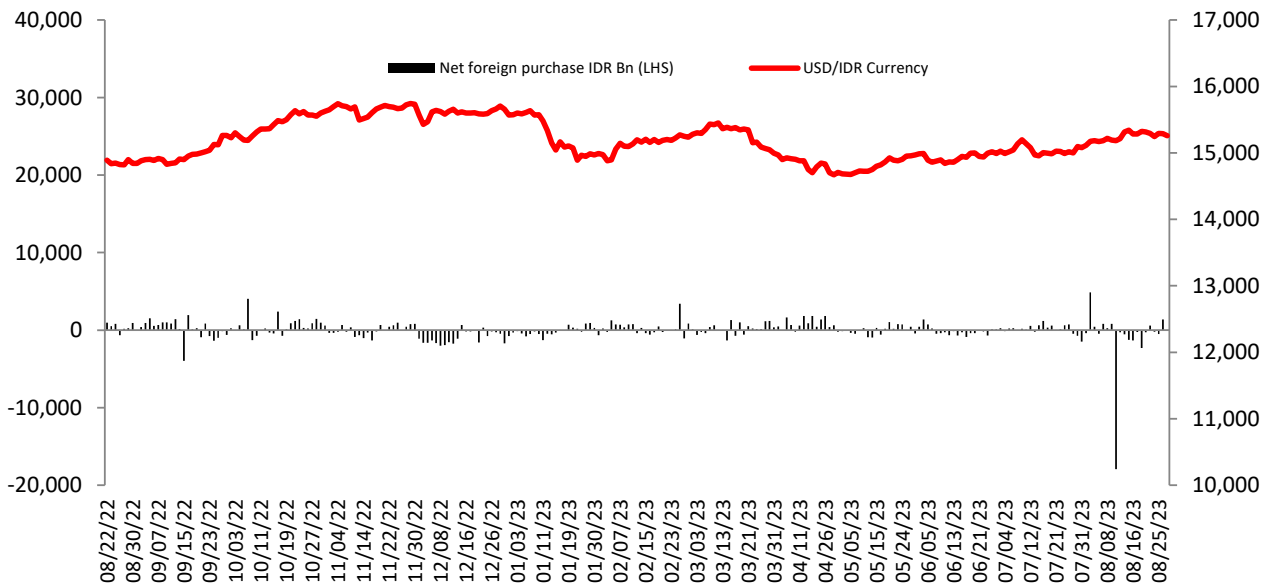
Indonesia bond market start the day with biddish tone. Several buying interest from mixed players was seen mostly in morning session. The 10Y benchmarks series remained as market's favorite. However, some profit taking action was seen. However, bond prices movement was quickly capped by profit takers and erased the morning gain especially on 10Y benchmark series. Meanwhile from our end, we saw no trades in the afternoon session. Yield curve closed with lower 3 – 5bps. In today sukuk auction, MoF released the incoming bids data which amounts to IDR 21.29Tn, MoF managed to issued to IDR 6Tn. The series absorbed (against incoming bids) on the auction were IDR 0.1Tn (IDR 2.05Tn) 6mo SPNS, IDR 4.3Tn (IDR 13.41Tn) 2Y PBS36, IDR 0.06Tn (IDR 1.71Tn) 4Y PBS3, IDR 0.8Tn (IDR 2.23Tn) 6Y PBSG1, IDR 0.3Tn (IDR 1.36Tn) 13Y PBS37 and IDR 0.44Tn (IDR 0.53Tn) 24Y PBS33 at cut off yields of 4.87%, 6.18%, 6.07%, 6.19%, 6.59% and 6.77% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.5	0.1	0.4	5Y
FR91	FR0091 Govt	99.8	0.0	3.6	10Y
FR93	FR0093 Govt	99.5	0.5	2.8	15Y
FR92	FR0092 Govt	103.8	0.2	3.5	20Y
PBS036	INDOIS 5 ¼ 08/15/25	98.8	0.0	1.2	15-8-2025
PBS003	INDOIS 6 01/15/27	100.2	0.0	1.9	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	103.3	(0.0)		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	100.8	0.8	6.3	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,957.8	0.5	1.6	
Thailand	SET Index	1,568.5	0.4	(6.0)	
Korean Stock Exch.	KOSPI Index	2,552.2	0.3	14.1	
Straight Times	FSSTI Index	3,222.2	0.3	(0.9)	
Kuala Lumpur	KLCI Index	1,454.4	0.7	(2.7)	
Philippines	PCOMP Index	6,225.0	1.0	(5.2)	
Nikkei	NKY Index	32,227.0	0.2	23.5	
Hang Seng	HSI Index	18,484.0	1.9	(6.6)	
MSCI-Asia pacific	MXAP Index	159.7	1.0	2.5	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,560.0	0.6	4.3	
S&P 500	SPX Index	4,433.3	0.6	15.5	
Nasdaq	CCMP Index	13,705.1	0.8	30.9	
FTSE 100	UKX Index	7,440.7	1.4	(0.1)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,260.0	0.2	2.0
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,292.9	(0.1)	(2.7)
3 month	IDSWT3M Index	15,298.9	0.0	1.8
6 month	IDSWT6M Index	15,291.2	(0.1)	1.9
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,300.5	(0.0)	1.7
6 month	IDFWT6M Index	15,301.1	(0.1)	2.2

*price as of 8/28/2023


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