



FOR PROFESSIONAL INVESTORS - 10/02/2020

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

WEAKENED

JCI weakened and closed at 4,927 (-43 points or -0.87%) today. Shares across regional markets were mixed after President Trump said he and First Lady tested positive for the coronavirus. Meanwhile, foreign investors recorded net outflow of IDR 49Bn today and rupiah slightly weakened to IDR 14,865/USD.

Banking stocks were negative as BDMN (-2.2%), BBNI (-1.31%), BNLN (-4.24%), BBRI (-1.9%), and BBKA (-1.17%) all down. Consumer names were negative as INDF (-1.39%), ICBP (-0.74%), UNVR (-0.31%), KLBF (-2.48%), and HMSP (-1.4%) all corrected. Telco stocks were negative as FREN (-2.5%), EXCL (-4.55%), and TLKM (-2.55%) all weakened. Infra names were negative as TOWR (-1.42%), PGAS (-3.66%), TBIG (-2.89%), and JSMR (-3.58%) all declined. Other movers were KOTA (+13.21%), LINK (+11.05%), ADRO (-3.39%), and CPIN (-1.29%).

Central bureau of statistics (BPS) reported deflation of 0.05% MoM in Sep 2020. This marked the third months of consecutive deflation, with 0.1% in Jul and 0.05% in Aug. These were due to lower demand from low purchasing power. Core inflation is dropping to 0.13%, from 0.29% in Aug 2020.

BOND MARKET

THIN TRADING

The bond market was quiet for most part of the trading day as HK and China still on holiday. Bonds prices across the board underwent pressure after news of Trump's tested positive for Covid came out. We witnessed several sporadic activity on a thin market towards closing time as bottom fisher were seen collecting at the bottom. One of the most traded bonds today, 5Y FR81 touched at 5.75%. The 5Y/10Y/15Y/20Y benchmark closed the week at mid yield of 5.79%/6.89%/7.40%/7.39%.

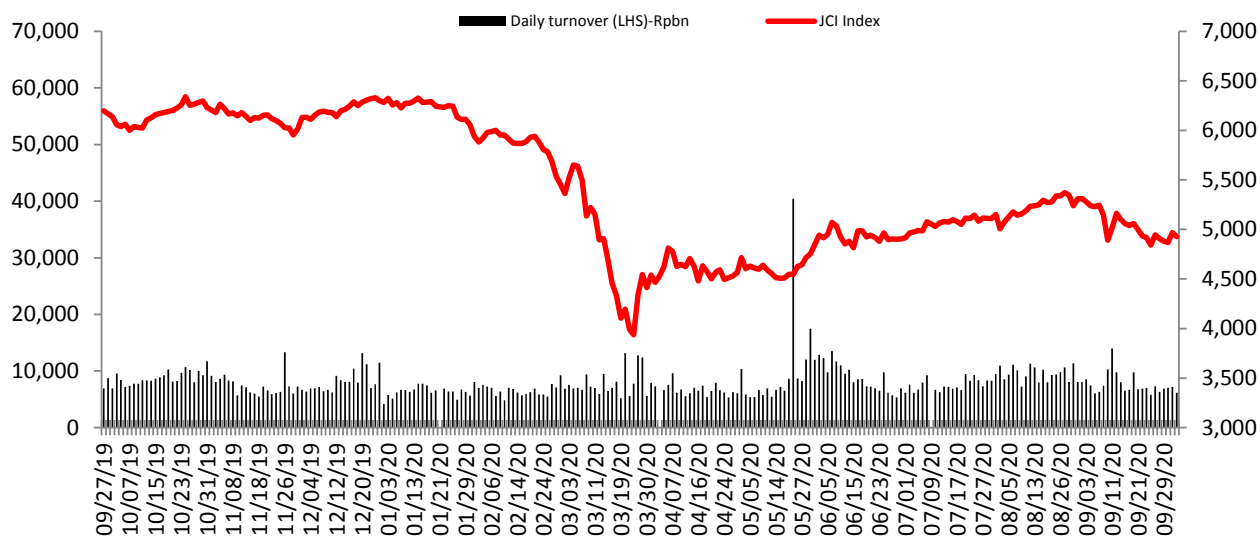


BNP PARIBAS
ASSET MANAGEMENT

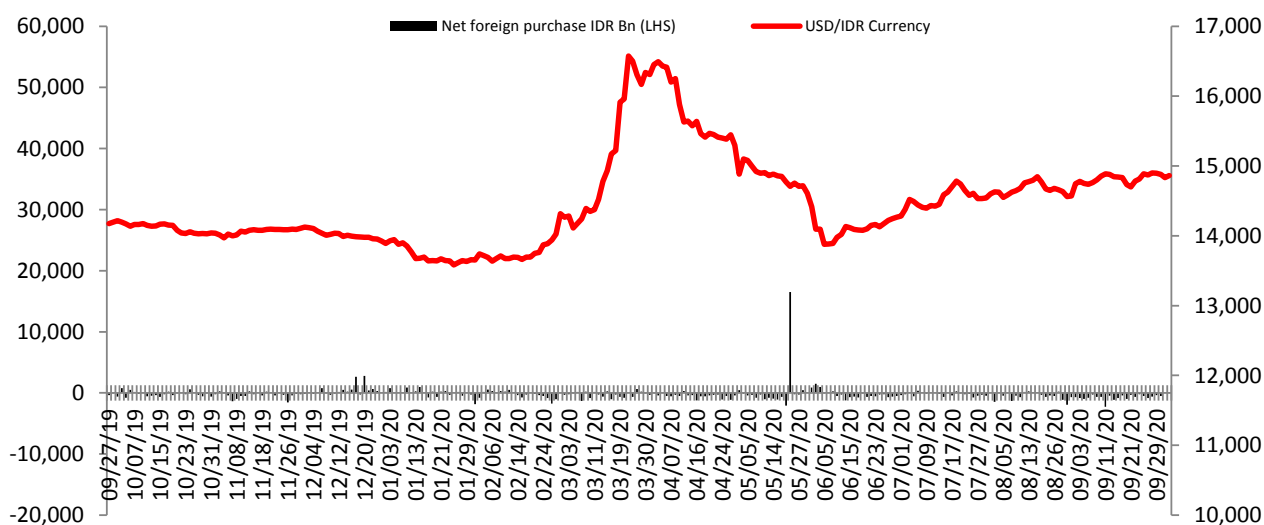
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	103.1	(0.2)	2.5	5Y
FR82	FR0082 Govt	100.8	0.0	1.3	10Y
FR80	FR0080 Govt	100.9	(0.0)	0.5	15Y
FR83	FR0083 Govt	101.0	0.3	1.5	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	4,926.7	(0.9)	(21.8)	
Thailand	SET Index	1,237.5	(0.8)	(21.7)	
Korean Stock Exch.	KOSPI Index	2,327.9	0.9	5.9	
Straight Times	FSSTI Index	2,496.1	(0.2)	(22.5)	
Kuala Lumpur	KLCI Index	1,500.3	0.2	(5.6)	
Philippines	PCOMP Index	5,999.4	0.9	(23.2)	
Nikkei	NKY Index	23,029.9	(0.7)	(2.6)	
Hang Seng	HSI Index	23,459.1	0.8	(16.8)	
MSCI-Asia pacific	MXAP Index	170.5	0.2	(0.1)	
<u>Global Indices</u>					
Dow Jones	INDU Index	27,816.9	0.1	(2.5)	
S&P 500	SPX Index	3,380.8	0.5	4.6	
Nasdaq	CCMP Index	11,326.5	1.4	26.2	
FTSE 100	UKX Index	5,822.6	(1.0)	(22.8)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,865.0	(0.2)	(6.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,880.0	(0.5)	6.4
3 month	IDSWT3M Index	14,882.2	(0.4)	(7.3)
6 month	IDSWT6M Index	14,877.3	(0.4)	(7.3)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,894.7	(0.9)	(6.8)
6 month	IDFWT6M Index	15,036.9	(0.2)	(6.0)

*price as of 10/1/2020



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