



FOR PROFESSIONAL INVESTORS - 07/10/2023

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### SLIGHT REBOUND

JCI slightly strengthened and closed at 6,731 (+15 points or +0.22%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 170Bn today and rupiah slightly weakened to IDR 15,195/USD.

Banking stocks were mixed as BBRI (+0.47%), BMRI (+0.49%), and BBCA (+0.28%) in green, while BBNI (-0.28%) and MEGA (-1.67%) closed lower. Consumer names were mixed as KLBF (+0.5%), ICBP (+0.44%), and UNVR (+0.24%) inched higher, while INDF (-0.34%) and MYOR (-1.52%) corrected. Properties stocks were positive as BSDE (+4.21%), PWON (+2.51%), SMRA (+2.94%), and CTRA (+1.91%) all up. Telco names were negative as EXCL (-1.46%), ISAT (-1.1%), and TLKM (-0.25%) all retreated. Other movers were MPRO (+20%), BBHI (+7.6%), MCAS (-5.37%), and MAPA (-2.84%).

As of Jun-23, Indonesia forex reserve stood at US\$137.5bn, fell from US\$139.3bn in May-23 (-1.3% MoM). The Jun-23 position is equivalent to financing 6.1 months of imports or 6.0 months of imports and servicing the gov't's external debt.

### BOND MARKET

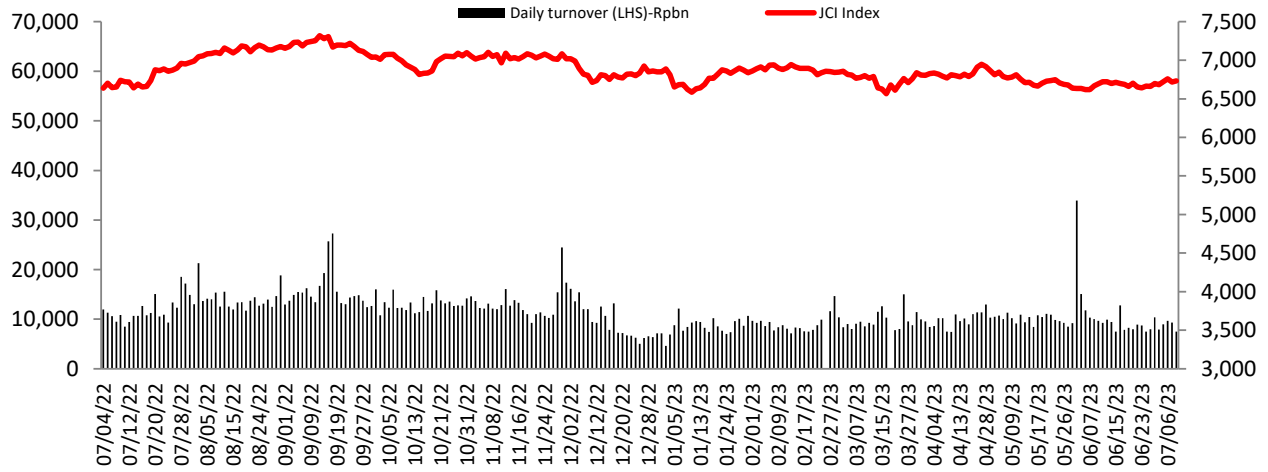
#### SMALL ACTIVITY

Indonesia bond market started the week slightly weaker today. In general direction was offerish. Selling activity was mainly done by onshore foreign names from front to middle tenors. In what suspected to be an action freeing up space for tomorrow bond auction and also, market seems defensive after UST touched higher and local currency movement. The 5Y/10Y/15Y/20Y benchmark closed the day at mid yield of 6.01%/6.25%/6.42%/6.52%

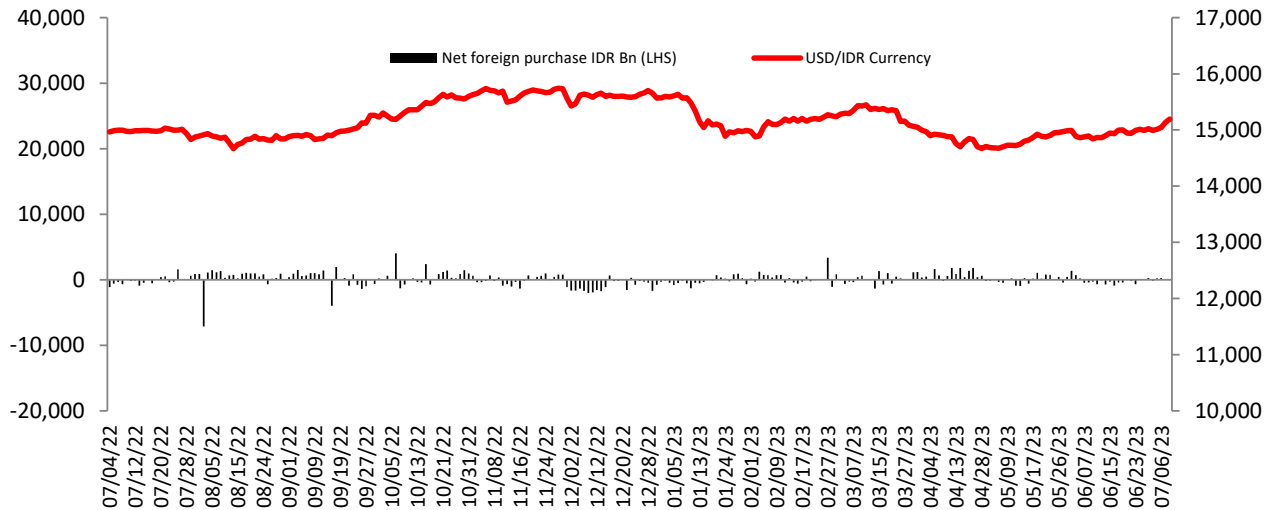
There will be fresh supply tomorrow as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 14Tn issuance target, lower than previous. The series that will be issued are 3M SPN, 1Y SPN, 5Y FR95, 10Y FR96, 15Y FR98, 20Y FR97 and 30Y FR89. In the previous conventional auction, incoming bids reached IDR 37.563Tn and DMO issued IDR 14Tn.

# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	98.0	0.1	1.9	5Y
FR82	FR0082 Govt	100.3	(0.0)	4.1	10Y
FR80	FR0080 Govt	100.0	(0.1)	3.2	15Y
FR83	FR0083 Govt	105.7	#VALUE!	5.4	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,731.0	0.2	(1.7)	
Thailand	SET Index	1,496.9	0.4	(10.3)	
Korean Stock Exch.	KOSPI Index	2,520.7	(0.2)	12.7	
Straight Times	FSSTI Index	3,149.3	0.3	(3.1)	
Kuala Lumpur	KLCI Index	1,383.1	0.4	(7.5)	
Philippines	PCOMP Index	6,379.7	0.0	(2.8)	
Nikkei	NKY Index	32,189.7	(0.6)	23.4	
Hang Seng	HSI Index	18,479.7	0.6	(6.6)	
MSCI-Asia pacific	MXAP Index	161.7	(0.4)	3.8	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,734.9	(0.6)	1.8	
S&P 500	SPX Index	4,399.0	(0.3)	14.6	
Nasdaq	CCMP Index	13,660.7	(0.1)	30.5	
FTSE 100	UKX Index	7,267.7	0.1	(2.5)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,195.0	(0.4)	2.5
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,137.0	0.8	(3.7)
3 month	IDSWT3M Index	15,138.5	0.5	2.8
6 month	IDSWT6M Index	15,063.0	(0.0)	3.3
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,144.9	0.5	2.7
6 month	IDFWT6M Index	15,153.7	0.6	3.1
			(0.7)	

\*price as of 7/7/2023

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