

FOR PROFESSIONAL INVESTORS - 11/16/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

REBOUND

JCI advanced and closed at 6,651 (+35 points or +0.53%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 349Bn today and rupiah was stabilized at IDR 14,222/USD.

Banking stocks were mixed as BMRI (+2.48%), BBNI (+1.1%), and MEGA (+1.81%) in green, while BBKA (-0.33%) and BBRI (-0.72%) declined. Consumer names were mostly positive as UNVR (+1.33%), GGRM (+2.69%), KLBF (+1.57%), and MYOR (+1.69%) all in green, except ICBP (-1.12%). Poultry stocks were positive as CPIN (+3.43%), JPFA (+1.54%), and MAIN (+2.9%) all inched higher. Telco names were mixed as TLKM (+1.94%) and ISAT (+1.08%) inched higher, while FREN (-4.67%) down. Other movers were BNBA (+24.83%), BBYB (+11.05%), MLPL (-5.56%), and POLL (-5.38%).

Provincial minimum wage will increase by 1.09% on average, based on calculation using the economy and employment data from Indonesia Bureau of Statistics. Each governor will announce the provincial minimum wage by 21 Nov 21, while regency/city minimum wage by 30 Nov 21 the latest. The new formula for calculating minimum wage utilizes 10 data, including consumptions and employment rate.

BOND MARKET

STILL QUIET, BUT SLIGHTLY HIGHER

Indonesia bond market traded slightly firmer today as UST yield rose to 1.6%. Buying interest from bank and local names were mainly seen in front to middle tenors. Overall market were quiet, but we heard 3Y FR70 got traded to as high as 109.45 (4.06%) while 3Y FR77 got traded at 109.4 (4.11%). Meanwhile in the 10Y area, 10Y FR87 and 11Y FR91 were seen last traded at 102.4 (6.15%) and 102.8 (6.01%). Yield curve moved lower around 1 – 3 bps compared to yesterday.

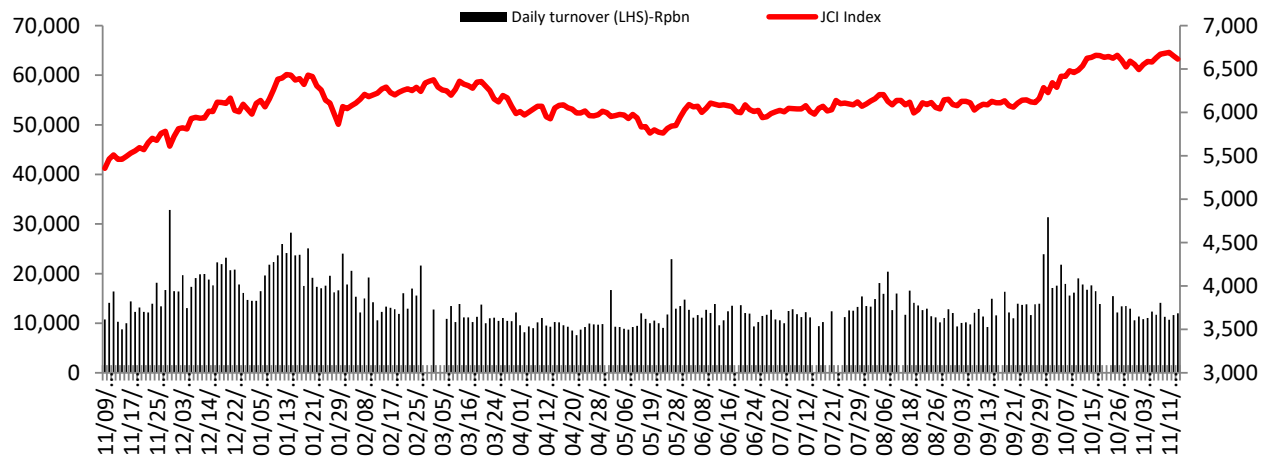


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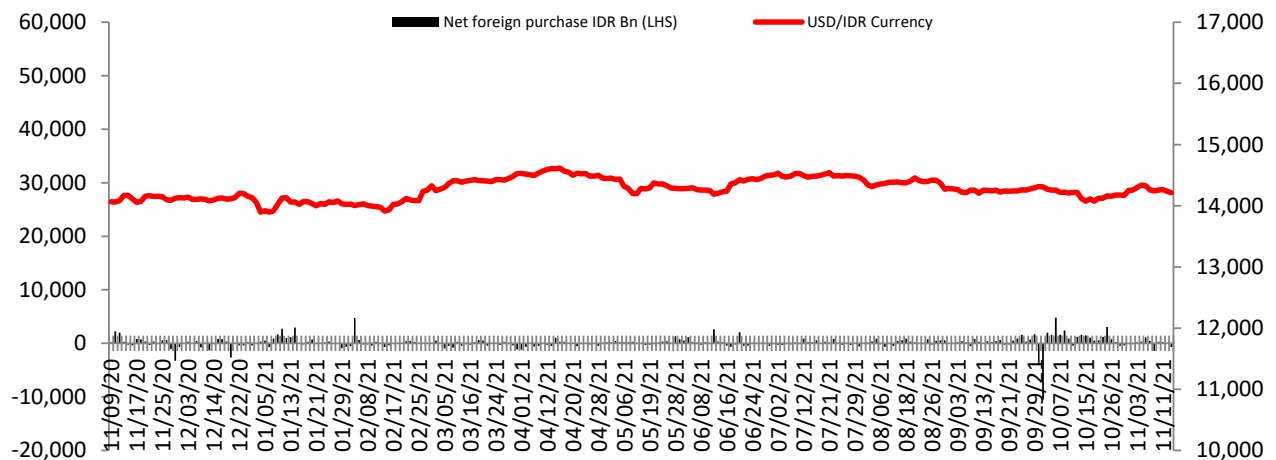
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

| | Bloomberg Code | Closed | % Chg. D-D | % Chg. YTD | Tenor |
|-----------------------|----------------|----------|------------|------------|-------|
| <u>Bonds</u> | | | | | |
| FR81 | FR0081 Govt | 101.8 | 0.0 | 0.1 | 5Y |
| FR82 | FR0082 Govt | 102.4 | 0.1 | (2.3) | 10Y |
| FR80 | FR0080 Govt | 100.3 | (0.0) | | 15Y |
| FR83 | FR0083 Govt | 106.5 | 0.1 | (3.9) | 20Y |
| <u>Asia Pacific</u> | | | | | |
| Jakarta Composite | JCI Index | 6,651.2 | 0.5 | 11.2 | |
| Thailand | SET Index | 1,644.0 | 0.3 | 13.4 | |
| Korean Stock Exch. | KOSPI Index | 2,997.2 | (0.1) | 4.3 | |
| Straight Times | FSSTI Index | 3,238.8 | (0.1) | 13.9 | |
| Kuala Lumpur | KLCI Index | 1,522.9 | 0.0 | (6.4) | |
| Philippines | PCOMP Index | 7,367.4 | 0.3 | 3.2 | |
| Nikkei | NKY Index | 29,808.1 | 0.1 | 8.6 | |
| Hang Seng | HSI Index | 25,713.8 | 1.3 | (5.6) | |
| MSCI-Asia pacific | MXAP Index | 200.8 | 0.4 | 0.5 | |
| <u>Global Indices</u> | | | | | |
| Dow Jones | INDU Index | 36,185.5 | 0.3 | 18.2 | |
| S&P 500 | SPX Index | 4,693.7 | 0.2 | 25.0 | |
| Nasdaq | CCMP Index | 15,887.3 | 0.2 | 23.3 | |
| FTSE 100 | UKX Index | 7,325.9 | (0.4) | 13.4 | |

| | Bloomberg Code | IDR | % Chg. D-D | % Chg. YTD |
|--------------------|----------------|----------|------------|------------|
| Spot IDR | IDR Curncy | 14,222.0 | (0.1) | (1.2) |
| <u>Swap-IDR</u> | | | | |
| 1 month | IDSWT1M Index | 14,207.6 | (0.2) | 0.8 |
| 3 month | IDSWT3M Index | 14,207.2 | (0.2) | (0.8) |
| 6 month | IDSWT6M Index | 14,200.4 | (0.3) | (0.7) |
| <u>Forward-IDR</u> | | | | |
| 3 month | IDFWT3M Index | 14,246.1 | (0.6) | (0.6) |
| 6 month | IDFWT6M Index | 14,417.0 | (0.1) | (0.0) |

*price as of 11/15/2021


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