



FOR PROFESSIONAL INVESTORS - 05/05/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

SLIDING UP

JCI slightly strengthened and closed at 5,976 (+12 points or +0.2%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net inflow of IDR 165Bn today and rupiah was stabilized at IDR 14,435/USD.

Banking stocks were mostly positive as BBRI (+0.74%), BBKA (+0.39%), BBNI (+0.89%), and BBTN (+2.81%) all closed higher, except BMRI (-0.82%). Pulp & paper names were positive as TKIM (+9.59%) and INKP (+5.77%) all up. Consumer stocks were mixed as MYOR (+2.3%) and UNVR (+0.43%) rose, while GGRM (-0.84%), INDF (-1.14%), and KLBF (-1.7%) retreated. Material names were negative as TPIA (-0.52%) and BRPT (-2.5%) all down. Other movers were LIFE (+10.68%), UNTR (+2.78%), POLL (-6.84%), and BMAS (-6.78%).

Ministry of Finance mentions that the plan to increase the VAT is still being discussed. Currently the VAT rate is at 10%, while based on the law gov't can still increase the VAT to 15%.

BOND MARKET

WITHIN RANGE

Indonesia bond market opened in wide spread today. Market trading was active, particularly in the morning session and nearing closing time. Despite we heard several actions in the bond market, price movement was relatively within range. At the end of the day, the yield curve was slid lower by about 2 – 3 bps. Trading activities were mainly done in 10Y and 20Y area.

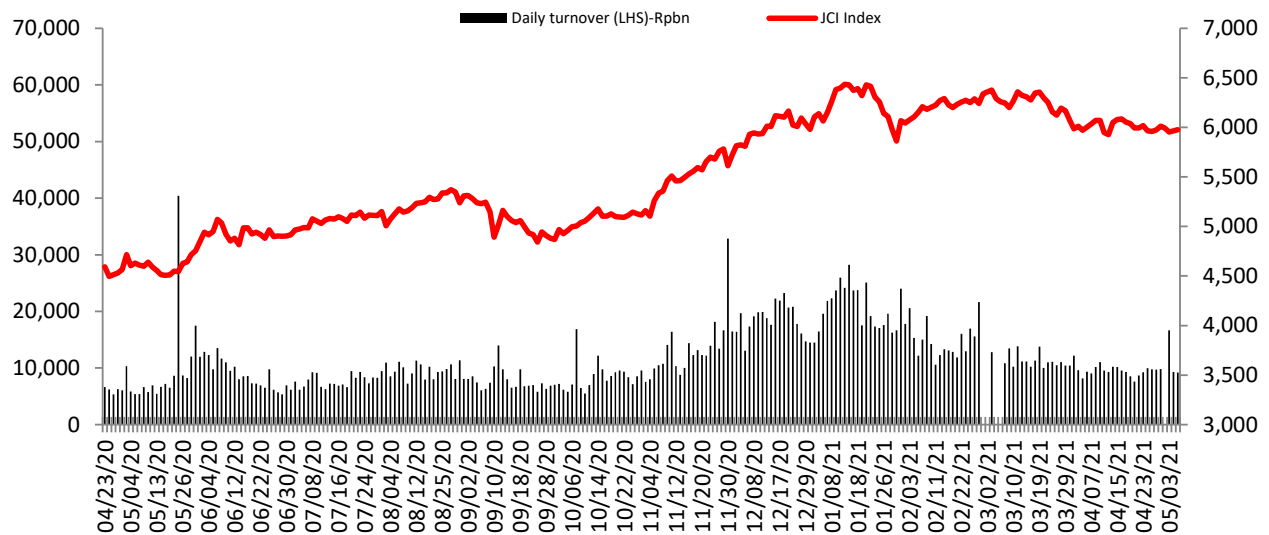


BNP PARIBAS
ASSET MANAGEMENT

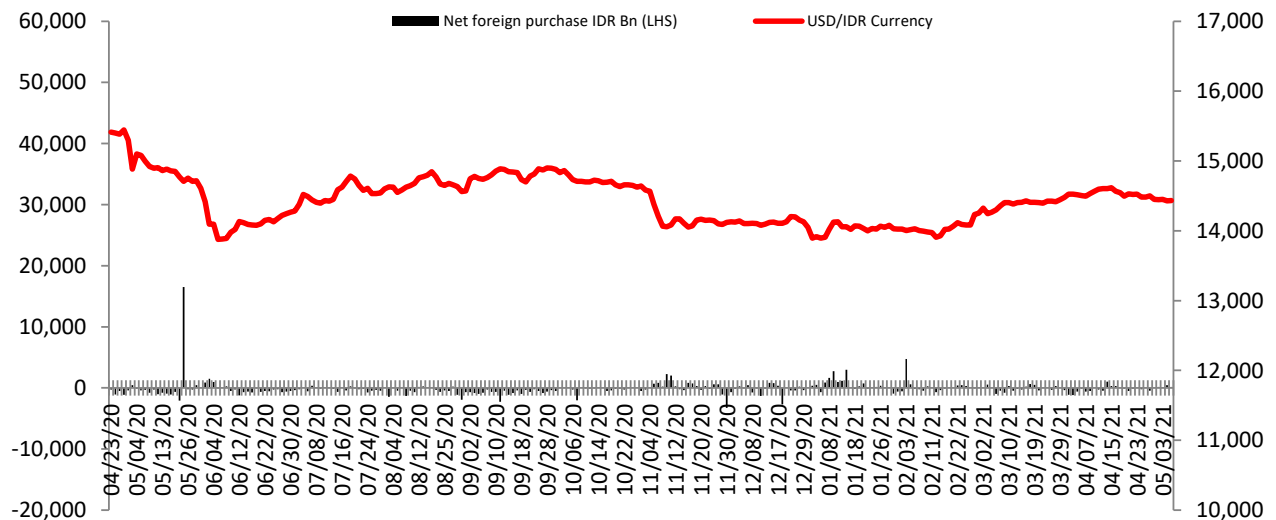
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	99.6	0.0	(2.1)	5Y
FR82	FR0082 Govt	100.5	0.0	(4.1)	10Y
FR80	FR0080 Govt	98.6	0.1		15Y
FR83	FR0083 Govt	103.5	0.2	(6.6)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,975.9	0.2	(0.1)	
Thailand	SET Index	1,549.2	(2.1)	6.9	
Korean Stock Exch.	KOSPI Index	3,147.4	0.6	9.5	
Straight Times	FSSTI Index	3,153.6	(0.8)	10.9	
Kuala Lumpur	KLCI Index	1,575.7	(0.8)	(3.2)	
Philippines	PCOMP Index	6,299.7	(0.9)	(11.8)	
Nikkei	NKY Index	28,812.6	(0.8)	5.0	
Hang Seng	HSI Index	28,418.0	(0.5)	4.4	
MSCI-Asia pacific	MXAP Index	205.3	(0.2)	2.7	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,133.0	0.1	11.5	
S&P 500	SPX Index	4,164.7	(0.7)	10.9	
Nasdaq	CCMP Index	13,633.5	(1.9)	5.8	
FTSE 100	UKX Index	7,003.9	1.2	8.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,435.0	(0.0)	(2.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,423.2	(0.2)	2.4
3 month	IDSWT3M Index	14,426.6	(0.3)	(2.4)
6 month	IDSWT6M Index	14,435.0	(0.1)	(2.4)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,470.0	(0.3)	(2.2)
6 month	IDFWT6M Index	14,543.0	(0.9)	(0.9)
				(0.5)

*price as of 5/4/2021



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