



FOR PROFESSIONAL INVESTORS - 12/21/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

STRENGTHENED

JCI slightly strengthened and closed at 6,554 (+7 points or +0.11%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 544Bn today and rupiah slightly strengthened to IDR 14,314/USD.

Banking stocks were mixed as BMRI (+1.06%) and MEGA (+0.88%) inched higher, BBNI (-0.37%) and BBRI (-0.97%) closed lower, and BBCA unchanged. Consumer names were negative as MYOR (-0.5%), KLBF (-0.62%), HMSP (-0.52%), ICBP (-0.85%), and UNVR (-1.45%) all retreated. Mining stocks were positive as ADRO (+3.41%), ANTM (+1.8%), PTBA (+1.51%), ITMG (+1.87%), and TINS (+1.35%) all advanced. Construction names were positive as WIKA (+3.85%), WSKT (+1.35%), PTPP (+1.52%), and ADHI (+0.54%) all inched higher. Other movers were MSIN (+10.57%), POLL (+9.23%), CITA (-6.95%), and BMAS (-6.75%).

National steel industry utilisation is only at 40% in 1H21, way under ideal conditions of 80%. For the past several years, utilisation has continuously decline due to rising imports. According to the National Bureau of Statistics (BPS), steel import volume rose by 20% YoY to 4.3mn ton in 9M21.

BOND MARKET

FLATTISH

The bond market saw no improvement in risk sentiment today although we witnessed two ways trading in the market. Lacking fresh catalyst, bond prices continued to trade range bound and concentrated on 10Y areas. Yield wise, there is no significant movement and yield managed to close the day lower around 2 to 3 bps compare to yesterday's closing level. Total foreign ownership went down to IDR 894.994Tn on Dec 16th 2021, from previously IDR 918.451Tn on Nov 30th 2021,

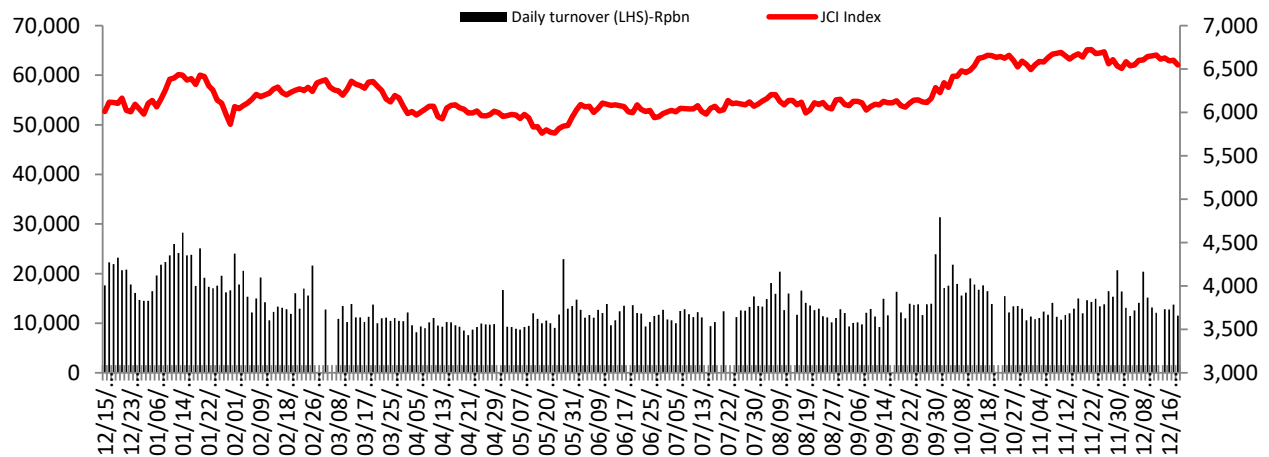


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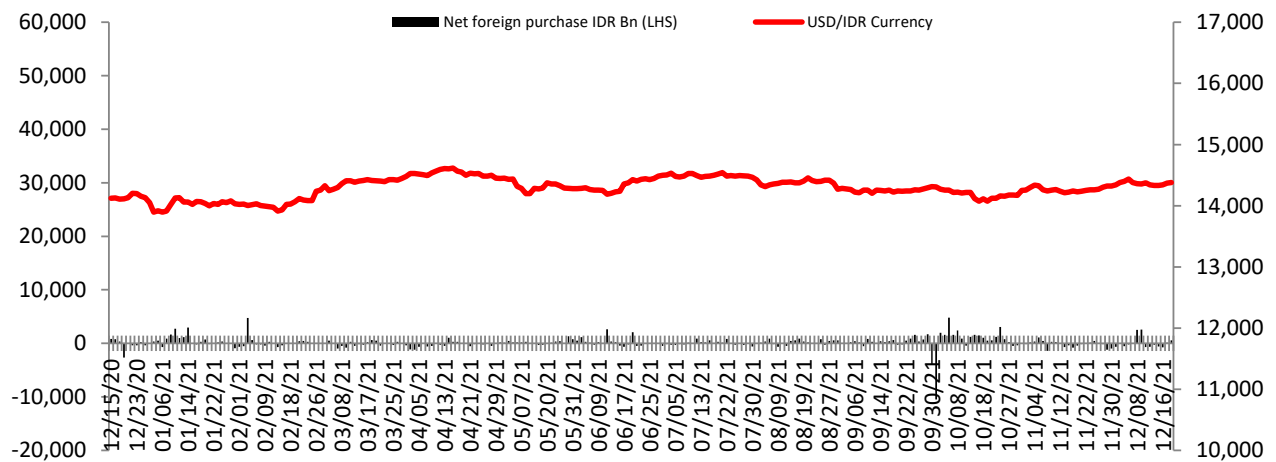
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.3	0.0	(0.4)	5Y
FR82	FR0082 Govt	100.8	0.1	(3.8)	10Y
FR80	FR0080 Govt	99.9	0.1		15Y
FR83	FR0083 Govt	104.5	0.1	(5.6)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,554.3	0.1	9.6	
Thailand	SET Index	1,622.3	0.4	11.9	
Korean Stock Exch.	KOSPI Index	2,975.0	0.4	3.5	
Straight Times	FSSTI Index	3,085.1	0.4	8.5	
Kuala Lumpur	KLCI Index	1,492.6	(0.1)	(8.3)	
Philippines	PCOMP Index	7,167.1	(1.0)	0.4	
Nikkei	NKY Index	28,517.6	2.1	3.9	
Hang Seng	HSI Index	22,971.3	1.0	(15.6)	
MSCI-Asia pacific	MXAP Index	187.8	(1.9)	(6.1)	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,932.2	(1.2)	14.1	
S&P 500	SPX Index	4,568.0	(1.1)	21.6	
Nasdaq	CCMP Index	14,980.9	(1.2)	16.2	
FTSE 100	UKX Index	7,250.4	0.7	12.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,314.0	0.4	(1.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,335.0	(0.3)	1.7
3 month	IDSWT3M Index	14,386.4	0.1	(2.1)
6 month	IDSWT6M Index	14,360.0	(0.1)	(1.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,735.0	2.4	(4.1)
6 month	IDFWT6M Index	14,511.5	0.1	(0.7)

*price as of 12/20/2021


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