

FOR PROFESSIONAL INVESTORS - 11/29/2024

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Sell-off

JCI weakened and closed at 7,114 (-86 points or -1.19%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR - 1.9Tn today and rupiah slightly strengthened to IDR 15,845/USD.

Banking stocks were mostly negative as BNLI (-1.02%), BBNI (-0.9%), BBRI (-1.85%), and BMRI (-4.65%) all weakened, except PNBK (+1.14%). Consumer names were mostly negative as GGRM (-1.16%), MYOR (-0.74%), UNVR (-1.06%), and INDF (-1.31%) all corrected, except KLBF (+0.33%). Material stocks were negative as TPIA (-0.71%) and BRPT (-3.93%) all declined. Mining names were mostly negative as INCO (-0.55%), ITMG (-2.38%), PTBA (-3.23%), and ADRO (-24.64%) all declined, except ANTM (+0.7%). Other movers were SSMS (+23.41%), INPC (+21.11%), MDKA (-4.66%), and MIKA (-3.37%).

The government will improve educational services by allocating Rp17.15tn to rehabilitate, repair, and renovate 10,440 public and private schools. Prabowo also announced an increase in the salary of ASN (civil servant) teachers and allowances for non-ASN (honorary) teachers for 2025.

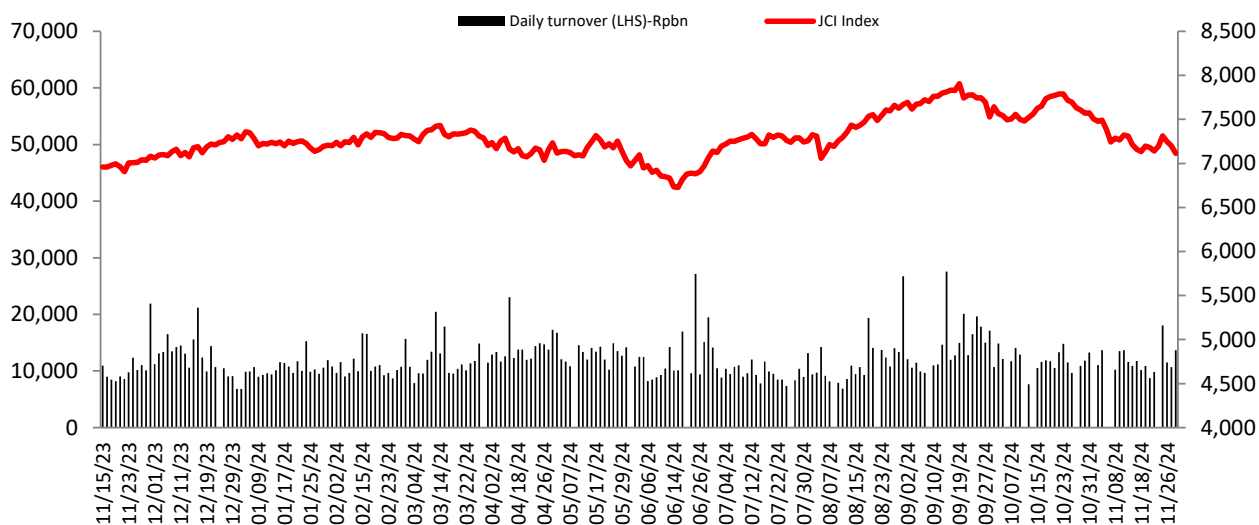
### BOND MARKET

#### FLOW DRIVEN

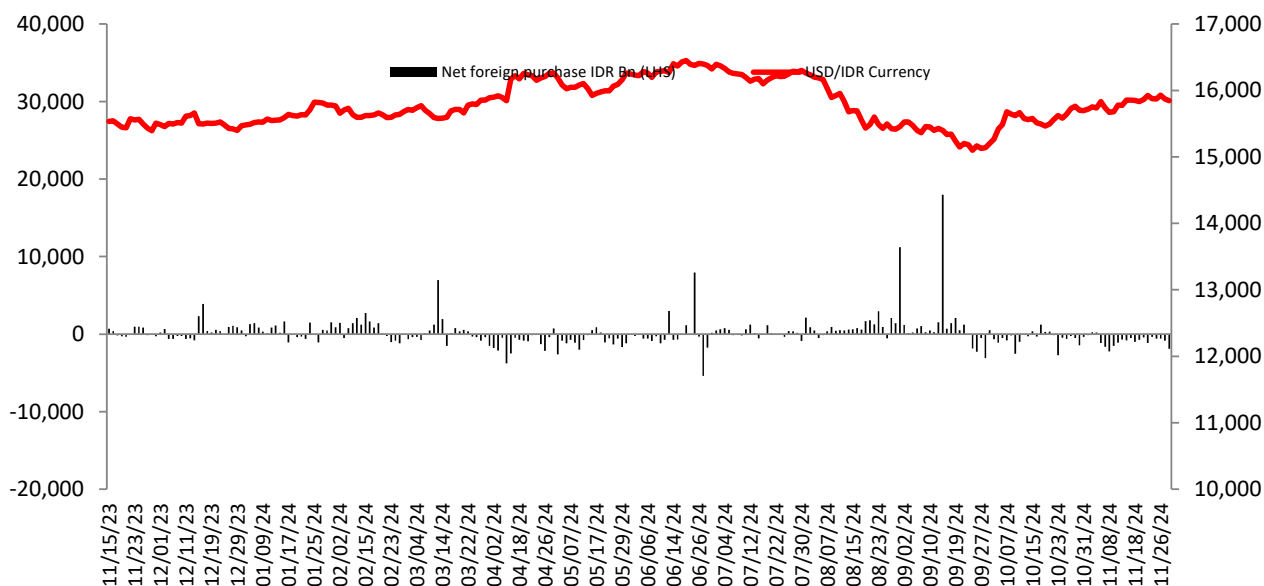
Indonesia bond market closed the month with positive tone on the back of a stronger UST. Biddish tone was heard as soon as market opened, led by benchmark papers followed by non-benchmark series. Selected buying was seen possibly due to month end rebalancing flows and demand from offshore. Overall market tone was biddish as local currency touched below 15,860. The yield closed the day lower by around 5 – 9 bps compared to yesterday closing. The yield of 5/10/15/20Y benchmark closed the week at mid-yield of 6.71%/6.82%/6.96%/7.02% respectively

## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.6	(0.0)	0.3	5Y
FR91	FR0091 Govt	97.2	0.3	(1.9)	10Y
FR93	FR0093 Govt	96.0	0.0	(2.1)	15Y
FR92	FR0092 Govt	100.6	0.1	(3.2)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	99.5	0.0	1.4	15-8-2025
PBS003	INDOIS 6 01/15/27	99.3	0.0	1.1	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.7	(0.1)	0.4	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.3	(0.0)	(0.5)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,114.3	(1.2)	(2.2)	
Thailand	SET Index	1,427.5	(0.0)	0.8	
Korean Stock Exch.	KOSPI Index	2,455.9	(1.9)	(7.5)	
Straight Times	FSSTI Index	3,739.3	0.1	15.4	
Kuala Lumpur	KLCI Index	1,594.3	(0.2)	9.6	
Philippines	PCOMP Index	6,613.9	(0.4)	2.5	
Nikkei	NKY Index	38,208.0	(0.4)	14.2	
Hang Seng	HSI Index	19,423.6	0.3	13.9	
MSCI-Asia pacific	MXAP Index	183.1	(0.2)	8.1	
<u>Global Indices</u>					
Dow Jones	INDU Index	44,722.1	(0.3)	18.7	
S&P 500	SPX Index	5,998.7	(0.4)	25.8	
Nasdaq	CCMP Index	19,060.5	(0.6)	27.0	
FTSE 100	UKX Index	8,276.6	(0.1)	7.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,845.0	0.2	(2.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,866.3	(0.4)	2.9
3 month	IDSWT3M Index	15,861.7	(0.4)	(2.7)
6 month	IDSWT6M Index	15,875.0	(0.3)	(2.9)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,879.3	(0.4)	(2.8)
6 month	IDFWT6M Index	15,909.1	(0.5)	(2.5)

\*price as of 11/29/2024


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