



FOR PROFESSIONAL INVESTORS - 10/20/2025

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### RALLY

JCI advanced and closed at 8,089 (+173 points or +2.19%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 533Bn today and rupiah was stabilized at IDR 16,575/USD.

Banking stocks were positive as BBCA (+5%), BBRI (+5.14%), BMRI (+6.17%), BBNI (+6.32%), and BNL ( +4.72%) all closed higher. Consumer names were positive as UNVR (+9.47%), INDF (+1.75%), HMSP (+7.41%), KLBF (+0.84%), and MYOR (+1.83%) all up. Retailer stocks were positive as AMRT (+5.63%), MAPA (+6.67%), ERAA (+3.45%), and ACES (+1.92%) all closed higher. Properties names were positive as BSDE (+4.89%), PWON (+4%), CTRA (+2.26%), and LPKR (+4.55%) all advanced. Other movers were EMTK (+7.63%), IMPC (+6.45%), MLPT (-14.99%), and CLAY (-11.31%).

Government launched Rp30tn direct cash assistance program as part of the fourth economic stimulus of Prabowo's administration. It will be disbursed in Oct-Dec2025 for 35mn households. Government emphasized that this program is an additional cash assistance program, on top of the regular ones.

### BOND MARKET

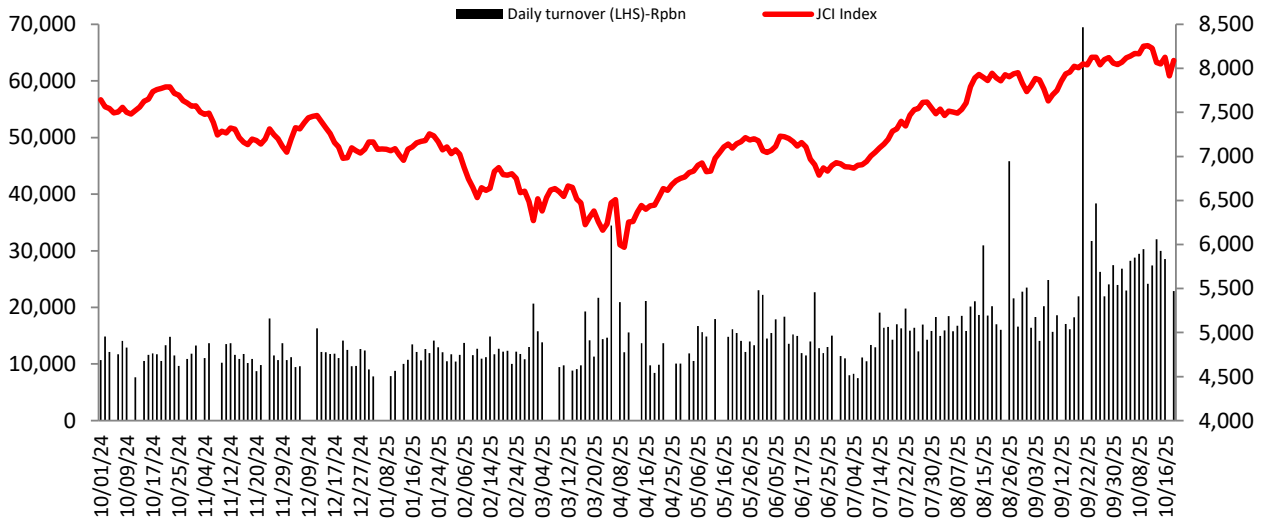
#### SLOW DAY

The bond market closed the day unchanged ahead of tomorrow auction. Despite narrow bid and ask spread quoted throughout the day, no significant trade was heard at least from our side. Potential of additional supply tomorrow hindered bidders from putting aggressive bid. Bond prices were so stable. The trading volume was relatively light with the short end remained as market's favorite. The benchmark series 5Y/10Y/15Y/20Y closed at mid-yield of 5.32%/5.96%/6.35%/6.47% respectively.

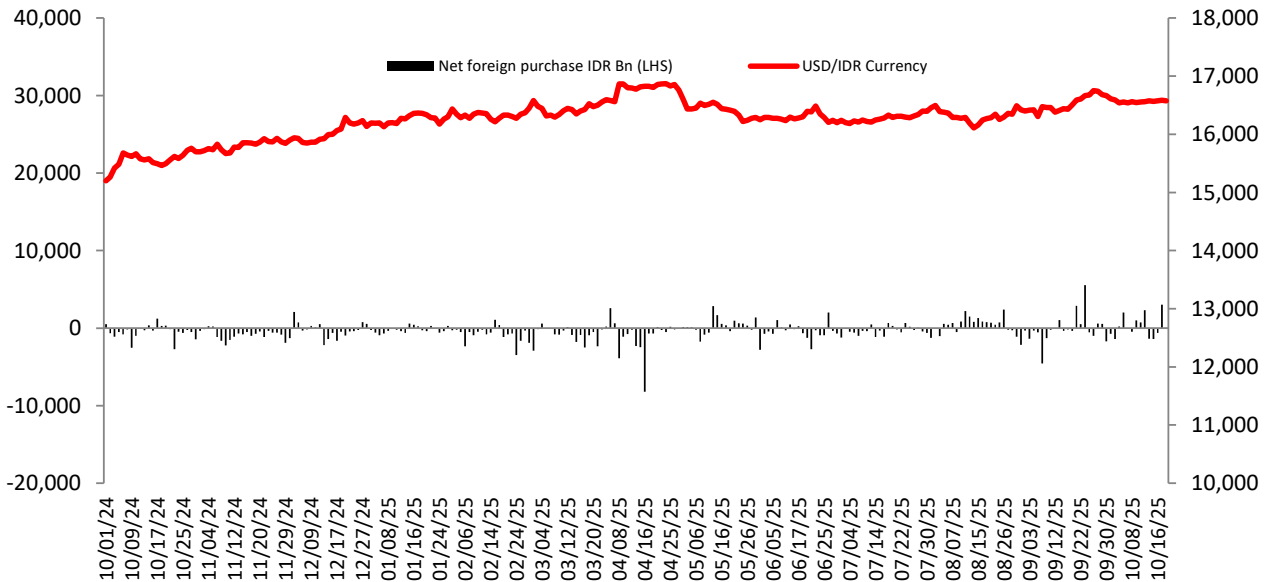
There will be fresh supply tomorrow as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 23Tn issuance target. The series that will be issued are 1M SPN, 3M SPN, 12M SPN, 5Y FR109, 10Y FR108, 15Y FR106, 20Y FR107, 30Y FR102 and 40Y FR105.

# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	100.5	(0.0)	4.5	5Y
FR91	FR0091 Govt	103.7	(0.0)	7.6	10Y
FR93	FR0093 Govt	101.6	0.0	7.2	15Y
FR92	FR0092 Govt	106.4	0.1	6.2	20Y
PBS036	INDOIS 5 ¼ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	101.5	0.0	3.6	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	105.4	#VALUE!		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	100.0	0.0		15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	8,089.0	2.2	14.3	
Thailand	SET Index	1,284.5	0.8	(8.3)	
Korean Stock Exch.	KOSPI Index	3,814.7	1.8	59.0	
Straight Times	FSSTI Index	4,328.9	(0.6)	14.3	
Kuala Lumpur	KLCI Index	1,607.2	(0.3)	(2.1)	
Philippines	PCOMP Index	6,084.1	(0.1)	(6.8)	
Nikkei	NKY Index	49,185.5	3.4	23.3	
Hang Seng	HSI Index	25,858.8	2.4	28.9	
MSCI-Asia pacific	MXAP Index	222.0	(1.2)	22.2	
<u>Global Indices</u>					
Dow Jones	INDU Index	46,190.6	0.5	8.6	
S&P 500	SPX Index	6,664.0	0.5	13.3	
Nasdaq	CCMP Index	22,680.0	0.5	17.4	
FTSE 100	UKX Index	9,384.0	0.3	14.8	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,575.0	0.1	(2.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,587.1	0.1	2.1
3 month	IDSWT3M Index	16,586.8	0.1	(2.7)
6 month	IDSWT6M Index	16,587.1	0.1	(2.7)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,602.0	0.0	(2.7)
6 month	IDFWT6M Index	16,607.0	0.1	(2.4)

\*price as of 10/17/2025

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